

## SHAREHOLDERS MEETING

Rome, 23 September 2016 – The Shareholders Meeting of SACE (Cdp Group) will be held on 28 September 2016 to approve the transfer of 76% of SIMEST's shares from Cassa depositi e prestiti to SACE.

The transaction was approved by the SACE Board of Directors on 20 September 2016.

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**SACE**, a Cdp Group company, offers export credit, credit insurance, foreign investment protection services, financial guarantees, sureties and factoring. With operations worth €81 billion insured in 198 countries, SACE supports the competitiveness of Italian and foreign businesses, guaranteeing more stable cash flows and transforming risks into development opportunities.