

SACE HONORED AS THE BEST EXPORT CREDIT AGENCY OF THE YEAR

Rome, 10 June 2016 – SACE (CDP Group) was awarded as the “Best Export Credit Agency” by *TXF*, one of the principal international magazines specialized in trade & export finance.

The award was presented at the 2016 *TXF* Rome conference, with the participation of over 700 delegates of banks, export credit agencies, exporters, insurance companies, brokers and institutions from around the globe and with an opening address by Undersecretary for Economic Development Ivan Scalfarotto.

Based on an annual survey among the 10,000 readers of the magazine, including banks, companies and law firms, the award is an indicator of appreciation for the activity of SACE in export credit, trade finance and project finance and for its business model, which has responded to the challenges of the current international context, placing SMEs and insurance-financial innovation at the center of its development strategy.

At a time when world equilibria are changing, with a decline in commodity prices, slowing growth in the emerging countries, and a slight improvement in the advanced economies, SACE has strengthened its support for the international competitiveness of Italian trade & investments worldwide.

SACE was also recognized for the important projects it has guaranteed, such as the € 800 million loan for construction of the new metro line in Lima and a € 575 million line of credit issued in favor of Eurochem to build an ammonia plant in Russia.

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SACE, a CDP Group company, offers export credit, credit insurance, foreign investment protection services, financial guarantees, sureties and factoring. With operations worth €81 billion insured in 198 countries, SACE supports the competitiveness of Italian and foreign businesses, guaranteeing more stable cash flows and transforming risks into development opportunities.