

Press release

## **With SACE (CDP Group) and Banco BPM, 3TI Progetti obtains a € 9 million contract for designing Doha underground**

Rome, October 17<sup>th</sup> 2017 - With SACE's financial and insurance support - which together with SIMEST forms the CDP Group's export and internationalization hub - and Banco BPM, 3TI Progetti has obtained a 9 million € contract for the supply of designing services of the Doha Metro Line "Red Line South Underground". In the project, 3TI Progetti is Lead Designer.

Specifically, SACE guaranteed a performance bond issued by Banco BPM and requested by the Qatar commissioner for the proper execution of the contract obtained by 3TI Projects.

*"This further assignment makes us proud. In five years, we have brought international sales up to 75% and we have opened offices in thirteen countries"* affirmed Andrea Della Corte, External Manager of 3TI Progetti.

*"This transaction confirms, once again, that Banco BPM's strategic objectives include the support to Italian companies engaged in the international markets"* added Fabio De Rosa, Head of Foreign and Trade Finance at Banco BPM.

*"SACE and SIMEST confirm their competence to support a Mid-Cap, active in one of the most strategic areas for Made in Italy, which aims to seize the business opportunities offered by a growing market as Qatar",* stated Livio Mignano, Head of the SACE Home Network . *"We are ready to support other companies which wish to follow the path outlined by 3TI Projects"*.

The new line will be operational from 2018 and will cover 32 kilometers. The project also includes the construction of 5 underground stations.

3TI Projects is also a SIMEST customer, with whom it has obtained two loans which had the aim of establishing a commercial presence in Saudi Arabia, Oman and Qatar.

3TI Progetti is an Italian engineering company which, since 1997, offers consulting services in planning, design, project and construction management for transport infrastructures (railways, airports, harbours and roads), building and environment.



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**SACE**, a wholly-owned subsidiary of Cassa Depositi e Prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 87 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With **SIMEST**, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.