

Meeting With Italian Delegation SACE

January 2023



KPI Operations - Marketing



Q8 Service Stations
Over **4000** stations in Europe and 5 JV stations in Vietnam under the brand, IQ8

IDS - International Diesel Service
Over **600** sites across Europe

Q8 Aviation
Supplying **150** Airlines spread over **70** airports



KPI Operations- Manufacturing



● Refineries

- Milazzo, Italy (50% JV, 268 KBPD)
- NSRP, Vietnam (35.1% JV, 200 KBPD)
- Duqm, Oman (50% JV, 230 KBPD)

● 2 Lubricant Blending Plants

- Belgium
- Italy

● Research & Development

- Q8Research Netherlands



Nghi Son Refinery and Petrochemical

Project Introduction:

- One of KPC's priority projects is the NSRP refinery project in Vietnam, where KPI is a shareholder of NSRP
- SACE is one of the ECAs involved in the Lending structure for this project with a loan of \$200M
- The parties to NSRP are currently negotiating a financial restructuring for the project, in order to provide the company financial stability and continue as a successful refinery over the next decades

Way Forward:

- Negotiations between sponsors and lenders are vital and critical and we would appreciate for SACE's assistance in order to reach a mutual agreement on the restructuring deal
- We look forward to working with SACE on successfully closing off these negotiations

