

**Press Release** 

## With SACE SIMEST (CDP Group) Sharjah meets 50 Italian SMEs

Rome, 12 April 2019 – SACE SIMEST (CDP Group) has organized a three-day business matching event with Sharjah Government Authorities with the aim of opening up opportunities to Italian SMEs in multiple sectors in the Emirate of Sharjah and wider UAE including Infrastructure, Waste and Water treatment, Renewables and Energy. The meetings are taking place at SACE's headquarters in Rome and in Milan, from 10th to 12th April.

The Sharjah Government Representatives from the Sharjah Finance Department, Sharjah Asset Management Holding, Sharjah Investment & Development Authority (Shurooq), Roads & Transport Authority, Electricity and Water Authority, Department of Public Works presented their investment plan to the Italian SMEs attending the events, including new projects in the mentioned sectors with the aim of expanding their portfolio of Italian Suppliers. The legal and regulatory framework applicable to all trade relations with Italian business partners was also a topic of discussion. By virtue of SACE's relationship with the Italian Trade Associations ANCE and Assolombarda, they focused their meetings on selected Italian SMEs and visited two plants of Waste and Water treatment in Milan both managed by Italian SMEs, as well as the Milan International Furnishing Accessories Exhibition.

The event has attracted widespread interest with the engagement of 50 Italian firms, replicating the successful initiative of business matching meetings organized by SACE SIMEST in 2018, involving more than 600 Italian SMEs both in Italy and abroad.



Contact details for the media SACE | Press Office Tel. +39 06 6736888 ufficio.stampa@sace.it Contact details for businesses SACE | Customer Care Freephone 800 269 264 info@sace.it

SACE, wholly-owned by Cassa Depositi e Prestiti, offers a range of services including export credit, credit insurance, foreign investment protection, financial guarantees, surety bonds and factoring. With €94 billion of insured transactions in 198 countries, SACE supports the competitiveness of companies in Italy and abroad, guaranteeing more stable cash flows and transforming the risk of insolvency into development opportunities. SIMEST, 76%-owned by SACE and with leading Italian banks and business associations among its other investors, supports Italian companies throughout the entire process of their international development, providing soft loans for internationalisation, export credit support and equity investments. SACE and SIMEST together form the export and internationalisation hub of the CDP Group.