

Press Release

SACE (CDP Group) appoints Sandeep Babbar as Head of Mumbai Office

Rome, 28 April 2017 – Sandeep Babbar is the new Head of Mumbai Office at SACE (CDP Group).

The manager has significant experience in the banking and financial sector, largely with BNP Paribas. He has accumulated key skills in relationship management with Corporates and International Financial Institutions. Babbar has also worked extensively with ECAs (e.g. KSure, KEXIM, Coface, EKN, Atradius, SACE and Euler Hermes) as well as Multilateral agencies (IFC and ADB).

He will be based at SACE's office in Mumbai and will have overall responsibility for the company's operations, including business development and client relationships, in India, Bangladesh, Maldives, Myanmar and Sri Lanka. With this appointment the Export and Internationalization Hub team strengthens the presence in India and confirms it as a strategic market for Italian companies.



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SACE, 100% controlled by Cassa depositi e prestiti (the Italian National Promotion Institution), offers export credit, credit insurance, foreign investment protection, financial guarantees, bonding and factoring services. With € 87 billion in insured transactions in 198 countries, SACE supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming companies' default risks into development opportunities. Holding a 76% of SIMEST, SACE is the Italian Export and Internationalization Hub: the national single point of reference to access all insurance and financial products of the CDP Group supporting the international growth and competitiveness of Italian companies.