

Press Release

Dragflow returns to Dubai: with SACE (CDP Group) the company exports machinery for € 5.5 million

Thanks to the SACE's insurance support, the company is selling its products in the United Arab Emirates protecting itself against the risk of non-payment

Verona, 31th October 2017 – SACE, which with SIMEST forms the export and internationalization hub of the CDP Group, has ensured Dragflow's exports, which is worth € 5.5 million.

The manufacturer is exporting dredging machinery to Dubai that will be used for works in numerous jobsites on the coastal area of the Emirate, a market increasingly rich in opportunities for Italian exports. Dragflow, with the support of SACE, is consolidating its presence in Dubai. In 2016, in fact, the company ensured its exports, offering competitive payment conditions to its Emirate customers.

"In addition to the strength of a high-quality product and Italian know-how, our collaboration with SACE offers us a further advantage over the competition: being able to offer extremely flexible, advantageous payment conditions," stated Nicola Masotti, Dragflow's Sales Manager.

The deal confirms SACE's commitment to companies in Veneto, where in 2016 it supported more than 1.800 companies – through its offices in Venice and Verona – mobilizing resources for an amount of € 2.2 billion.

Dragflow, in business since the late '80s, has become a major player worldwide in the production of pumps and dredges usable in deep water. The company, which can rely on a large distribution network, aims to become a world leader in the dredging business.



#promuoviamoilfuturo

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*SACE, a wholly-owned subsidiary of Cassa Depositi e Prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 87 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With **SIMEST**, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.*