

INTERNATIONAL COUNSEL BUREAU مكتــب المستشــار الـدولـــى

### Doing Business in Kuwait Key legal considerations

Oil & Gas Event – Italian Embassy Aisha Al Nesef & Roger Phillips

31<sup>st</sup> January 2023



### **Oil & Gas and EPC clients**

- Overview of ICB
- Kuwait legal framework
- Doing business key legal considerations
- Employment law
- Dispute resolution mechanism



## **Overview of ICB**



### Why ICB?



Our founder and the firm is probably best known for having helped in the reconstruction of Kuwait in the mid-1990s to the present day. The relationships that were formed, both domestically and internationally, have seen our firm rise to the very top of the advisors list for corporates looking to do business in Kuwait or export business from Kuwait.



We act for one the largest **oil & gas** and **petrochemical companies** globally, often as their in-house counsel, across all their major and most complex corporate litigation matters.



We have an excellent track record across the full range of corporate disciplines which are needed by international and local entities, including:

- Forming local joint ventures for major international brands such as **EQUATE**, **ABB**, Amazon, Microsoft and more
- Corporate and Financing
- Capital Markets
- Public and Private M&A
- Regulatory



We advise the market authorities on international best practice and our relationships in the local market are second to none. Well known and has a lot of strong relationships in the oil and gas sector.

Chambers & Partners 2022

A very long-standing, very solid firm which generates a lot of respect in the market.

Chambers & Partners 2022



### **Sector experience**





### Oil & Gas and EPC clients

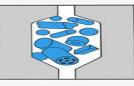






الجموعــة العمليــة القايضــة Action Group Holdings الشركة الكويتية لنفط الخليج Kuwait Gulf Oil Company

















**European clients** 





### International and local clients

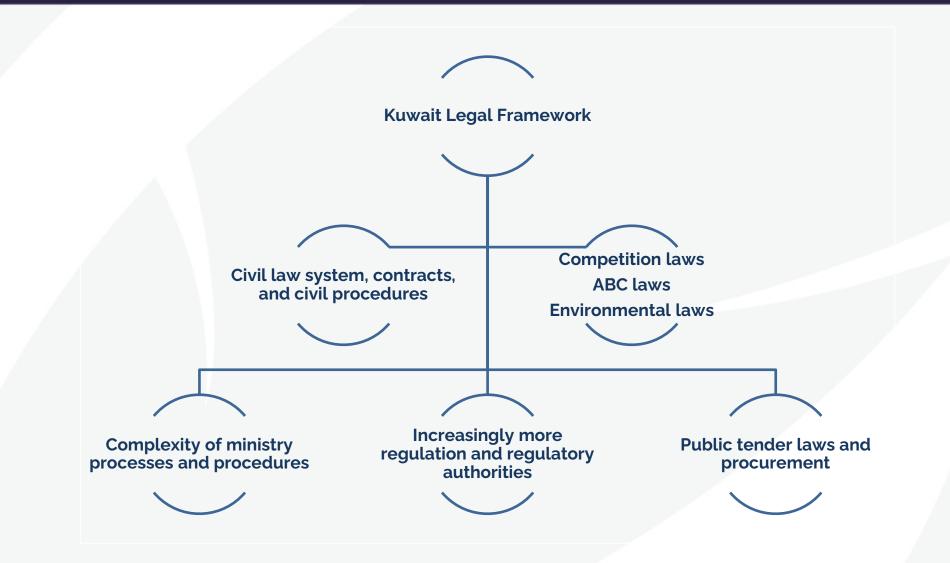




# Kuwait legal framework



### **Kuwait Law & Regulation**





# Doing Business Key legal considerations



1

2

3

4

5

Access to the Market and Lawful Establishments

Importance of legal structures that are lawful and best meet the foreign companies' requirements.

Providing necessary access to target market and participants through procurement.

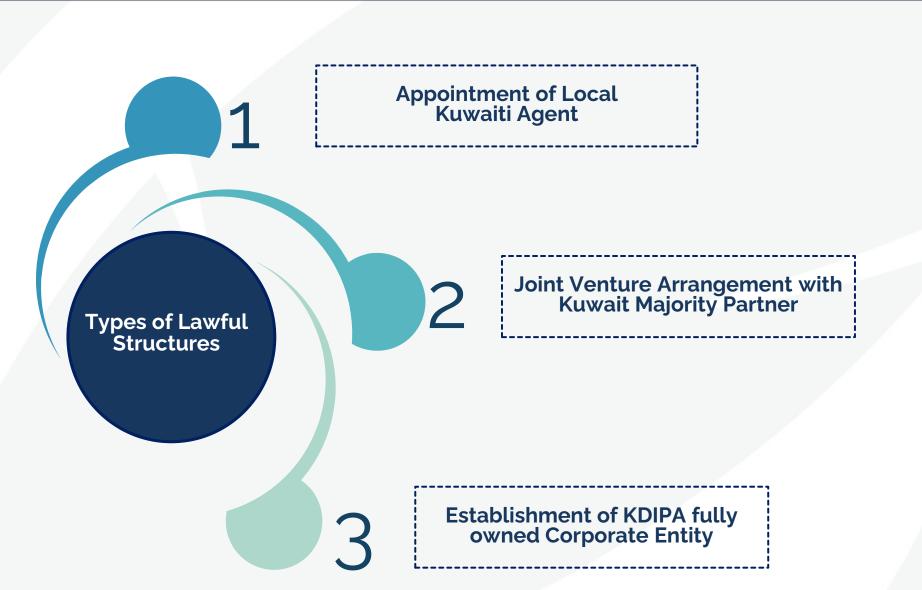
Advantages of 'partnering'.

Considerations regarding cost, risk and liability.

Timeline to market.

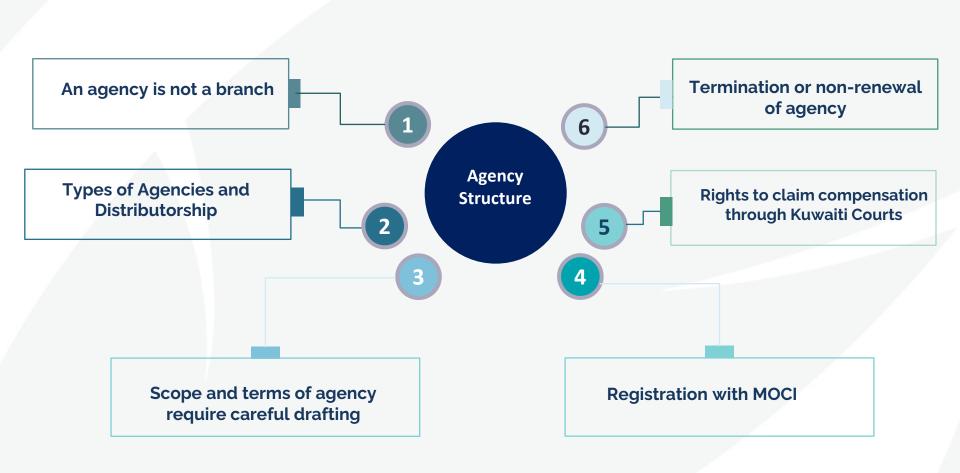


### Types of Lawful Structures for Foreign Companies





#### Agency Structure – Significant Legal Considerations





# Employment law



### Sponsorship, Employment and Immigration

Requirement for Sponsor Labor Laws Law No. 6 of 2010 (as amended)

Employment Contracts

Employee and End of Service Benefits (Group alignment)

Kuwaitization

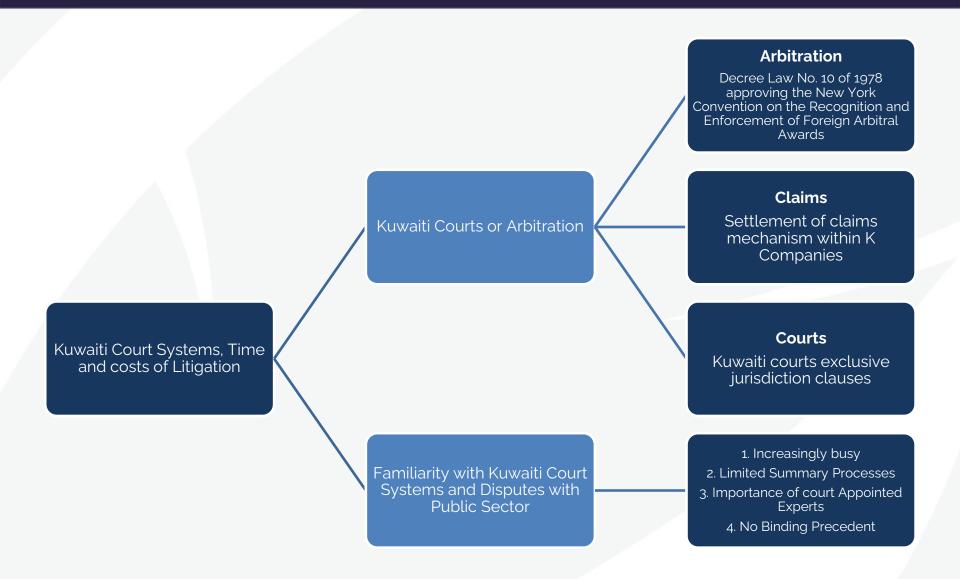
Immigration Considerations



## **Dispute resolution**



### **Dispute Resolution Mechanism**





## **Questions & Answers**