



## JOINT PRESS RELEASE

### **JUNCKER PLAN: CDP GROUP, ICCREA BANCAIMPRESA AND BANCA D'ALBA CREDITO COOPERATIVO TOGETHER TO SUSTAIN THE R&D AND INTERNATIONALIZATION INVESTMENTS OF OSAI**

*The € 800,000 loan, issued by Iccrea BancaImpresa and Banca d'Alba and guaranteed by SACE, is part of the "Programma 2i per l'Impresa" of Cdp, SACE and EIF (EIB Group), which benefits from the resources of the Juncker Plan*

*The Piedmont-based company looks to innovation for growth in North America, Europe and Asia*

Rome/Turin, 10 November 2016 – **SACE (Cassa depositi e prestiti Group)**, **Iccrea BancaImpresa (the corporate bank of Credito Cooperativo)** and **Banca d'Alba Credito Cooperativo** have finalized a € 800,000 line of credit to support the innovation and international growth of **Osai Automation System**, a Turin-based SME specialized in technology for automating industrial processes.

This is a new initiative under the "**Programma 2i per l'Impresa**" of **Cdp**, **SACE** and **EIF** (EIB Group), which allocates the resources of the Juncker Plan to Italian SMEs to support their internationalization and innovation.

The loan issued by Iccrea, guaranteed by SACE and counter-guaranteed by EIF\*, will enable the company to conduct innovative research to develop advanced systems for testing microchips, intended for the semiconductor industry. The investment, designed to reduce environmental impact and increase productivity, will provide the company with a competitive advantage in its process of growth in the foreign markets most attractive for that industry, such as North America, Europe and Asia.

Founded in 1991, Osai Automation System is active in the design and construction of standard and special machinery for the assembly and testing of components for the automotive industry, semiconductors and electronics in general, some with the use of advanced laser technologies.

\*This financing is supported by the InnovFin SME Guarantee Facility, with the financial backing of the European Union under Horizon 2020 Financial Instruments and the European Fund for Strategic Investment (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

## **SACE**

### **Contacts for the media**

SACE | Press Office  
Tel. +39 06 6736888  
mediarelations@sace.it

### **Contacts for companies**

SACE | Turin  
Tel. +39 011 0142450  
Fax. +39 011 0142451  
torino@sace.it

### **Gruppo bancario Iccrea**

Filippo Piperno  
External Relations - Media  
Relations  
Cell. +39 335-7758812  
fpiperno@iccrea.bcc.it

Marco Bellabarba  
External Relations - Media Relations  
Tel. +39 06-72072004  
Cell. +39 340-8867477 - mbellabarba@iccreah.bcc.it

***SACE**, a Cdp Group company, offers export credit, credit insurance, foreign investment protection services, financial guarantees, sureties and factoring. With operations worth €81 billion insured in 198 countries, SACE supports the competitiveness of Italian and foreign businesses, guaranteeing more stable cash flows and transforming risks into development opportunities.*

***Iccrea Bancalmpresa S.p.A.**, the corporate bank of Credito Cooperativo, offers consulting, financial services and solutions to SMEs. It covers all areas of leasing and issues loans to support the growth projects of companies, including those in agriculture, and assists entrepreneurs with services and consulting in the field of extraordinary finance and, from its foreign department, with support to import/export and internationalization. Through subsidiaries BCC Factoring and BCC Lease, it provides factoring and financial solutions for small ticket investments. It completes its offering with hedging derivatives, insurance services and facilitations.*

*At June 2016, it was operating 355 Banche di Credito Cooperativo and Casse Rurali in Italy, with 4,382 branches. They have a direct presence in 2,676 towns and cities and 101 provinces. Deposits (from banks and customers, plus debt securities) total € 193.2 billion; loans total € 133.5 billion. Considering loans by second-tier banks, this total reaches € 148.7 billion, for a market share of 8%. Loans to companies total € 83.2 billion. Considering the loans issued by second-tier banks, company loans amount to € 94.1 billion, and the market share in the category approaches 10.7%. Equity (capital and reserves) is € 20 billion (- 2.2%).*