

Press Release

## With SACE (CDP Group) Italian packaging flies to Chile

The Verona-based company Uteco Converting exports € 1.4 million in machinery to the Latin American country

Verona, 27<sup>th</sup> December 2017 – With the support of SACE, which with SIMEST forms the export and internationalization hub of the CDP Group, Uteco Converting (Verona), a manufacturer of printing machinery for the packaging sector, exports € 1.4 million in machinery to Chile.

Thanks to SACE, present in Veneto with offices in Venice and Verona, the company, a world leader in its industry, is able to offer its Chilean customer competitive payment conditions and to insure against default risk.

The collaboration between Uteco and SACE SIMEST, which has lasted over ten years, has enabled the company to export around the globe. With a production of over 100 machines a year, Uteco also invests heavily in R&D to make itself a 4.0 company. Uteco also works with SIMEST on its internationalization strategies.

*“Our strong propensity to export drives us to seek solutions that radically reduce country risk” – stated Simone Quinto, Uteco’s CFO –. “In this respect, our over-ten-year collaboration with SACE has proven to be very invaluable”.*

With this deal, SACE and SIMEST confirm their support to companies in Veneto, one of the top regions for Italian exports, where they supported over 3,000 companies in 2016, mobilizing € 2,2 billion in resources.



#promuoviamoilfuturo

**Contacts for the media**

SACE | Press Office

T. +39 06 6736888

[mediarelations@sace.it](mailto:mediarelations@sace.it)

**Contacts for companies**

SACE | Customer Care

T. +39 066736000

[info@sace.it](mailto:info@sace.it)

**SACE**, a wholly-owned subsidiary of Cassa Depositi e Prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 87 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With **SIMEST**, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.