

Press release

Africa: SACE to support €100 million contract in Togo for Italian agricultural machinery

Rome, 8 April 2026 – Four Italian companies are playing a leading role in a major contract in Togo, guaranteed by SACE. The Italian Export Credit Agency, owned by the Ministry of Economy and Finance, has finalized an export credit operation supporting a commercial contract worth a total of €100 million for the supply of Italian tractors, plows, seeders, and other agricultural machinery to the African Country.

In particular, SACE has guaranteed financing of approximately €78.3 million, provided by Santander CIB, to the Ministry of Finance and Budget of Togo, to support machinery and equipment deliveries to the Ministry of Agriculture of Togo, aimed at modernization of the agricultural sector through the purchase of new, high-quality machinery. The companies involved—CNH Industrial Italia, SDF S.p.A., Idrofoglia, and Nardi Group—represent excellence in Italy’s mechanical and agricultural technologies supply chain, with roots in several of the country’s industrial districts.

*“We are proud to support a project with a strong economic and social impact for both Togo and Italian exports, helping to integrate Italian companies into local value chains, in line with the Mattei Plan for Africa,” said **Carlo Escoffier, SACE’s West Africa Representative**. “This transaction, managed directly by our Office in Rabat, highlights SACE’s role both as a risk taker and as an advisor, supporting clients through its global network. It also represents a concrete step towards the geographical diversification of Italian exports into new markets, where Made in Italy technologies expresses significant growth potential.”*