

Press release

SACE and Qatar Development Bank: reinsurance agreement to support exports

Rome, 12 June 2026 – On the occasion of TXF Global 2026, SACE, the Italian Export Credit Agency, owned by the Ministry of Economy and Finance, and Qatar Development Bank (QDB) signed a reciprocal reinsurance agreement to support export credit transactions involving Italian and Qatari suppliers in international markets.

Under the agreement, SACE and QDB will cooperate on projects of mutual interest, creating new opportunities for both Italian and Qatari companies in third countries. QDB's participation is structured on a Sharia-compliant basis, in line with Islamic finance principles, making this SACE's first fully Sharia-compliant reinsurance arrangement.

The agreement marks a further step in strengthening the ties between Italy and Qatar and reflects the shared commitment of SACE and QDB to supporting business growth and promoting cross-border trade through dedicated insurance and risk-sharing solutions.

“By joining forces with Qatar Development Bank, we are creating a concrete framework to support export transactions in third markets involving Italian and Qatari content. This cooperation will help open new opportunities for companies from both countries, facilitate their access to international projects and strengthen their role in global value chains,” stated **Mario Melillo, Chief Network Officer of SACE**.

“This agreement is a powerful indicator of the relations between Italy and Qatar growing ever stronger and more dynamic. This partnership will open new global markets for both countries; and it will act as a strategic catalyst for export-led growth”, stated **Stefano Togni, Ambassador of Italy to the State of Qatar**.

“Partnerships of this nature are increasingly important as exporters seek to participate in larger international export projects. By working with SACE, QDB is reinforcing the support available to Qatar-based exporters and contributing to a framework that can serve the growth ambitions of both Qatari and Italian exporters in global markets,” stated **Khalid Abdullah Al-Mana, Vice President of Enterprise Development at Qatar Development Bank and Executive Director of Qatar Exports**.



About SACE

SACE is Italy's Export Credit Agency, wholly owned by the Ministry of Economy and Finance. It specializes in supporting the growth of Italian companies through a wide range of instruments and solutions to foster exports and competitiveness, including risk management and protection, financial guarantees, factoring, advisory services, and business matching. With a network of export advisors across 23 offices in Italy and in high-potential markets for Made in Italy, SACE manages a portfolio of insured operations and guaranteed investments worth around €290 billion across 200 markets worldwide.

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About Qatar Development Bank

Established in 1997 as a government-affiliated development institution, Qatar Development Bank aims to strengthen the national business landscape, fostering and driving the economic diversification of the private sector in Qatar.

Throughout more than twenty-five years of economic development, Qatar Development Bank has achieved notable successes, cementing its position as a major contributor to the national entrepreneurship ecosystem, the private sector and a diversified and knowledge-based economy.

Qatar Development Bank's strategy is aligned with Qatar National Vision 2030, the Third National Development Strategy, and the Third Financial Sector Strategic Plan, with a focus on building a promising future for businesses in Qatar and empowering entrepreneurs to lead a sustainable and prosperous future.

Qatar Development Bank anchors its support framework on three interconnected pillars, beginning with the promotion of innovation by embracing and accelerating entrepreneurial ideas and investing in startups, developing local businesses by providing financial and advisory support, and enabling the export ecosystem to bolster Qatari exports and raise the competitiveness of Qatari products in global markets, in collaboration with partners from the governmental entities.

The bank's efforts are centred around diversifying support mechanisms to foster social and economic development, leveraging available resources to advance environmental, social and institutional governance and digital transformation efforts, and promoting innovation and creativity, with a focus on forging impactful local and global partnerships.

For more information, visit [QDB website](#).