



Press release

SACE finalizes its first Push Strategy in Tanzania to support METL Group to facilitate Italian exports

SACE announces the first-ever Push Strategy operation alongside METL Group and Rabobank, to support Tanzania's economic growth and create new business opportunities for Italian companies in the country, in strategic sectors such as Agribusiness, Food&Beverage, textile and distributions.

Rome/Dar es Saalam, 17 April 2025 - SACE, in collaboration with METL Group and Rabobank, is pleased to announce the successful agreement for a Push Strategy transaction aimed at supporting Tanzania's economic growth by enabling partnerships in strategic industries, in line with the Mattei Plan for Africa.

SACE has guaranteed the financing, arranged by the international cooperative bank Rabobank, to METL Group, a prominent Tanzanian group that operates in multiple countries and focuses on delivering quality products and services across its different business units.

In return, METL has committed to fostering business matching opportunities with Italian companies across its key sectors of interest, further strengthening the ties between the Italian industry and the Tanzanian market.

*"We are proud to work alongside METL Group, supporting their growth objectives in Tanzania and strengthening commercial ties with the country, in line with the Mattei Plan." Said **Michal Ron, Chief International Business Officer of SACE**. "The Push Strategy confirms SACE's aim to support Italian companies' internationalization efforts to boost Italian growth, while also strengthening relationships between primary international buyers and Italy."*

*"We are grateful to SACE and Rabobank for their support in fostering our growth and effectively to Tanzanian the economy. This financial support will go a long way in creating lasting positive impacts in the lives of Tanzanians that are connected to the MeTL Group ecosystem." Said **Mr. Mohammed Dewji, President of MeTL Group**.*

"We, at Rabobank, are honored to collaborate with METL Group and SACE in their mission to drive economic growth and development in Tanzania. We are delighted to continuously support our reputable client METL group in a new transaction where we align food and agriculture at the core of our businesses. Furthermore, we are very grateful fo the cooperation

*with SACE in this Push facility, which could be a blueprint for future transactions." Said **Taco Breukel**, Executive Director Rabobank Export Finance.*

SACE is the insurance and financial group controlled by the Ministry of Economy and Finance, specializing in supporting the growth of Italian companies through a wide range of solutions to facilitate export and innovation, including financial guarantees, factoring, risk management and protection, advisory services and business matching. With a network of 11 offices in Italy and 14 worldwide in target countries for Made in Italy products, SACE serves 60 thousand companies, supporting their growth in Italy with a portfolio of insured operations and guaranteed investments of Euro 270 billion in around 200 foreign markets.

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MeTL Group is one of the largest conglomerates in East Africa, dedicated to providing quality products, with emphasis on local sourcing and production. The group has an efficient distribution network that makes its products available throughout Tanzania and in Eastern and Southern Africa. Its diverse investments across various sectors, including agriculture, energy, food and beverages, textiles, insurance, demonstrate its commitment to serving all consumers. With a workforce of 35,000 and operations in six regional countries, MeTL Group is also focused on job creation and economic empowerment.

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Rabobank is an international cooperative bank with Dutch origins. For over 125 years, collaboration has been at the heart of everything it does. Today, it employs more than 49,000 colleagues across 35 countries. Worldwide, the main focus is on the Food & Agri sector. Rabobank's mission is to grow a better world together with its clients, communities, and the planet. It emphasizes innovation, sustainability, and collaboration to create joint solutions that benefit everyone.

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