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LIBRANDI

BPER:
Banca

Press Release

SACE (CDP Group) and BPER Banca for the SMEs of Southern Italy: together for the exports of Librandi Antonio and Nicodemo

Crotone, 29th November 2017 – BPER Banca and SACE, which with SIMEST form the export and internalization hub of the CDP Group, have finalized two deals with Librandi Antonio and Nicodemo for a total of € 350,000. The winery will use the resources to obtain raw materials necessary to accomplish orders for foreign customers.

“The instruments used to sustain the financial needs of companies that – like ours – are committed to promoting Made in Italy products around the globe, are an important means to support international growth – stated Teresa Librandi, Head of Administration, Finance and Control of Librandi–. They are also indispensable for consolidating the positions acquired, particularly in an industry like ours, characterized by strong competition worldwide”.

SACE, active in the territory with its Bari's office, and BPER Banca confirm not only their commitment to the agri-food, one of Italy's primary exporting sectors, but also their presence at the side to the SMEs of Southern Italy. This is a fundamental support for their internationalization and a sustain that lasts over time. The SME of Cirò Marina (KR) have benefited on other occasions from the guarantees offered by SACE, which have enabled it to expand its sales in markets such as the EU, Australia, United States and Asia.

Librandi Antonio and Nicodemo began its activity in the early '50s in the Cirò DOC area, becoming one of the most successful wine-making firms in the South of Italy. It has received numerous awards over the years for its products. The company also conducts an intense R&D activity to improve the quality of its wines.



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SACE, a wholly-owned subsidiary of Cassa Depositi e Prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 87 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With **SIMEST**, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.