

**Price sensitive**

## SACE: 2023 first six months results

Rome, 20 September 2023, 20:00 – The Board of Directors of SACE, Italian export credit agency - entirely controlled by the Ministry of Economy and Finance -, approved today the 2023 interim results.

The consolidated Net Profit in the first half of 2023 is positive for € 152.4 million.

The interim results have been prepared in compliance with the new accounting standard IFRS 17. For the same reasons, the 2022 data have been adapted to the new legislation.

The key financials from the 1H 2023 consolidated financial statement are reported below.

<b>(in € millions)</b>	<b>1H2023</b>	<b>1H2022</b>	<b>Change</b>
Insurance service result	59.6	(335.4)	<i>n.a.</i>
Result of investments	125.0	134.2	-6.9%
Result before taxes	208.0	(301.7)	<i>n.a.</i>
Net result	152.4	(231.3)	<i>n.a.</i>

<b>(in € millions)</b>	<b>1H2023</b>	<b>FY2022</b>	<b>Change</b>
Shareholders' equity	5,407.3	5,350.3	1.1%
Insurance provisions	5,381.8	5,434.0	-1.0%

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