

Press Release

SACE SIMEST (CDP Group) takes 40 SMEs of the oil & gas sector to Kuwait

Two-days of business matching are underway in the Middle Eastern country, organized by SACE SIMEST in conjunction with ICE-Agenzia and the Italian Embassy in Kuwait

Kuwait City, 15 October 2018 – Today marks the start of the business-matching mission to Kuwait for companies in the oil & gas sector, organized by SACE SIMEST (CDP Group) in conjunction with ICE-Agenzia and the Italian Embassy.

An intense program of meetings will bring the companies into contact with the procurement teams of the principal subsidiaries of Kuwait Petroleum Corporation and more than 25 other potential local partners. They will also participate in seminars on the legal and regulatory aspects essential for conducting business in the country.

The initiative is an offshoot of SACE's recent activity as part of its "Push Strategy": to support the awarding of contracts to Italian companies, SACE has guaranteed a €625 million line of credit for Kuwait National Petroleum Corporation (KPC group) associated with the organization of business-matching meetings for Italian companies.

The large number of participants was also facilitated by SACE's collaboration with SupplHI, a digital platform developed to promote the meeting of supply and demand by linking up suppliers and buyers of various industrial sectors.



#promuoviamoilfuturo

Contacts for the media
SACE | Press Office
T. +39 06 6736888
mediarelations@sace.it

Contacts for companies
SACE | Customer Care
T. +39 06 6736000
info@sace.it

*SACE, a wholly-owned subsidiary of Cassa depositi e prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 94 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With **SIMEST**, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.*