

Press Release

With SACE (CDP Group) Marini exports its machinery to Argentina

Ravenna, 21th November 2017—With the support of SACE, which with SIMEST forms the export and internationalization hub of the CDP Group, Marini, one of the world's principal manufacturers of asphalt production machinery, has exported its products to Argentina for a value of € 3.9 million.

SACE's guarantee, active in Emilia-Romagna through its Bologna's office, enabled the company to offer competitive payment terms to its Argentine customers and insure itself against non-payment risk.

"In the last few years, Marini has greatly increased its market share in Latin America, particularly in Argentina, where it has grown from 10% to 50%" – stated Luca Camprini, General Manager of Marini –. "Over half the Argentine population is of Italian origin, so Italian products are generally well perceived by the market. Moreover, if they are accompanied not only by a high level of technology and innovation, but also by SACE guarantees, success is assured."

Marini S.p.A., founded at Alfonsine in 1899, began its activity producing bicycles and motorcycles. Today, with more than 3,000 plant sold around the globe and a widespread sales and service network, it is a leader in the production of equipment for bituminous asphalt.



#promuoviamoilfuturo

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SACE, a wholly-owned subsidiary of Cassa Depositi e Prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 87 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With **SIMEST**, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.