

Press Release

SACE, Mattei Plan: supporting Italian companies in Algeria to create new opportunities across Africa

- On the occasion of the Intergovernmental Summit and the Business Forum held alongside it, SACE reaffirmed its commitment to promoting exports, investments, and high-potential value chains in the countries involved in the Mattei Plan — from infrastructure and energy to agribusiness and mechanical engineering
- Memorandum of Understanding signed with BF International, a company of BF S.p.A.

Rome, 23 July 2025 – On the occasion of the Italy-Algeria Intergovernmental Summit and the Italy-Algeria Business Forum held on the sidelines, SACE reaffirmed its role as a strategic partner for the growth of Italian companies in Algeria and across Africa. The organization continues to support internationalisation and the development of high-potential value chains for Made in Italy in key sectors such as agribusiness, infrastructure, and transport, in the countries identified by the Mattei Plan for Africa.

During the event, SACE signed a **Memorandum of Understanding with BF International, a company of BF S.p.A.** – Italy's leading integrated agro-industrial group, active across the entire agricultural and food supply chain – to support the development of Model Farms (pilot agricultural sites designed to demonstrate sustainable and innovative practices) and agro-industrial value chains in Algeria and other African countries. The initiative aims to enhance the Italian supply chain and promote sustainable investments with high social impact.

Over the past ten years, SACE has issued guarantees for financing and contracts in Algeria worth approximately **€2.5 billion**, helping Italian companies grow in the market and enabling the implementation of projects valued at more than **€8 billion**.

Since the launch of the Mattei Plan for Africa, SACE – present on the continent with offices in Rabat, Cairo and Johannesburg – has committed around **€1.2 billion** in Algeria, supporting strategic initiatives in energy, agro-industry, infrastructure, automotive, and mechanical engineering, along with short-term operations aimed at Italian SMEs.

"Algeria – and Africa more broadly – represents an area of outstanding strategic importance for Italian companies, which are increasingly strengthening their presence in key sectors where Made in Italy can contribute meaningfully to the continent's sustainable development," stated **Alessandra Ricci, CEO of SACE**. "Thinking big today means building strong connections, mobilizing resources, and generating tangible impact through shared-value projects. The agreement signed today moves in that direction, enabling new investments, industrial partnerships and opportunities for Italian companies, in line with

the vision of the Mattei Plan. At SACE, we will continue to make all our tools available to support those who innovate, export, and build the future."

"The agreement signed today with SACE represents another important step in strengthening the financial foundation of our internationalisation strategy, which sees us active in Algeria, other African countries, Latin America, and Europe," stated **Federico Vecchioni, Executive Chairman of BF S.p.A. and CEO of BF International**. "Through the BFuture Farm project, BFI aims to develop the largest agricultural and food hub in the Mediterranean, based on public-private partnerships with both national and international players. A distinctive feature of the project is that the entire production will be dedicated to the economies of the partner countries where the initiatives will be carried out, without export-oriented logic."

SACE is the insurance and financial group controlled by the Ministry of Economy and Finance, specializing in supporting the growth of Italian companies through a wide range of solutions to facilitate export and innovation, including financial guarantees, factoring, risk management and protection, advisory services and business matching. With a network of 11 offices in Italy and 13 worldwide in target countries for Made in Italy products, SACE serves over 60 thousand companies, supporting their growth in Italy with a portfolio of insured operations and guaranteed investments of Euro 270 billion in around 200 foreign markets.

BF International Best Fields Best Food Ltd. (BFI) is the company leading the internationalization project of B.F. S.p.A. By leveraging the know-how of the Group's companies, BFI is committed to building a solid and strategic international network, fostering agricultural, economic, and social development in the countries where it operates. Through alliances with institutional and industrial partners, it develops synergies with local governments to promote technological innovation and sustainability in the agri-food sector.

B.F. S.p.A. ("BF") is a holding company listed on Euronext Milan. BF shareholders includes institutional investors, financial institutions and private investors. BF is active, through its subsidiaries in several vertical of the Italian agroindustrial sector. Website: www.bfspa.it

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