

“SVILUPPO EXPORT”, THE NEW €350 MILLION DEBT FUND FOR THE INTERNATIONALIZATION OF ITALIAN BUSINESSES

SACE strengthens its commitment to support the internationalization of Italian SMEs with a new debt fund that will subscribe bonds issued by businesses pursuing exports and international development

Rome, 23 September 2014 – “Sviluppo Export”, the new debt fund aimed at subscribing bonds issued by unlisted Italian companies – mainly SMEs – pursuing export and internationalization projects, is now fully operating.

Launched at the initiative of SACE (which is also investor) and managed by Amundi Sgr, the Fund has a total capacity of € 350 million and will invest in secured or unsecured, fixed or floating, amortizing or bullet notes.

With “Sviluppo Export” Fund, SACE strengthens its support to Italian exporters with the aim of facilitating the development of alternative sources of financing, such as bonds, during a time of credit crunch.

SACE is also working on new guarantees for bond issues to be subscribed by funds or qualified investors, and it has entered into several memorandum of understanding with other funds and is considering further partnerships in the debt capital market.

SACE offers export credit, credit assurance, foreign investment protection services, financial guarantees, sureties and factoring. With operations worth €70 billion assured in 189 countries, the SACE Group supports the competitiveness of Italian and foreign businesses, guaranteeing more stable cash flows and transforming enterprise insolvency risks into development opportunities.

Communication Manager
Marco Battaglia
Tel. +39 335 5868088
Email: m.battaglia@sace.it

Senior Press Officer
Maddalena Cavadini
Tel. +39 06 6736448
Email: m.cavadini@sace.it