



Press Release

## **With SACE (CDP Group) the machinery of Macchi (Varese) reaches Ghana**

Varese, 24<sup>th</sup> October 2017 – With the support of SACE, which with SIMEST forms the export and internationalization hub of the CDP Group, Macchi – a company leader in the production of plastics processing plants – has exported its products to the African country for a total of € 1.300.000.

This initiative of SACE, which in Lombardy has offices in Milan, Monza and Brescia, enabled the company to offer its Ghanaian customer competitive solutions, while ensuring against the risk of non-payment.

Through this deal, SACE and SIMEST confirm their support to all those companies that represent the excellence of Italy's industrial system and that, day by day, operate in emerging markets, where it is essential to benefit from the experience and solutions provided by a reliable partner like the export and internationalization hub of the CDP Group.

Since 2007, in fact, Macchi has used on several occasions the instruments provided by SACE-SIMEST to support its growth plans in several high-potential export markets for the plastics sector.

The company, founded in 1961 at Venegono Inferiore by Luigi Macchi, is specialized in the production of plastics machinery and has offices also in the United States, Russia, India and China.



**#promuoviamoilfuturo**

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**SACE**, a wholly-owned subsidiary of Cassa Depositi e Prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 87 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With **SIMEST**, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.