



Press Release

SACE, Türkiye: €1 billion in new agreements to boost Italian exports

- **The new agreements signed today by SACE at the Italy- Türkiye Business Forum pave the way for Made in Italy in a wide range of sectors: from infrastructure to energy, from consumer goods to fashion.**
- **Since the opening of the Istanbul office in 2010, the Italian insurance and financial group, owned by the Ministry of Economy and Finance has committed over 8.5 billion euros in Türkiye, contributing to the implementation of projects with a total value of over 25 billion euros to support the growth of Italian companies.**

Rome, April 29th 2025 – On the occasion of the Italy-Türkiye Business Forum, organized by the Ministry of Foreign Affairs (MAECI) in collaboration with the ICE Agency, SACE announces almost **€1 billion in new agreements** to support the growth of Italian exports, further expanding its leading role in the country.

Since the opening of the Istanbul office in 2010, SACE has committed over 8.5 billion euros in Türkiye, supporting the implementation of projects with a total value of over 25 billion euros. It has already finalized five Push Strategy transactions with major Turkish counterparts, aimed at creating connections and opportunities in sectors such as infrastructure, energy, automotive, and industrial mechanics. Additionally, SACE has organized 48 B2B initiatives with Turkish buyers, involving around 1,500 Italian companies so far.

Below the new agreements signed today for an overall additional value of almost **1 billion euros**:

Memorandum of Understanding with Limak Group, a Turkish conglomerate active in various sectors, aimed at strengthening cooperation on large infrastructure projects. For these project, SACE has committed to supporting the Italian supply chain with an estimated value of at least €250 million.

Memorandum of Understanding with Yapi Merkezi, a leading Turkish company in the construction and railway infrastructure sectors, with an estimated value of up to €250 million – aimed at increasing collaboration on infrastructure projects in Türkiye and African countries targeted by the Mattei Plan, particularly in Tanzania and Uganda.

Memorandum of Understanding with Kalyon Group, a major Turkish holding company in the construction and infrastructure sector, aimed at encouraging the involvement of Italian subcontractors – with an estimated value of up to €200 million – in the KIAD project, which involves the construction of a high-speed railway line along Turkey's eastern border.

Cooperation Agreement with Kalyon-Fingen-JP Morgan to support the Florentia Village Project, the first luxury designer outlet in Türkiye, which will also host prestigious Italian brands, through a €100 million operation.

Push Letter with Beko, a leading, global household appliance manufacturer originating in Türkiye, with a commitment of €125 million from SACE aimed at supporting Italian exports in the industrial mechanics supply chain. The goal of the Push Letter is to promote the inclusion of Italian companies in Beko's supply chains, with particular focus on machine tools and related components, robotics and automation systems, as well as packaging and wrapping machinery.

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SACE is the insurance and financial group controlled by the Ministry of Economy and Finance, specializing in supporting the growth of Italian companies through a wide range of solutions to facilitate export and innovation, including financial guarantees, factoring, risk management and protection, advisory services and business matching. With a network of 11 offices in Italy and 13 worldwide in target countries for Made in Italy products, SACE serves over 60 thousand companies, supporting their growth in Italy with a portfolio of insured operations and guaranteed investments of Euro 270 billion in around 200 foreign markets.