

AGREEMENT SACE (CDP GROUP) - ICCREA BANCAIMPRESA (ICCREA BANKING GROUP)

€ 150 MILLION FOR THE INTERNATIONALIZATION

AND INNOVATION OF ITALIAN COMPANIES

Iccrea Bancalmpresa is the first bank in Italy to sign an agreement with SACE under the “2i Program for Companies” of CDP-SACE-IFEI that provides Italian companies with Juncker Plan funds

Rome, 18th March 2016.

Iccrea Bancalmpresa (Iccrea Banking Group) and SACE (CDP Group) finalized an important new agreement that provides € 150 million in new loans to customer companies of Banche di Credito Cooperativo earmarked to sustain innovation projects and growth abroad.

Signed by the general manager of Iccrea Bancalmpresa, Enrico Duranti, and by the CEO of SACE, Alessandro Castellano, the agreement is the first to be concluded as part of the program “2i per l'Impresa- Innovation & Internazionalizzazione” developed by CDP (in part as the national entity for promoting the Juncker Plan) and by SACE and EIF (EIB Group).

Under the agreement, SMEs (small and midsize enterprises) and small mid-caps (companies with total revenues of up to €250 million and up to 499 employees) may contact the branches of BCC to request loans for financing working capital requirements, any other costs directly related to the execution of contracts abroad, and direct investment projects in international markets.

For companies considered innovative, the loans may be guaranteed by SACE up to 80% and reach a maximum amount of € 7.5 million and duration of 96 months.

In detail, loans consist of personal loans, with interest rate varying based on the duration of the loan, intended to support investments such as establishment and expansion costs, patents and trademarks, purchases of buildings, land and equipment, the acquisition of shareholdings, creation of joint-ventures, promotional and advertising costs, participation in trade shows in Italy and abroad, expenses to protect Made in Italy, and upgrading and renewal of structures and machinery in Italy and abroad.

The agreement is an example of synergetic collaboration between BCC and SACE, offering meaningful instruments to support all those companies aspiring to improve their competitiveness abroad, and it consolidates the long-standing partnership between BCC and SACE, which have been operating together since 2008 to support the internationalization of Italian companies.

SACE, a CDP Group company, offers services of export credit, credit insurance, foreign investment protection, financial guarantees, surety and factoring. With € 81 billion in transactions insured in over 198 countries, the SACE group supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risks of companies into development opportunities. SACE is close to SMEs and follows them through a network of offices throughout Italy (Bari, Brescia, Florence, Lucca, Milan, Modena, Monza, Naples, Palermo, Pesaro, Rome, Turin, Venice, and Verona).

The Iccrea Banking Group comprises the companies that provide a system of competitive offering to the Banche di Credito Cooperativo for their 6 million customers. Iccrea Holding S.p.A. is the parent company and controls the companies that offer products and services for BCC operations (institutional segment) and their chosen customers: small and midsize companies (Corporate segment) and families (Retail segment). Iccrea Holding is also a member of the UNICO Banking Group, the Brussels-based association that comprises the principal European cooperative central banks.

Iccrea Bancalmpresa - the corporate bank of Credito Cooperativo - offers consulting, services and financial solutions to SMEs. It covers all areas of equipment leasing: instrumental, auto, industrial and nautical. With real estate leasing and loans, it sustains company growth projects, including agricultural, and assists entrepreneurs with services

and consultation in the field of extraordinary finance, and in foreign operations, with support to imports/exports and internationalization. Through its subsidiaries BCC Factoring and BCC Lease it provides factoring and equipment leasing and supplier channel. Its services also include hedging derivatives, insurance services, and facilitations.

As of 30 September 2015* there were 364 cooperative credit and rural savings banks in Italy with 4,403 branches. They have a direct presence in 2,692 municipalities and 101 provinces. The direct system funding (from banks and customers, plus bonds) is € 198.1 billion (- 0.7%, versus +1.1% in the banking system); financial investments total € 134.3 billion (0.8% versus the banking system). Including the investments of second-level banks, the total reaches 148.2 billion against a market average of 8%. Corporate lending equals 85.2 billion (2.5%, versus 2.3% of the banking system). Including loans issued to second-level banks, corporate loans total € 95.9 billion. Equity (capital and reserves) totals € 20.4 billion (+1%).

* Provisional data

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