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## **CDP GROUP: A STRONGER EXPORT AND INTERNATIONALIZATION HUB € 63 BILLION AVAILABLE TO COMPANIES IN FIVE YEARS**

Rome, 29 September 2016 – The "Italian Export and Internationalization Hub" of the Cassa depositi e prestiti is stronger now. The Shareholders Meeting of SACE approved the transfer of 76% of SIMEST's shares from Cassa depositi e prestiti to SACE.

This is an important step in implementing the 2016-2020 Business Plan of the Cdp Group, which intends to earmark € 63 billion for Italian companies by creating a mechanism to support the growth and international competitiveness of the national production system.

This integration of two Cdp Group companies, which have already been closely collaborating since the beginning of the year, combines the insurance-financial products, services and expertise of SACE and SIMEST. The objective is to offer Italian companies an integrated support system ("one-door") to meet all their requirements related to exports and internationalization: from credit insurance to foreign investment protection, from financial guarantees for accessing bank credit to factoring services, from bonds to win competitive contracts to protection against construction risks, from equity investment to low-interest loans and export credit.

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