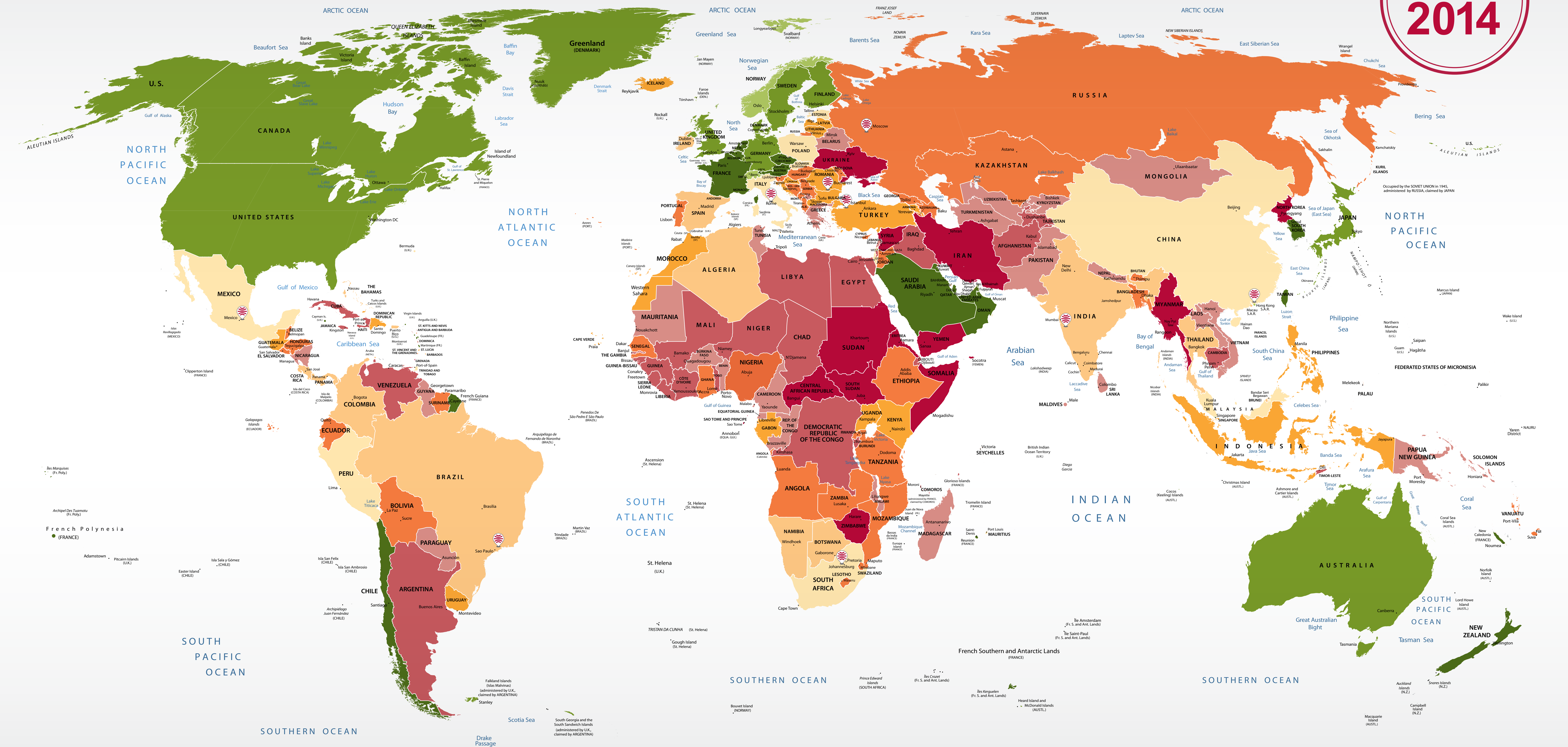




SACE offices

SACE Country Risk Map 2014 refers to credit risk for cross-border transactions with sovereign, bank and corporate counterparts. Interactive country maps for political violence and regulatory risk and transaction-specific risk analysis are available at www.sace.it/riskmap

Credit Risk Index

0 > 10

11 > 20

21 > 30

31 > 40

41 > 50

51 > 60

61 > 70

71 > 80

81 > 90

91 > 100

LOW RISK

MEDIUM RISK

HIGH RISK