



Press release

SACE, ÇALIK ENERJİ AND ING: A €40 MILLION INNOVATIVE DEAL TO SUPPORT POWER AND RENEWABLE ENERGY GENERATION PROJECTS WITH ITALIAN TECHNOLOGIES WORLDWIDE

- The loan, issued by ING and guaranteed by SACE, in favor of the Turkish player Çalık Enerji, supports Italian technologies and machinery destined for upcoming energy projects in third countries
- More than 30 Italian companies have already participated in business matching events with Çalık Enerji organized by SACE in Italy. The next matchmaking will be at the next edition OMC 2023 – Med Energy Conference & Exhibition

Rome/Istanbul, 26 May 2023 – SACE, Italy's Export Credit Agency, and Çalık Enerji, a Turkish diversified energy conglomerate active in EPC, utility and renewable energy investment sectors, announce an important and unique transaction to support the realization of power and renewable energy generation projects – with Italian technologies and know-how – worldwide.

SACE has guaranteed the € 40 million loan facility to be disbursed by ING in favor of Çalık Enerji with a utilization period of 2 years and a repayment period of 6.5 years to support contracts awarded to Italian companies for upcoming power and renewable energy generation projects in third countries. Çalık Enerji is ranked #25 globally in ENR's 2022 Top International Contractors List for the power segment, and currently operates a renewable energy generation portfolio of 140 MW, projected to increase to 1,050 MW by 2030.

The SACE Facility will give opportunities and increase competitiveness of Italian companies, including SMEs, to bid for upcoming projects thanks to the committed facility to Çalık Enerji. The supply chain of Italian companies potentially involved is extensive and over 30 companies have

already participated in business matching events organized by SACE in Italy. The next matchmaking will take place at OMC 2023 – Med Energy Conference & Exhibition, the premier event in the Mediterranean area for all professionals and associations of the energy sector.

This is the first time SACE has granted cover to an energy EPC company in Turkey, based on company's own balance sheet, under its Multi-Tied Buyer's Credit Scheme, and the first-time features of a Multi-Tied Buyer's Credit and a classical Buyer's Credit schemes have been combined under a single committed facility.

Thanks to the operation and its hybrid scheme, Çalık Enerji will increase its procurement from Italian companies, following an assessment process in compliance with OECD rules, including the Common Approaches on Environmental and Social Due Diligence.

SACE is Italy's insurance and finance group controlled directly by the Ministry of the Economy and Finance, specialised in supporting businesses and the national economic fabric through a wide range of tools and solutions to support competitiveness in Italy and worldwide. For over 45 years, the SACE Group has been the reference partner for Italian companies that export and grow on foreign markets. It also supports the banking system to facilitate companies' access to credit with a role that was recently expanded by new tools to support liquidity, investments for competitiveness and sustainability as part of the Italian Green New Deal, starting from the domestic market. With a portfolio of insured operations and guaranteed investments of Euro 165 billion, SACE, together with all its subsidiaries - SACE FCT, which operates in the factoring sector, SACE BT, specialised in credit, surety bonds and insuring against damage to property, and SACE SRV, specialised in credit recovery and information asset management - serves over 37 thousand companies, especially SMEs, supporting their growth in Italy and in around 200 foreign markets.

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