



Press Release

SACE and Banco Santander México to strengthen trade and investment relations between Italian exporters and Mexican buyers

The agreement will facilitate the identification of potential business opportunities between companies from Italy and Mexico.

Mexico City, June 5th 2025 - SACE, the insurance and financial group owned by the Italian Ministry of Economy and Finance, has signed a Memorandum of Understanding with Banco Santander México, Spanish multinational banking and financial services corporation, one of the largest banks in the world by market capitalization. The agreement was signed during the Italy-Mexico Business Forum, in the presence of the Italian Deputy Prime Minister and Minister of Foreign Affairs **Antonio Tajani**, Mexican Secretary of Economy **Marcelo Ebrard**, and many institutional and business partners from both countries.

The agreement, signed by **Alessandra Ricci**, Chief Executive Officer of SACE, **Santiago Cortina Aspe**, Vice President of Corporate and Investment Banking of Banco Santander, and **Oswaldo Nicolas D'Imperio**, Global Executive Director of Transactional Banking of Banco Santander, aims to foster collaboration opportunities and further strengthen bilateral trade relations. The MoU sets the stage for a global Framework Agreement to streamline financial transactions between Mexican buyers and Italian exporters. It establishes a long-term partnership to support trade finance, expand access to credit and guarantees, and promote joint participation in industrial and infrastructure projects. It also encourages the adoption of Italian technology in key Mexican sectors.

"The agreement with Banco Santander opens significant opportunities for economic growth and further enhances trade and investment relations between Italy and Mexico, a country with a significant impact on global high-economy and a prominent target for Italian export." said **Alessandra Ricci, CEO of SACE.**

Oswaldo Nicolas D'Imperio, Global Executive Director of Transaction Banking at Banco Santander in Mexico, said: "This agreement represents a significant step for bilateral cooperation: it promotes the growth of investments in Mexico, provides concrete financial support and reduces risk for Italian companies that want to grow in a dynamic market like Mexico. Thanks to the partnership with SACE and through our banking expertise, we offer to our customers a more complete range of financial solutions. We will enhance the infrastructure to ensure more efficient cross-border payments, ensuring solid liquidity management and customized trade finance solutions. These services will create new business opportunities and contribute to the growth of both economies."

SACE is the insurance and financial group controlled by the Ministry of Economy and Finance, specializing in supporting the growth of Italian companies through a wide range of solutions to facilitate export and innovation, including financial guarantees, factoring, risk management and protection, advisory services and business matching. With a network of 11 offices in Italy and 13 worldwide in target countries for Made in Italy products, SACE serves over 60 thousand companies supporting their growth in Italy with a portfolio of insured operations and guaranteed investments of Euro 270 billion in around 200 foreign markets

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Banco Santander México, S.A., Institución de Banca Múltiple, Grupo Financiero Santander México (Banco Santander Mexico), one of Mexico's leading banking institutions, provides a wide range of financial and related services, including retail and commercial banking, financial advisory and other related investment activities. Banco Santander Mexico offers a multichannel financial services platform focused on mid- to high-income individuals and small- to medium-sized enterprises, while also providing integrated financial services to larger multinational companies in Mexico. As of March 31, 2025, Banco Santander Mexico had total assets of Ps.1,974 billion under Mexican Banking GAAP and more than 21.39 million customers. Headquartered in Mexico City, the Company operates 1,313 branches and offices nationwide and has a total of 24,753 employees.

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