

Price sensitive

Press Release

Fitch reviews SACE's rating to BBB, aligning it to the Italian Republic

Rome, 22 April 2020, 18:15 – SACE announces that the agency Fitch Ratings has aligned the Company rating to Italy: from 'BBB+' to 'BBB', with a negative outlook.

The decision reflects Fitch's expectation on the provisions included in the decree "Decreto Liquidità" (DL 23/2020), which creates a strong strategic alignment between SACE and the Italian Government. The decree, approved in response to the coronavirus outbreak, disposed that SACE will manage financial guarantees to support Italian firms in this period, on behalf of the Ministry of Finance, the ultimate guarantor in these transactions.

For further information please refer to Fitch's press release available on the website: www.fitchratings.com.



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SACE SIMEST, the CDP Group's export and internationalisation hub, enhances the excellence of Italian companies - especially small and medium-sized ones - around the world and offers a wide range of insurance-financial instruments capable of meeting all the requirements associated with activities on foreign markets. In particular, SACE provides companies with export credit, credit insurance, protection of foreign investments, financial guarantees, guarantees, factoring and credit recovery services. SIMEST (76% owned by SACE and 24% owned by leading Italian banks and business associations) supports companies in their internationalization process through low-interest loans and equity stakes. With €114 billion of operations supported, the Pole serves over 21 thousand companies, especially SMEs, supporting their growth in 198 countries.

SACE Spa

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