

Press release

## **SACE and C2FO Sign Partnership to Enhance International Trade for Small- to Mid-Sized Enterprises**

The two organizations have signed a Memorandum of Understanding to help Italian companies increase export trade and to broaden awareness of SACE's facilities and services.

*Rome, June 22* - SACE and C2FO, the largest global platform for working capital, have signed a cooperation agreement aimed at supporting the growth of Italian small- to mid-sized enterprises (SMEs) in international markets.

By matching supply and demand on a global scale, this collaboration framework will advocate the tools and solutions that SACE makes available to improve Italian SMEs' exports.

To this end, the global technology provider C2FO will help in identifying foreign customers interested in SACE initiatives that support international trade projects for Italian companies. Specifically, C2FO will facilitate meetings with global players in the markets of interest, raising appreciation and consideration of the Italian supply chain by foreign counterparts.

"In this complex economic phase, export is a crucial ingredient to resilient companies and digital synergies have become vital to support businesses. This is why SACE values C2FO as a strategic partner, to promote the 'Made in Italy' growth in the world and to reach high potential emerging markets in which our presence and instruments can make a tangible difference," said **Pierfrancesco Latini, CEO of SACE**.

"We are honoured to partner with SACE in supporting international expansion" said Alexander "Sandy" Kemper, founder and CEO of C2FO. "Our mission to provide all businesses worldwide with the capital needed to grow relies on the collaboration with and among organisations like SACE and companies of all sizes. The growing network of businesses using our online platform can only benefit from the know-how and matching opportunities offered by SACE."

This cooperation agreement between SACE and C2FO is the start of a path that will be strengthened more and more in the future, through the development of synergies to support the growth of SMEs and the Italian recovery.



## About C2FO

**C2FO is the world's largest platform for working capital.** We serve over one million businesses representing \$10.5 trillion in annual sales across more than 180 countries. Our online platform connects more than \$110 billion of daily accounts payable and accounts receivable. Whether you need working capital or have excess working capital, Name Your Rate™, and the C2FO platform will match your request in seconds. You can accelerate or extend AP or AR on demand, providing you, your customers and your suppliers greater control over cash flow. You can also utilize AR financing and other data-driven funding options.

**C2FO is working capital, working for everyone.** Our mission is to deliver a future where every company in the world has the capital needed to grow. To learn more, visit [C2FO.com](https://www.C2FO.com).

## About SACE

SACE is the Italian financial insurance company specialized in supporting the growth and development of businesses and the national economy through a wide range of tools and solutions to improve competitiveness in Italy and worldwide. For over forty years, SACE has been the partner of reference for Italian companies exporting to and expanding in foreign markets. SACE also cooperates with the banking system, providing financial guarantees to facilitate companies' access to credit; this role has been reinforced by the extraordinary measures introduced by the so-called Liquidity Decree and by Simplifications Decree. With a portfolio of insured transactions and guaranteed investments for 156 billion euros, SACE serves over 26 thousand companies, especially SMEs, supporting their growth in Italy and in around 200 foreign markets, with a diversified range of insurance and financial products and services.