

Press Release

## **With SACE Bottero glass-processing machinery is capturing the African continent**

**With the insurance support of SACE (CDP Group), the Piedmont firm Bottero has exported glass-processing machinery worth € 1.5 million to Kenya and South Africa**

Cuneo, 10 April 2018 – SACE, which with SIMEST forms the export and internationalization hub of the CDP Group, has guaranteed exports worth € 1.5 million to Kenya and South Africa in favor of Bottero, one of the principal world manufacturers of automatic glass processing machinery.

The Cuneo-based company, which has subsidiaries and plants in Europe, China, Brazil, and the United States, is a longtime client of SACE SIMEST. It has obtained loans from SIMEST for international growth and has guaranteed with SACE its orders for several countries, from Turkey to Kazakhstan and from the U.K. to China, up to these two orders for the African continent, a complex market but one of high-potential for future development for all segments of Italian capital machinery.

"Thanks to the finalization of these contracts, Bottero has strengthened its presence in Sub-Saharan Africa in the sector of machinery for hollow and flat glass products," declared Iose Olmo, CFO of Bottero. "The partnership with SACE is essential to us for reaching new customers in emerging markets and offering them alternative, more advantageous financing options than the traditional forms, while protecting our collections."

Bottero has been in the glass market for over 50 years and operates in all segments of its industry, including hollow, flat, laminated, and solid glass and special equipment. In recent years, the Piedmont company has steadily increased its R&D activity to offer its customers technologically advanced and innovative products.



**#promuoviamoilfuturo**

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