

Press Release

SACE signs three cooperation agreements in support of Ukraine

In the framework of the Ukraine Recovery Conference 2025, SACE signed cooperation agreements with the Ministry of Economy of Ukraine, the European Investment Fund (EIF, part of the EIB Group) and Ukreximbank

Rome, 10th July 2025 – On the occasion of the fourth edition of the Ukraine Recovery Conference 2025 (URC2025), SACE has signed three cooperation agreements to support Ukraine with the Ministry of Economy of Ukraine, the European Investment Fund (EIF, part of the EIB Group) and Ukreximbank (State Export Import Bank of Ukraine).

The event, part of a series of high-level annual conferences designed to advance Ukraine's swift recovery and long-term reconstruction, is co-organised by **Italy** and **Ukraine**, bringing together governments, parliaments, international organisations, businesses, local communities, and civil society. SACE participated with a large delegation actively involved in various working groups, led by Chief Executive Officer Alessandra Ricci.

"We are proud and honoured to stand once again alongside Ukraine, contributing to investments aimed at promoting the country's recovery, reconstruction, and development," stated **Alessandra Ricci**. "Firmly believing that the bilateral relations binding our two countries are also built on exports and investments, we at SACE are fully committed to providing our support, tools, and insurance and financial solutions to achieve shared growth objectives."

Below is an overview of the cooperation agreements signed by SACE:

Memorandum of Understanding with the Ministry of Economy of Ukraine: to support the country's reconstruction and economic development by promoting collaboration between Italian and Ukrainian companies, facilitating access to insurance and financial solutions provided by SACE, CDP, and SIMEST to strengthen exports and international growth, and launching joint initiatives to foster cooperation on reconstruction projects.

Agreement with the European Investment Fund (EIF, part of the EIB Group) under the InvestEU Export Credit Pilot Initiative. This mechanism, a joint initiative of the European Commission and the EIF, consists of a guarantee programme provided by the EIF to national export credit agencies across Europe, including SACE. These resources aim to encourage export contracts by Italian companies to Ukraine in order to support the country's recovery and reconstruction, through guarantees and counter-guarantees provided by both SACE and the EIF.

Memorandum of Understanding with Ukreximbank – State Export Import Bank of Ukraine: to identify and develop opportunities of mutual interest, with a particular focus on the agri-food, advanced mechanics, chemical, and transport sectors. The agreement also aims to promote synergies between Italian and Ukrainian businesses, explore insurance and financial solutions offered by SACE to support exports and internationalisation, exchange information on strategic projects, and strengthen economic cooperation between the two countries.

SACE is the insurance and financial group controlled by the Ministry of Economy and Finance, specializing in supporting the growth of Italian companies through a wide range of solutions to facilitate export and innovation, including financial guarantees, factoring, risk management and protection, advisory services and business matching. With a network of 11 offices in Italy and 13 worldwide in target countries for Made in Italy products, SACE serves over 60 thousand companies, supporting their growth in Italy with a portfolio of insured operations and guaranteed investments of Euro 270 billion in around 200 foreign markets.

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