



SBM Offshore

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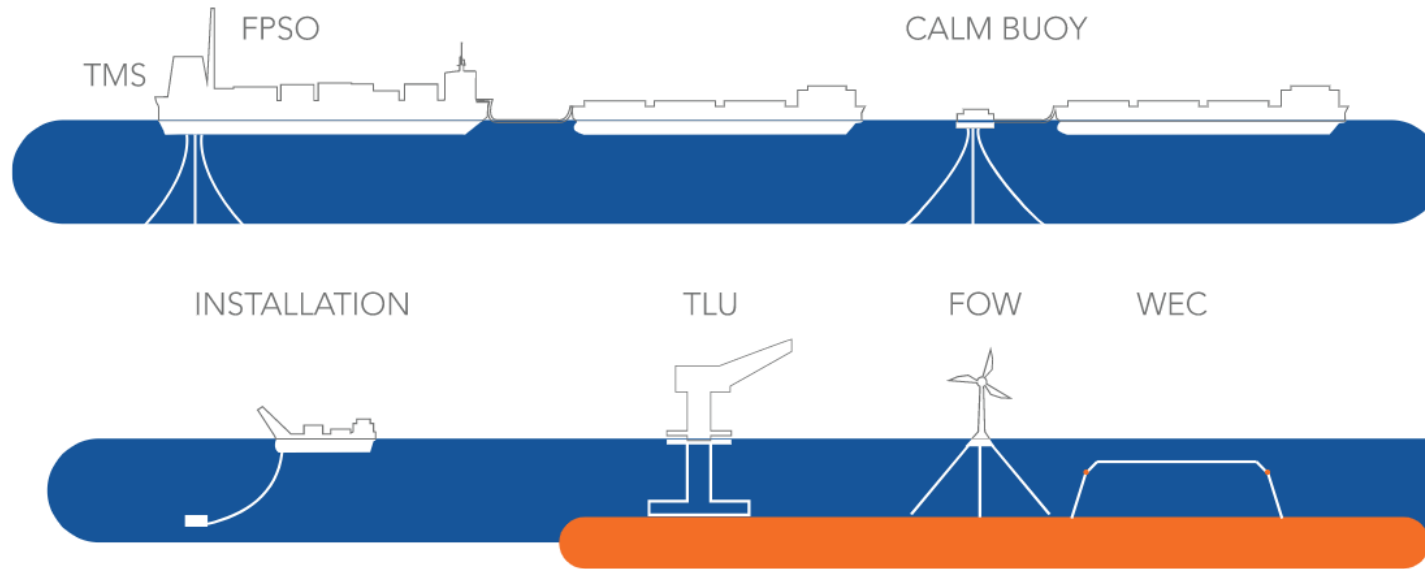
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- SBM Offshore at a Glance
 - Vision & Values
 - Value Chain
 - Our Expertise
 - Global Presence
 - Product Portfolio
 - Organization
 - Commitment
- Fast4Ward™
- Sustainable Goals
- emissionZERO™
- Digital Transformation
- Qualification overview
- Next steps

SBM OFFSHORE ACTIVITIES



CALM Buoy

Catenary Anchor Leg Mooring Buoy

FOW

Floating Offshore Wind

FPSO

Floating Production Storage and Offloading

TLU

Tower Loading Unit

TMS

Turret Mooring System

WEC

Wave Energy Converter

> 50

FLOATING PRODUCTION SYSTEMS BUILT

200

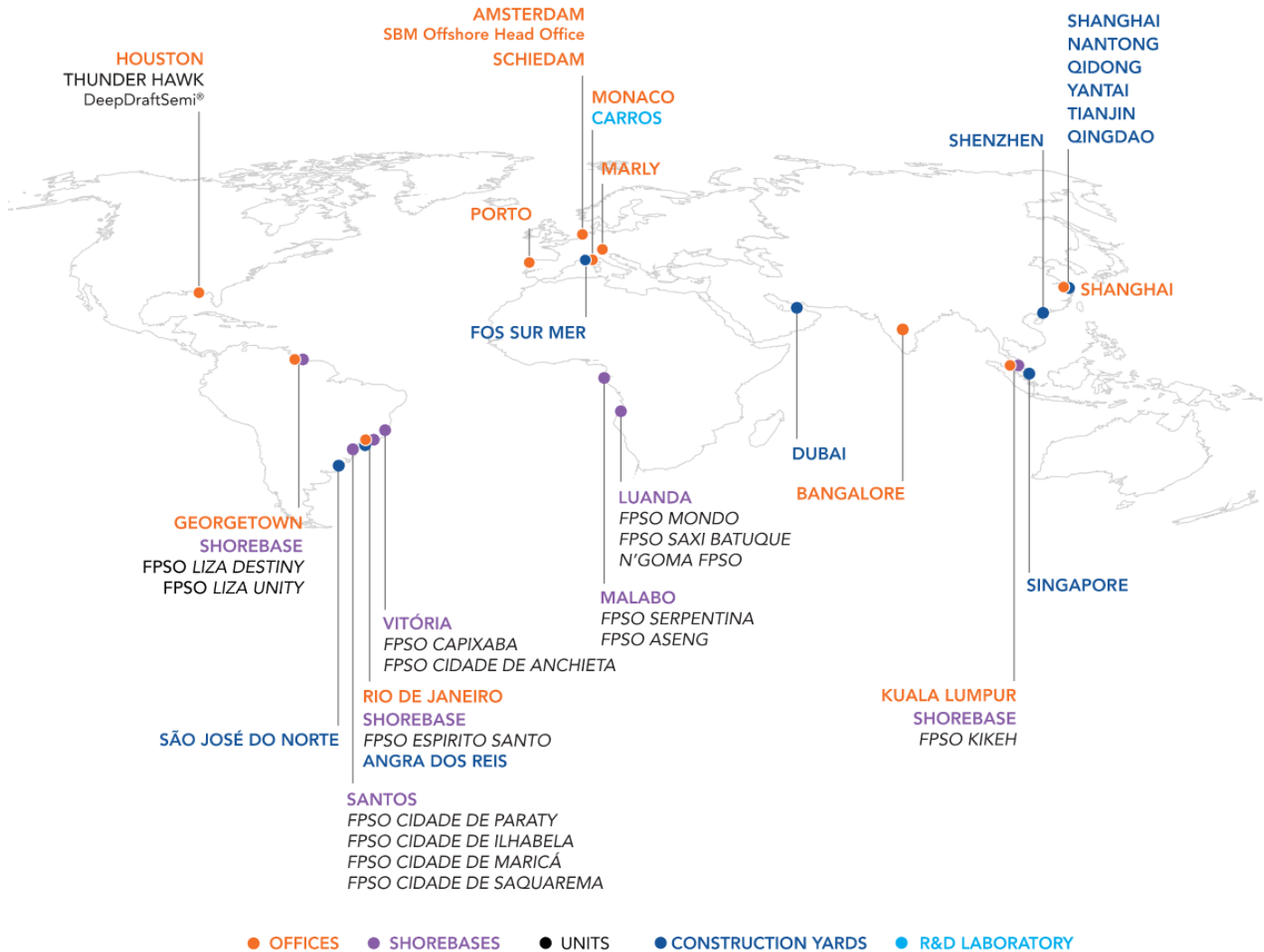
PATENTS REGISTERED

c. 360 years

CUMULATIVE OPERATING EXPERIENCE

> 2 GW

FLOATING OFFSHORE WIND INSTALLED OR UNDER CONSTRUCTION BY 2030



16 units in the fleet:

- 15 FPSOs
- 1 Semi-submersible unit

SBM Offshore believes the oceans will provide the world with safe, sustainable and affordable energy for generations to come. We share our experience to make it happen.

Mission

Reduce cost & emissions from oil & gas production and develop renewable energy



Company strategy – ESG based



Long-term & annual SDG-linked business targets



ENERGY TRANSITION COMPANY

**REDUCE COSTS AND EMISSIONS
FROM O&G PRODUCTION**

**DEVELOP COMPETITIVE
RENEWABLE ENERGY LIFECYCLE SOLUTIONS**

VALUE PLATFORMS

OCEAN INFRASTRUCTURE



Strong backlog



On-time delivery &
reliable operations



Emissions reduction

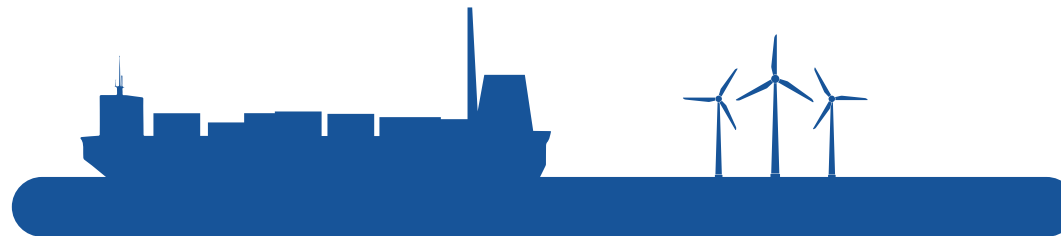
TRANSITION THE CORE



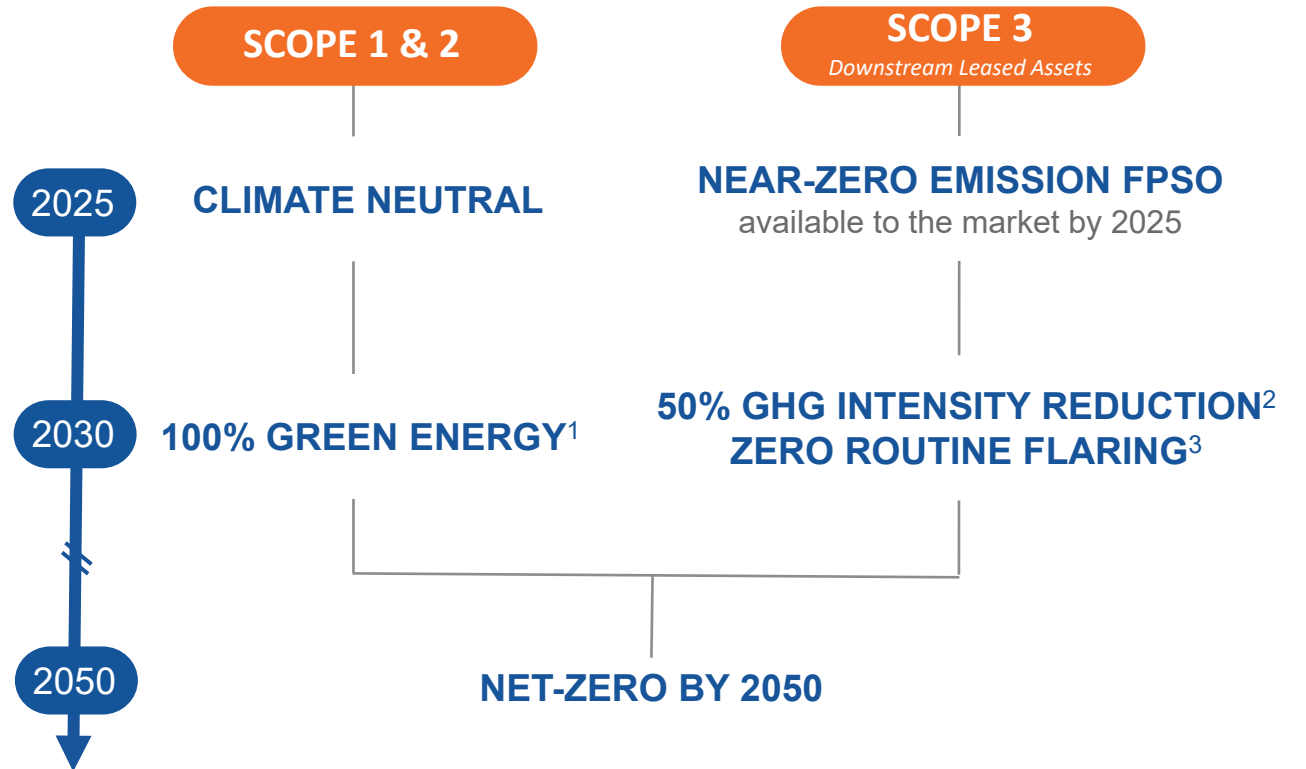
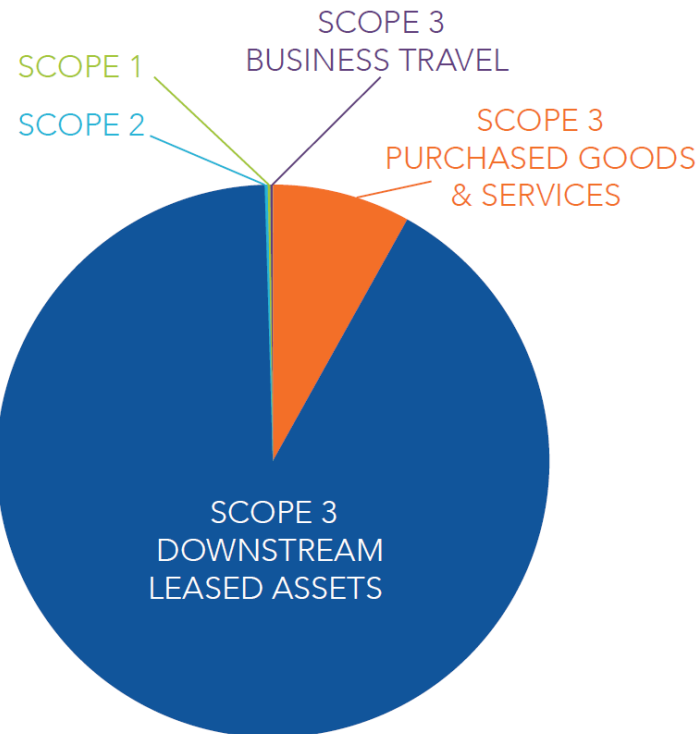
NEW ENERGIES



Digital
services

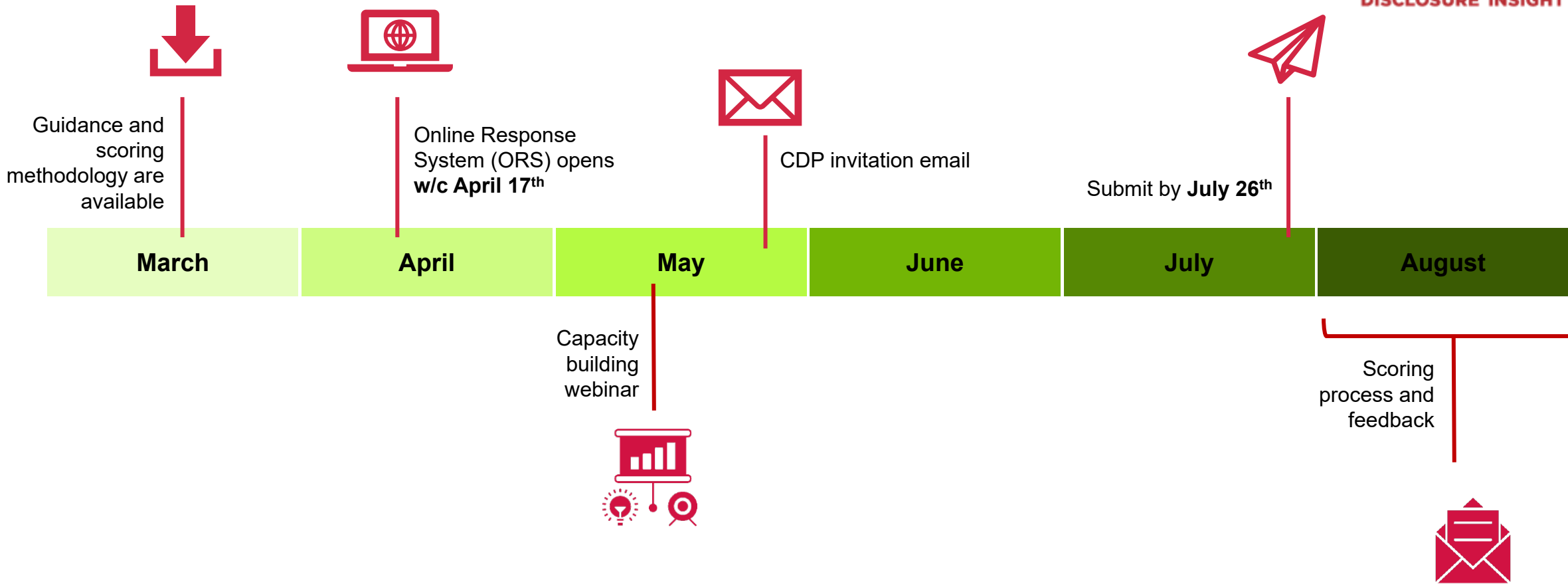


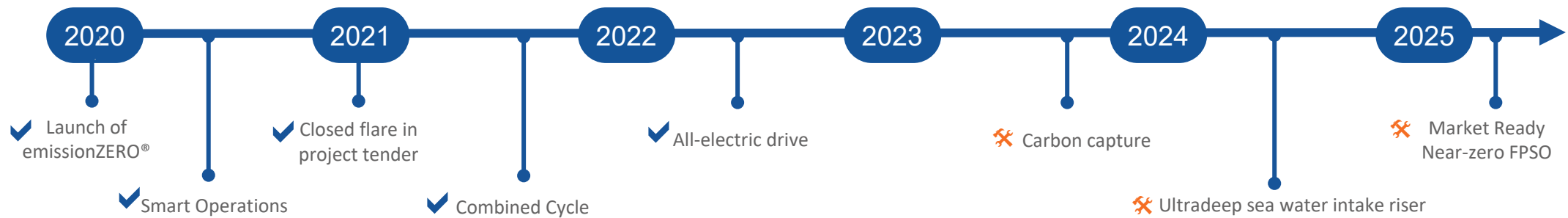
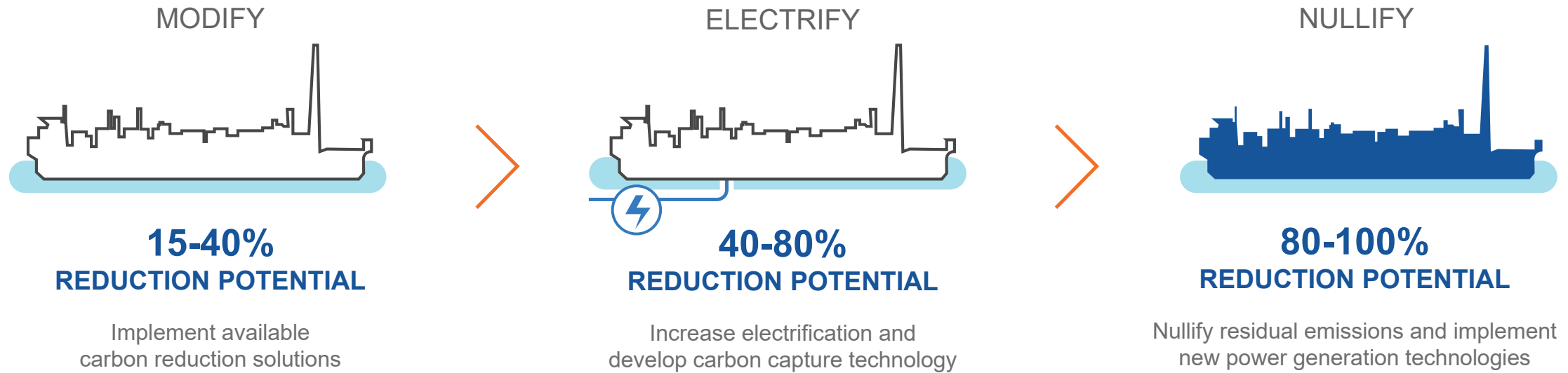
SBM Offshore Reported Emissions 2022
based on CO₂e volumes



(1) Aiming for 100% sourcing of green energy by 2030 and considering investments in certified projects to offset against any residual GHG emissions from Scope 1 & 2
 (2) Reduce GHG-intensity of Scope 3- Downstream Leased Assets with 50% by 2030, compared to 2016 as a base year
 (3) Routine flaring of gas is flaring during normal oil production operations in the absence of sufficient facilities or amenable geology to re-inject the produced gas, utilize it on-site, or dispatch it to a market. Applies to GHG emissions from Scope-3 downstream leased assets.

Disclosure Timeline 2023 – Some of you might have been involved already





2023 EXPECTED COMMISSIONING

all major milestones achieved

1st TENSION LEG FLOATING WIND

each floater will support 8.4MW turbines

~10%¹ OF TOTAL MW CAPACITY

for FOW installed by 2023



(1) Source: 4C Offshore

AMBITION TO BE A MAJOR PLAYER

as floating technology provider & leveraging full EPCI capabilities

TARGETING AT LEAST 2GW BY 2030

installed capacity or under construction

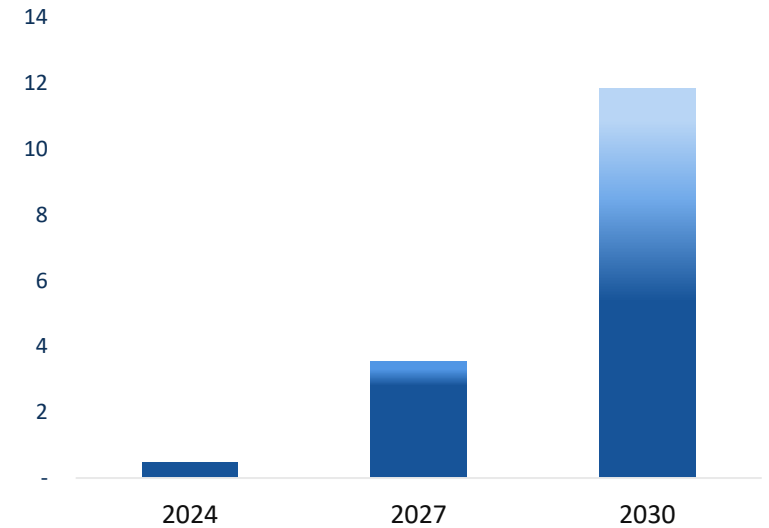
SELECTIVE & DISCIPLINED

targeting projects delivering value to all stakeholders

6-12GW potentially installed by 2030



Potential installed capacity (GW)



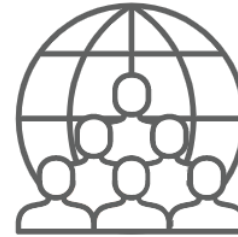
SBM OFFSHORE MATERIAL TOPICS



ENVIRONMENTAL

ENERGY TRANSITION
TOWARDS NET-ZERO

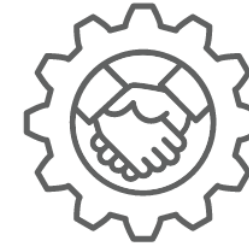
- Energy Transition
- Emissions
- Innovation



SOCIAL

A SAFE AND INCLUSIVE
ENVIRONMENT
WHERE PEOPLE INSPIRE
AND EMPOWER EACH OTHER

- Retaining & Developing Employees
- Health, Safety & Security
- Human Rights
- Market Positioning



GOVERNANCE

VALUES-BASED ACTIONS
TO ACHIEVE HIGH
ETHICAL STANDARDS

- Ethics & Compliance
- Operational Excellence & Quality
- Economic Performance
- Digitalization

	Target Area	Long Term Targets
	Health and Well-being	<ul style="list-style-type: none"> A leader on Employee Health & Wellbeing
	Education for Sustainable Development	<ul style="list-style-type: none"> Co-develop climate change & energy transition awareness program for developing regions
	Access to Energy	<ul style="list-style-type: none"> Approved investment plans in support of Net Zero by no later than 2050 [<i>Downstream Leased Assets installed base</i>]
	Improvement in Efficiency	<ul style="list-style-type: none"> Project offices consume 100% of green energy
	Human Rights	<ul style="list-style-type: none"> Fully embed human rights & social performance within the company to achieve no harm
	Occupational Safety & Process Safety	<ul style="list-style-type: none"> Top 10% performer in Occupational Safety & Process Safety Events
	Energy Transition & Decarbonization	<ul style="list-style-type: none"> >2GW FOW installed or under construction by 2030 Offer the market with near zero emissions FPSO
	Diversity & Inclusion	<ul style="list-style-type: none"> Empower and promote inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status
	Circularity	<ul style="list-style-type: none"> Substantially reduce waste generation through prevention, reduction, recycling and reuse
	Climate Change Management	<ul style="list-style-type: none"> Run a strategy and action plan compatible with a transition to Net Zero by no later than 2050
	Ensure Ocean Health & Protect Ecosystems	<ul style="list-style-type: none"> Reduce Oil in Water Discharge Intensity to zero Develop Marine Diversity Intelligence & Improvement Framework, including target management



PEOPLE FIRST



EMISSIONS REDUCTION



Ranking¹ :
#1 in Energy Services Industry



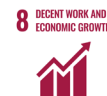
Rating: **A**
[AAA= max, CCC=min]



Rating²: **A-**
[A= max, D- = min]



Ranking³:
Top 5% Global ESG Score



As of February 2023

- (1) ESG-risk rating 14.5 – 'low risk', improved from 18.5 in 2021
- (2) A-, improved from B last year, 'implementing best practices'
- (3) In the Energy Equipment & Services industry

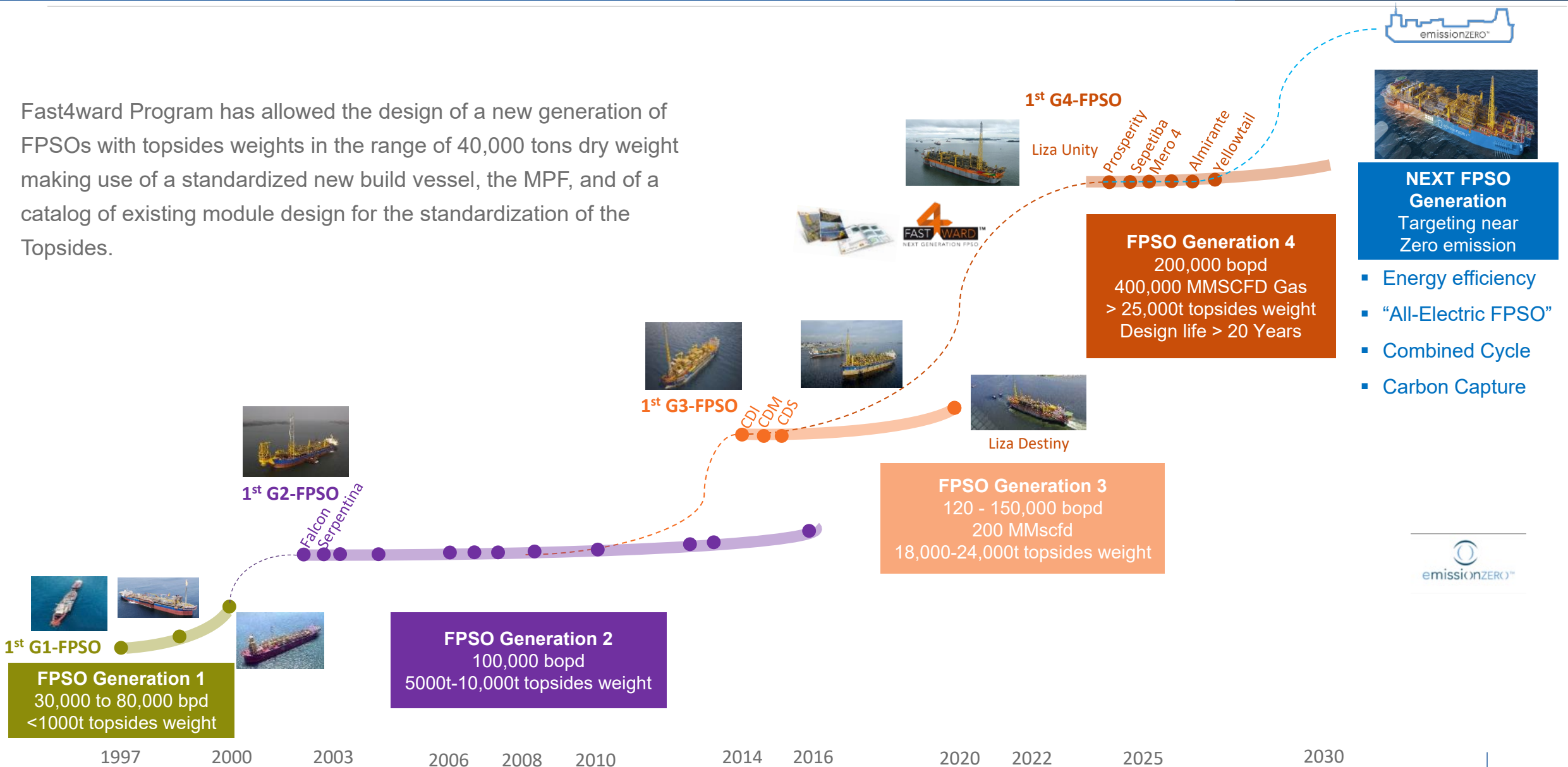


Fast4Ward® is SBM Offshore's program to transform the business by reducing cycle time to energy delivery, de-risking projects and improving quality and safety.



Fast4ward - Toppersides Product Development - From one generation to the next

Fast4ward Program has allowed the design of a new generation of FPSOs with topsides weights in the range of 40,000 tons dry weight making use of a standardized new build vessel, the MPF, and of a catalog of existing module design for the standardization of the Toppersides.

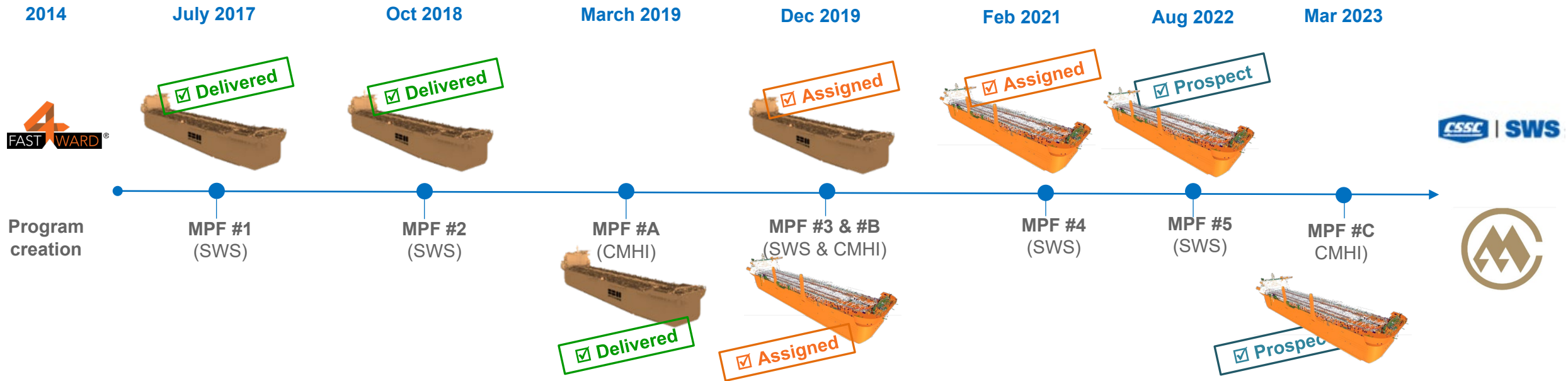


NEXT FPSO Generation
Targeting near Zero emission

- Energy efficiency
- “All-Electric FPSO”
- Combined Cycle
- Carbon Capture



Fastward - MPF status



MPF #1 FPSO Unity

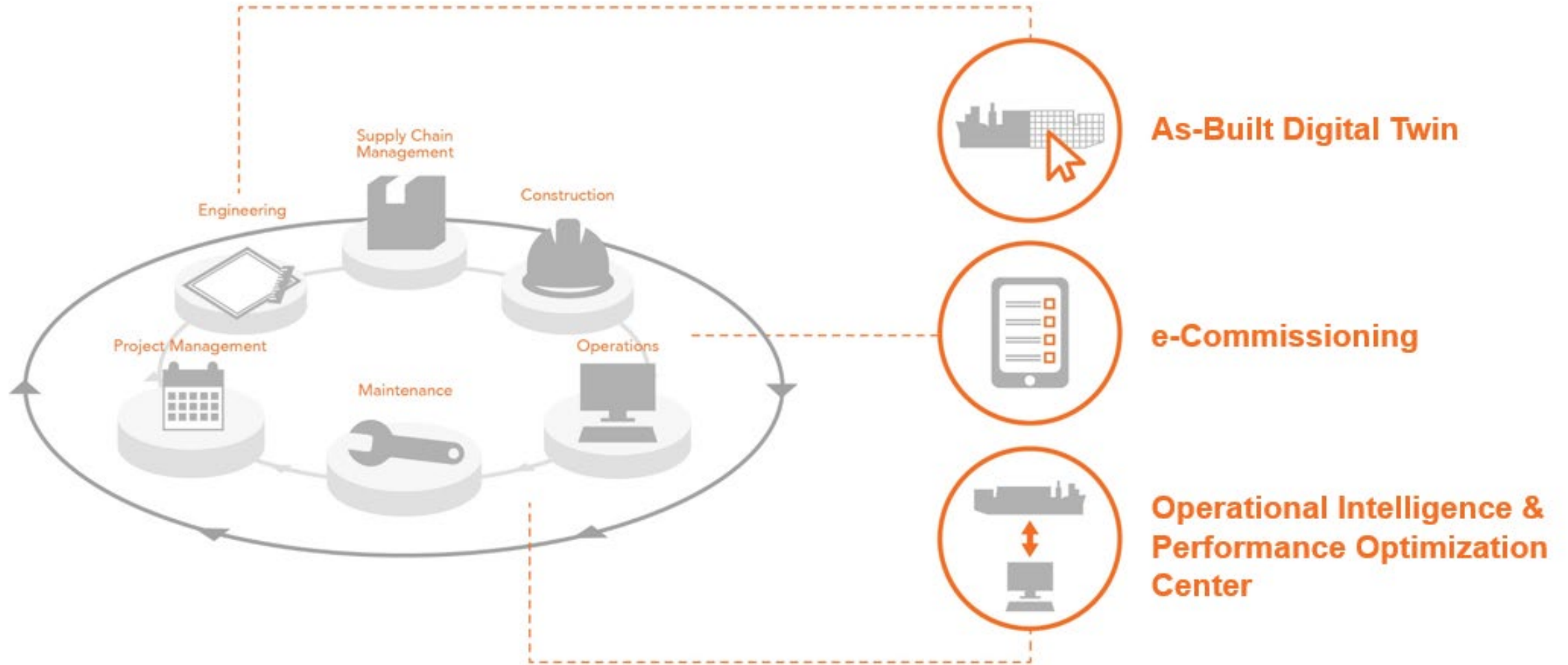


MPF #2 FPSO Prosperity








MPF #A FPSO Sepetiba

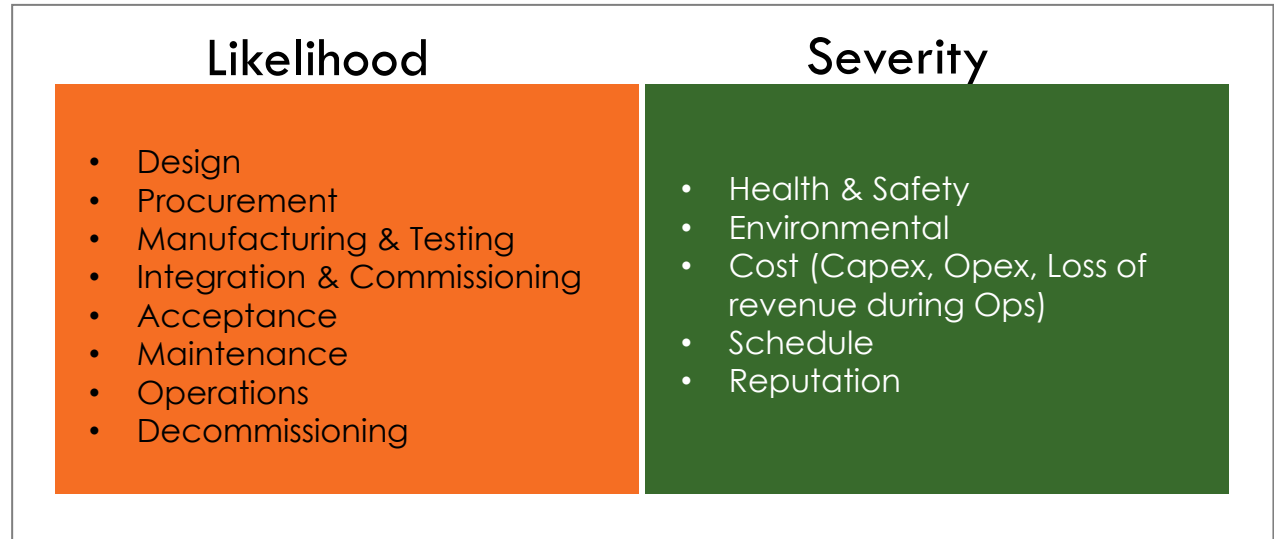
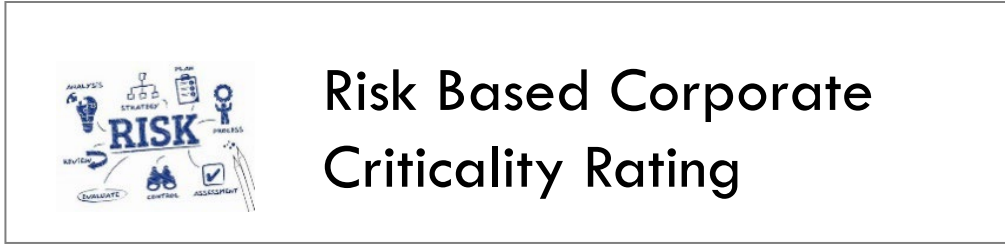
Total 8 MPF hulls ordered
 3 = Guyana
 3 = Brazil
 2 = tendering activities





Process Objectives

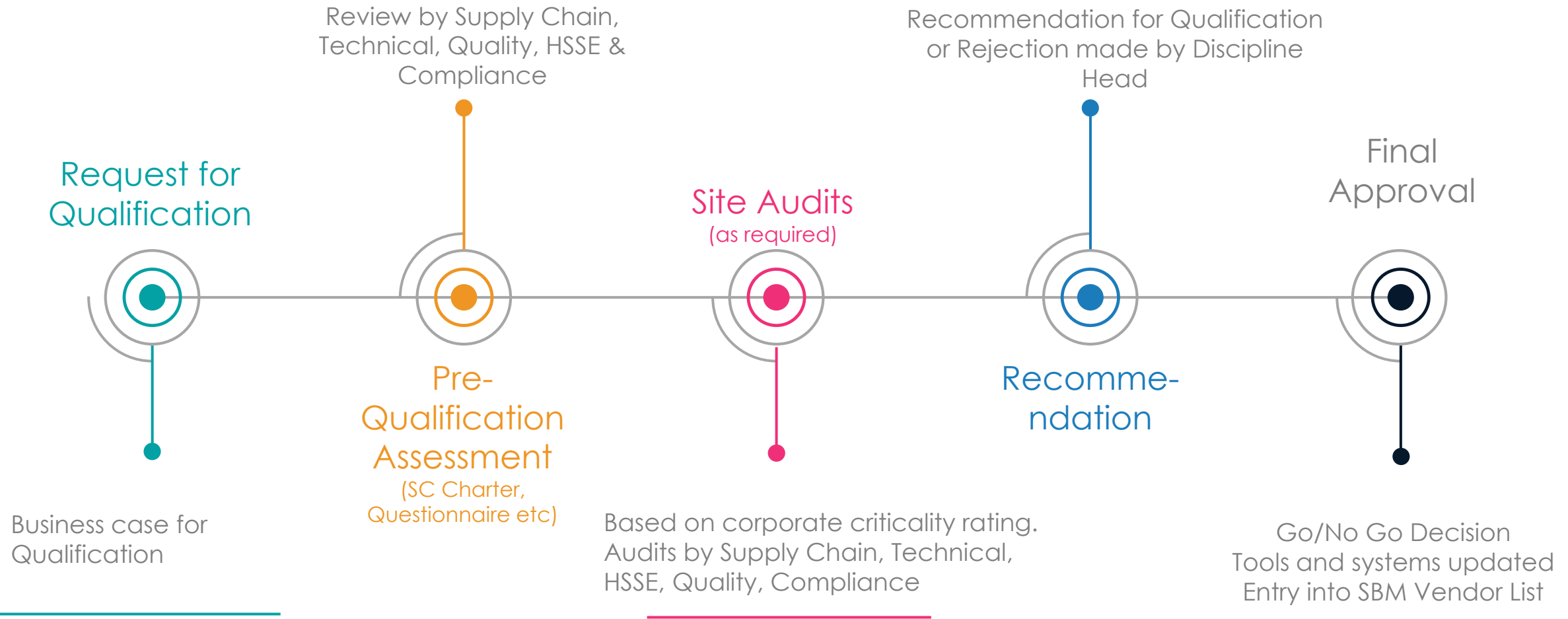
-  Selection of best in class for both Equipment & Services
-  Qualification process involves multiple disciplines (Supply Chain, Engineering, Quality, HSSE, Compliance). Process development is ongoing.
-  Is specific to manufacturing sites and based on risk based corporate criticality assessment
-  Centralized Governance based process (Category Management)
-  SBM Vendor List is the basis for Project Bidders List



Criticality Rating	Inspection Level	Inspection Requirement
A	1	Resident Inspector at Vendor Premises
B	2	Hold & Witness Points as per ITP
C	3	Witness FAT or Final Inspection
D	4	Doc review prior release/Inspect on receipt



		Likelihood				
		1	2	3	4	5
Severity	0	E	E	D	D	C
	1	E	D	D	C	C
	2	D	C	C	C	B
	3	C	C	C	B	B
	4	C	B	B	B	A
	5	B	B	B	A	A



Future checks will incorporate Project references, Sub-supplier list, Resources, Capabilities, Novelties, Human Rights, Cyber-security, Financial health checks, Climate Action etc. Process development ongoing



- Strategic Sourcing (Category Management) is your entry point into the vendor list
- Categories are below with contact points:
 - Rotating and Combined Cycle – Marouane Duboc (marouane.duboc@sbmoffshore.com)
 - Process – Carbon Capture Solutions – Will Julian (william.julian@sbmoffshore.com)
 - Pumps – Bob Puleikis (Bob.Puleikis@sbmoffshore.com)
 - Piping – Thierry Zimmermann (Thierry.ZimmermannPlat@sbmoffshore.com)
 - Valves – Ignacio Alvarez De Sotomayor (ignacio.alvarezdesotomayor@sbmoffshore.com)
 - E&I – Jochem Van Rossem (Jochem.vanrossem@sbmoffshore.com)
 - Mooring – Marcin Mackiewicz (marcin.mackiewicz@sbmoffshore.com)
 - Swivels & Mechanical Parts + **Renewables** – Madoune Diouf (madoune.diouf@sbmoffshore.com)
 - Hull and Marine – Marco T'Jong (marco.tjong@sbmoffshore.com)
 - Logistics - TBA
- Initial review of your capabilities and fit with SBM Offshore's business needs will be undertaken by the Category Manager
- VQ process will be launched upon satisfactory completion of this review

Rotating

- COMBINED CYCLE
- GAS COMPRESSION PACKAGE
- GAS TURBINE (MECHANICAL DRIVE)
- POWER GENERATION GAS TURBINE
- POWER GENERATION STEAM TURBINE
- RECIPROCATING COMPRESSOR
- WASTE HEAT RECOVERY UNIT

Process

- PRODUCED WATER TREATMENT PACKAGE
- GAS DEHYDRATION PACKAGE
- PLATE TYPE HEAT EXCHANGER
- CHEMICAL INJECTION / DISTRIBUTION PACKAGE
- SEA WATER TREATMENT - SULPHATE REDUCTION PACKAGE
- HEAT EXCHANGER, SHELL & TUBE
- CO2 REMOVAL PACKAGE (MEMBRANE)
- INTERNALS / PACKING / TRAY
- GAS SCRUBBER VESSELS
- PRESSURE VESSEL
- FLARE TIP & IGNITION PANEL
- H2S REMOVAL UNIT - AMINE SYSTEM
- CARBON CAPTURE SOLUTIONS

Pumps &

- API PUMPS
- FIRE WATER PUMPS
- NON API PUMPS
- SEAWATER LIFT PUMPS
- WATER INJECTION PUMP
- WELL SERVICE PUMP
- SCREW COMPRESSORS
- LIQUID RING COMPRESSORS

Piping

- PIPES (all grades)
- FITTINGS (all grades)
- FLANGES (all grades)
- CUNIFER PIPING
- PIPE, CARBON STEEL
- PIPE, STAINLESS STEEL
- PIPE, CUNIFER
- FLANGES
- FITTINGS, CARBON STEEL
- FITTINGS, STAINLESS STEEL
- PIPE
- BOLTING
- 3D BENDS
- HUBS & CLAMPS
- TUBING & FITTINGS
- COMPACT FLANGES
- BLIND FLANGES
- BARRED TEES
- SAE FLANGES
- PIGGABLE Y PIECES
- SPECIAL PIPE SPOOLS
- SOCKET OUTLETS AND WELDING SOCKETS
- PIG LAUNCHERS CLOSURES

Valves

- MANUAL BALL VALVES
- GATE / GLOBE VALVES
- CHECK - PISTON SWING
- MANUAL BALL VALVES - MANUAL DBB
- CHECK - DUAL PLATE
- VALVE PRESSURE SAFETY VALVES
- VALVE CHOCKES VALVES
- VALVES GLOBE AND DUAL PLATE CHECK
- VALVE SWING CHECK
- VALVE NON SLAM CHECK
- VALVE BUTTERFLY VALVES
- VALVES INTERLOCKS
- MANUAL BALL VALVES (HP)
- GATE / GLOBE VALVES (BRONZE)
- BALL, CARBON STEEL
- CARBON STEEL
- BALANCES PSV
- BALL, BUTTERFLY, GLOBE
- PRESSURE SAFETY VALVES (PSV)
- PRESSURE / VACUUM (IG)
- VALVE INTERLOCK
- VALVES MANIFOLD
- BUTTERFLY, OFFSET
- ACTUATOR

E&I

- (SPI) PRESSURE / TEMPERATURE GAUGES – ASHCROFT
- FIRE AND GAS SYSTEM AND DETECTOR
- ELECTRICAL SWITCHGEAR
- TRANSFORMERS
- UPS
- ELECTRICAL DISTRIBUTION BOARDS
- HV / MV / LV / MV Switchboards
- MIV FIELD INSTRUMENTS - CAT "C" (FIRE AND GAS SYSTEM AND DETECTOR)
- INTEGRATED CONTROL & SAFETY SYSTEM (ICSS)
- POWER MANAGEMENT SYSTEM
- MIV FIELD INSTRUMENTS - CAT "B" (ANALYZERS & MONITORS)
- MIV FIELD INSTRUMENTS - CAT "A" (FLOW, TEMP., PRESS., LEVEL)
- MIV (PARTNER) FIELD INSTRUMENTS - CAT "A" (FLOW, TEMP., PRESS., LEVEL)
- METERING PACKAGES

Logistics

- CUSTOMS BROKERAGE
- OUT OF GAUGE SHIPMENTS SF/RD/AF
- IN-GAUGE SHIPMENTS SF/RD/AF
- SHIP AGENCY SERVICES
- MARINE WARRANTY SURVEYOR
- TUG, ENGINEERING, MARINE

Mooring

- ANCHOR CHAINS
- MOORING BRIDLE
- ANCHOR CHAIN ACCESSORIES
- POLYESTER ROPES
- STEEL WIRE ROPES
- ANCHOR PILE FABRICATION
- CHAIN JACK
- MAIN WINCH - LINEAR TYPE
- MAIN WINCH
- MOORING HAWSER
- MOORING TENSIONNING SYSTEM
- RISER PULLING SYSTEM
- HYDRAULIC SYSTEM PACKAGE
- HPU
- BELLMOUTHS

Swivels & Manufactured parts + Renewables

- BOGIE GREASING SYSTEMS
- BOGIES & WHEELS/AXIAL BOGIE HOUSING AND FRAME
- BOGIES & WHEELS/AXIAL/RADICAL RAILS FORGING & MANUFACTURING PARTS
- BOGIES & WHEELS/BOGIES & WHEELS FABRICATION
- BOGIES & WHEELS/FORGED WHEEL
- BOGIES & WHEELS/ELASTOMERIC PAD
- BOGIES & WHEELS/FORGED SHAFT
- BOGIES & WHEELS/GUIDING WHEEL ASSEMBLY
- BOGIES & WHEELS/HARD RIM FORGINGS
- BOGIES & WHEELS/MAIN ROLLER BEARING
- BOGIES & WHEELS/WHEELS AND GUIDING WHEELS BEARING
- CASTINGS
- CHAIN TABLE CASTING FABRICATION
- FIBER OPTIC ROTARY JOINT (FORJ)
- LEAK RECUPARATION SYSTEM (LRS)
- LPU
- SLIP RING
- STANDARD SEALS
- SWIVEL BEARINGS
- SWIVEL BOLTING
- SWIVEL BOLTING CAP
- SWIVEL FABRICATION & TEST
- SWIVEL FORGINGS
- SWIVEL LOW FRICTION ITEMS
- SWIVEL SUPPORTS
- CASTINGS/FORGING/STRUCTURAL STEEL FLOATING OFFSHORE WIND

Hull & Marine

- EMERGENCY GENERATORS
- ESSENTIAL GENERATORS
- ENGINE ROOM PUMPS & MOTORS
- CRANES
- OFFLOADING HOSES
- SEAWATER HOSES
- MARINE EQUIPMENT
- LIFEBOATS AND RESCUE BOATS
- OFFLOADING HOSE REEL



Thank You