

INTERNATIONAL COUNSEL BUREAU مكتــب المستشــار الـدولـــى

Doing Business in Kuwait Key legal considerations

Oil & Gas Event – Italian Embassy Aisha Al Nesef & Roger Phillips

31st January 2023



Oil & Gas and EPC clients

- Overview of ICB
- Kuwait legal framework
- Doing business key legal considerations
- Employment law
- Dispute resolution mechanism



Overview of ICB



Why ICB?



Our founder and the firm is probably best known for having helped in the reconstruction of Kuwait in the mid-1990s to the present day. The relationships that were formed, both domestically and internationally, have seen our firm rise to the very top of the advisors list for corporates looking to do business in Kuwait or export business from Kuwait.



We act for one the largest **oil & gas** and **petrochemical companies** globally, often as their in-house counsel, across all their major and most complex corporate litigation matters.



We have an excellent track record across the full range of corporate disciplines which are needed by international and local entities, including:

- Forming local joint ventures for major international brands such as **EQUATE**, **ABB**, Amazon, Microsoft and more
- Corporate and Financing
- Capital Markets
- Public and Private M&A
- Regulatory



We advise the market authorities on international best practice and our relationships in the local market are second to none. Well known and has a lot of strong relationships in the oil and gas sector.

Chambers & Partners 2022

A very long-standing, very solid firm which generates a lot of respect in the market.

Chambers & Partners 2022



Sector experience





Oil & Gas and EPC clients

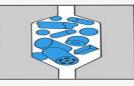






الجموعــة العمليــة القايضــة Action Group Holdings الشركة الكويتية لنفط الخليج Kuwait Gulf Oil Company

















European clients





International and local clients

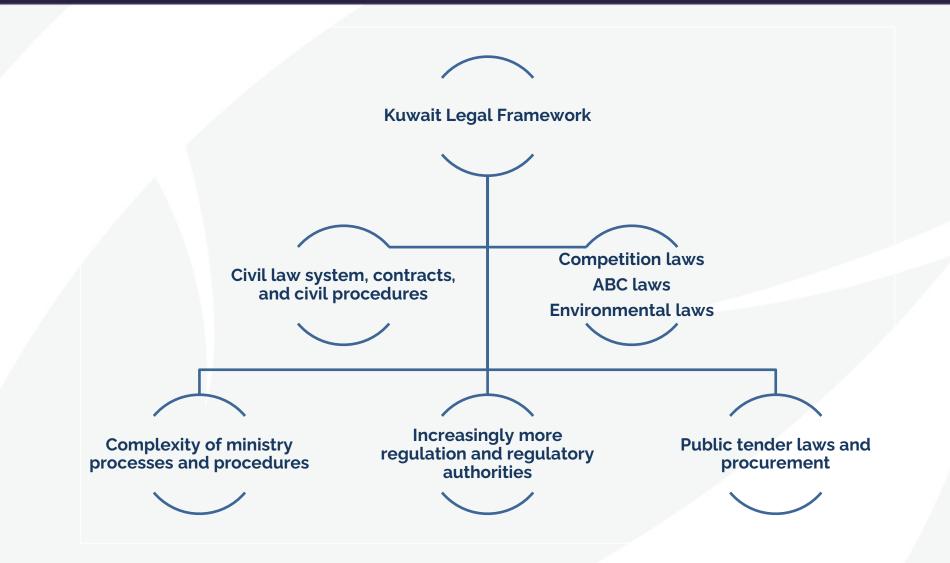




Kuwait legal framework



Kuwait Law & Regulation





Doing Business Key legal considerations



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Access to the Market and Lawful Establishments

Importance of legal structures that are lawful and best meet the foreign companies' requirements.

Providing necessary access to target market and participants through procurement.

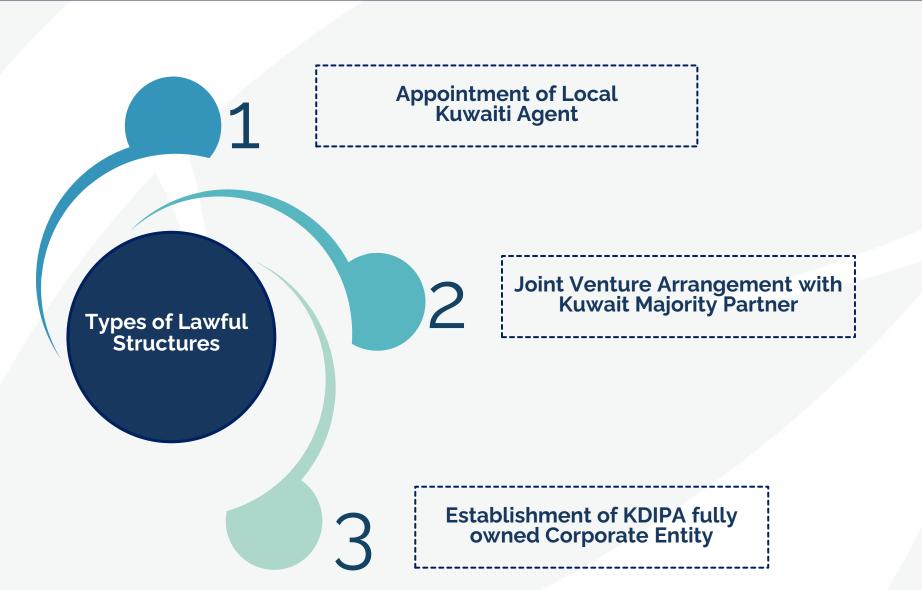
Advantages of 'partnering'.

Considerations regarding cost, risk and liability.

Timeline to market.

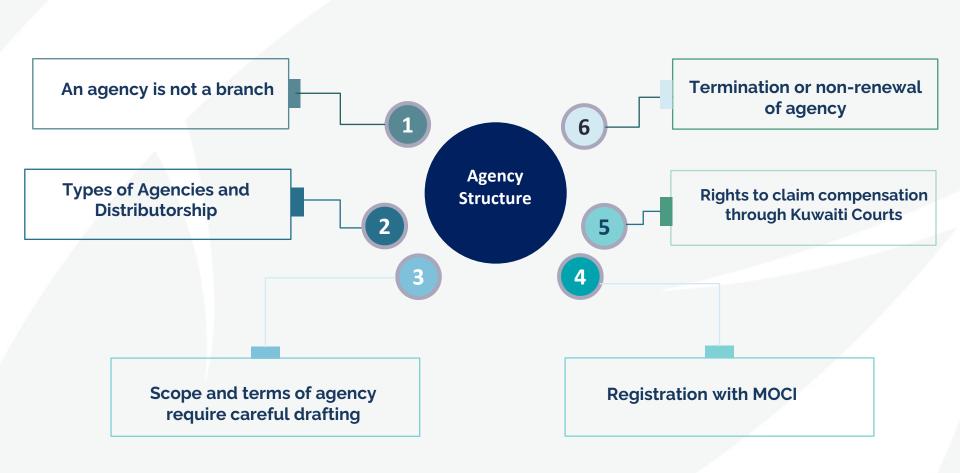


Types of Lawful Structures for Foreign Companies





Agency Structure – Significant Legal Considerations





Employment law



Sponsorship, Employment and Immigration

Requirement for Sponsor Labor Laws Law No. 6 of 2010 (as amended)

Employment Contracts

Employee and End of Service Benefits (Group alignment)

Kuwaitization

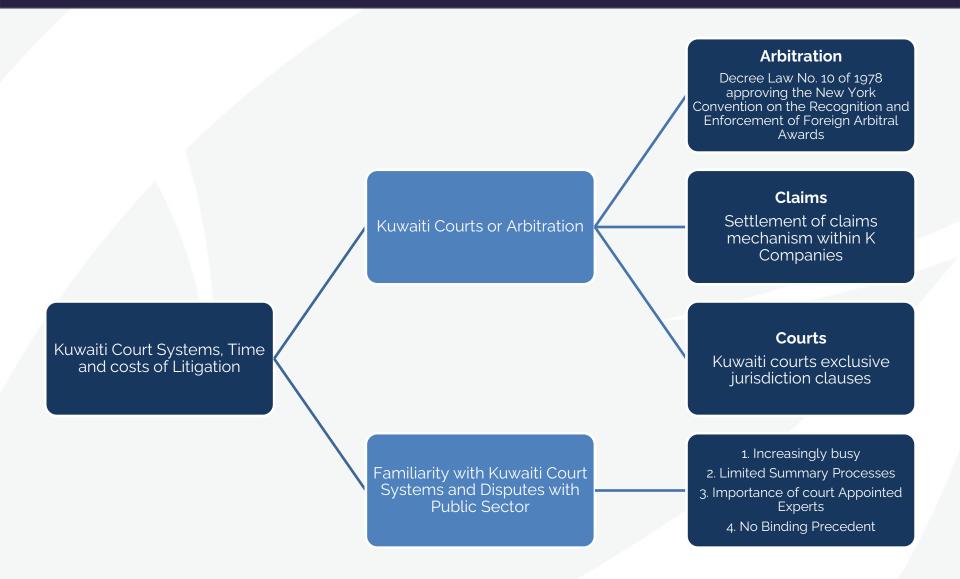
Immigration Considerations



Dispute resolution



Dispute Resolution Mechanism





Questions & Answers