

From Sicily to the World

€ 400,000 FROM THE JUNCKER PLAN RESOURCES ACTIVATED BY THE CDP GROUP FOR THE INTERNATIONAL GROWTH OF MONTALBANO RECYCLING

It is the first project of the "2i per l'Impresa" program of Cdp, SACE and EIF (EIB Group) to benefit from the Juncker Plan resources

Rome/Palermo, 9 August 2016 – SACE (Cassa depositi e prestiti Group), **Iccrea Bancalmpresa** (the corporate bank of the ICCREA Credito Cooperativo – Banking Group) and **Banca Don Rizzo Credito Cooperativo della Sicilia Occidentale** have finalized a € 400,000 line of credit to support the innovation and international growth of the Sicilian firm **Montalbano Recycling**, an SME specialized in technology for the treatment and recycling of waste materials.

This is the first initiative under the "2i per l'Impresa" program of **Cdp**, SACE and **EIF** (EIB Group), which provides Italian SMEs the resources of the **Juncker Plan** to support their internationalization and innovation.

The loan, guaranteed by SACE, counterguaranteed by EIF* and issued by Iccrea Bancalmpresa and Banca Don Rizzo Credito Cooperativo della Sicilia Occidentale, will in fact sustain the cost of renewing machinery and plant for the company's expansion in Europe, the United States, Mexico and the Gulf countries.

Montalbano Recycling is a company based in Carini (PA) with a decade of experience in the design and construction of technological, eco-friendly plants for the disposal, recycling and recovery of waste and other materials. The personalized products and services, the high quality of the machinery, and the constant customer care have established the company's presence in the international markets, which account for 80% of its revenues (with total sales of € 2.5 million in 2015), through a steadily-growing worldwide network of partners.

**This financing is supported by the InnovFin SME Guarantee Facility, with the financial backing of the European Union under Horizon 2020 Financial Instruments and the European Fund for Strategic Investment (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.*



SACE, a Cdp Group company, offers export credit, credit insurance, foreign investment protection services, financial guarantees, sureties and factoring. With operations worth €81 billion insured in 198 countries, SACE supports the competitiveness of Italian and foreign businesses, guaranteeing more stable cash flows and transforming risks into development opportunities.

Contacts for the media

SACE | Press Office
Tel. +39 06 6736888
mediarelations@sace.it

Contacts for companies

SACE | Palermo
Tel. +39 091 581100
palermo@sace.it

Iccrea Banking Group is made up of Companies that provide exclusive products and services to more than 400 BCC-CR (Banche di Credito Cooperativo e Casse Rurali –Cooperative Credit Banks – Rural Savings Banks) in Italy. Iccrea Group companies provide advanced financial instruments, savings management and pension products, credit solutions for small and medium size enterprises and extraordinary finance. Iccrea Holding, whose capital is held by BCC-CR, controls Iccrea Banking Group companies.

Iccrea Bancalmpresa is the bank for the development of business customers of Credito Cooperativo. Established in 1977, it offers the best financial solutions for productive investments of small and medium businesses and artisans firms.

**Press contacts for the ICCREA
Banking group**

Filippo Piperno
External Relations - Media
Relations Officer
Cell.: +39 335-7758812 -
fpiperno@iccrea.bcc.it

Marco Bellabarba
Iccrea Holding
External Relations - Media Relations
Tel.: +39 06-72072004
Cell.: +39 340-8867477 - mbellabarba@iccreah.bcc.it