

Press release

Sace Simest open way for new opportunities in China for packaging and food processing

Appointments with SUMEC, China's top machinery importer, at the Epack Tech trade show in Shanghai and at Cibus Tech in Parma for business matching facilitated by the Export and Internationalization Hub of the CDP Group

24 October 2019 - Business matching, exhibition tours and support during meetings to develop new opportunities on the Chinese market. SACE SIMEST, the export and internationalization hub of CDP Group, is a forerunner to Italian packaging machinery and food processing companies on the occasion of the two major trade shows currently underway in Italy and China : Epack Tech in Shanghai and Cibus Tech in Parma.

During the two important showcase events for these leading sectors of Italian machinery, SACE SIMEST organized a set of targeted initiatives to facilitate the meeting between Italian suppliers and SUMEC, China's top machinery importer, which operates as an import agent of the Chinese Government. The meetings were organized with the aim of facilitating the assignment of Italian contracts, accompanying the Chinese delegation to the exhibitors of interest, and supporting them in B2B meetings.

The initiative, which relies on the collaboration with the Italian Trade Agency and Fiera Milano, represents a step further step forward following the agreement signed between SACE SIMEST and SUMEC in March, with the aim of reaching the target of 1 billion of new contracts awarded to Italian suppliers over the next three years. The partnership covers various sectors in which Italian exporters have specific know-how, including, textiles, machinery tools, oil & gas, as well as the food processing and packaging protagonists of this initiative.

Contact details for the media

SACE | Press Office
Tel. +39 06 6736888
ufficio.stampa@sace.it

Contact details for businesses

SACE | Customer Care
Freephone 800 269 264
info@sace.it

SACE SIMEST, CDP Group's export and internationalization Hub, enhances the excellence of Italian businesses - above all small and medium enterprises - throughout the world, offering a wide range of insurance and financial instruments capable of satisfying every requirement connected to activity on foreign markets. In particular, SACE offers businesses export credit, credit insurance, foreign investment protection, financial guarantees, surety bonds, factoring and debt collection services. SIMEST (which is 76% controlled by SACE and 24% controlled by the top Italian banks and business associations) stands side-by-side with businesses in their internationalization journey, through subsidized credit facilities and equity investments. Having backed €114 billion in transactions, the Hub serves more than 21,000 companies, above all SMEs, assisting their growth in 198 countries.