





Press Release

## SACE (CDP Group) and UniCredit for SMEs and innovation: financing the R&D investments of LeMur (Trento)

Trento,15<sup>th</sup> November 2017– Unicredit and SACE, which with SIMEST forms the export and internationalization hub of the CDP Group, have finalized a € 250 million deal to sustain the R&D activities of LeMur S.r.l.

The aim of this line of credit, issued by UniCredit and guaranteed by SACE, is to support the innovation of the Trento-based SME, which will utilize the new resources to analyze possible industrial applications of silicon yarns with foreign partners.

"We have become the first, and thus far the only company able to spin silicon to create an extraordinary product," stated Dorighelli, Ceo of LeMur –. "The applications go beyond textiles to include the medical, automotive sectors, sensors, monitoring systems, tarpaulins, technical and protective clothing, and much more".

With this operation, SACE and UniCredit confirm their commitment to support Italian companies in the textile field, where Made in Italy plays a prominent role on a global scale. LeMur, which has already been a SACE client in other occasions, has also been supported by SIMEST through capital financing.

Active since 1997, LeMur has rapidly become a major national player in the development and production of elastic yarns. R&D has always been a company asset since the beginning of its activity, with significant investments of financial and human resources in that field.

The company's research center has recently developed the first fully-biocompatible elastomer. LeMur received the Future Materials Award at the 2016 ITMA trade fair, the most important event internationally in the sector, for the "best innovation for protective textiles" category.



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**SACE**, a wholly-owned subsidiary of Cassa Depositi e Prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 87 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With **SIMEST**, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.