

**Price sensitive**

Press Release

## Fitch reviews SACE BT's rating

Rome, 7 May 2020, 6:30 p.m. - SACE BT, a subsidiary of SACE active in short-term credit insurance, surety bonds, and construction risk protection, announces that the Fitch Ratings agency ("Fitch") today reviewed its assessment of the company. Fitch downgraded the "Insurer Financial Strengths" (IFS) rating from BBB with a negative outlook to BBB- with a stable outlook and the "Issuer Default Rating" (IDR) from BBB with a negative outlook to BBB- with a stable outlook, aligning it with that of the parent company SACE and the Italian Republic.

For additional information, please refer to the rating agency's press release that can be found on their website: [www.fitchratings.com](http://www.fitchratings.com).

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Share Capital  
€ 56,539,356.00 (sole shareholder)  
Registered with the Business Registry of  
Rome  
Tax Code and VAT no. 08040071006  
Registered as no. 1,00149 of the Register of  
Insurance and Reinsurance Businesses  
Certified email address:  
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Company operating under the direction  
and coordination of SACE Spa (sole  
shareholder)