

Press release

CDP Group and Srei sign MoU to facilitate India – Italy business

Mumbai, 28 April 2017 – The CDP Group is participating to the Italian government Mission to India and announced today the successful signing of a Memorandum of Understanding with Srei, one of India's largest holistic infrastructure institutions.

The agreement – signed on the behalf of CDP Group by Ms. Antonella Baldino, Chief Business Officer of Cassa depositi e prestiti and Mr. Alessandro Decio, CEO of SACE, and by Mr. Sunil Kanoria, Vice Chairman of Srei – creates a formal cooperation framework to facilitate Italy-India business relations.

Through the MoU, the CDP Group and Srei will work together to facilitate the financing of mutual interest transactions in infrastructure sector, involving Italian exporters and Indian importers, especially SMEs. The collaboration will also include exchange of information and sharing of best practices between the parties.

Srei has been playing a significant role in nation-building for over two-and-a-half decades, both in urban and rural India. The company has USD 5.5 billion of consolidated assets under its management. SACE, the CDP Group company, has already completed two operations with Srei for a total value of more than 35 million euros .



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Cassa depositi e prestiti (CDP) is the National Promotional Institution that has supported the Italian economy since 1850. It finances public investments, nurtures international cooperation and is the catalyst for the country's infrastructure growth. It backs Italian enterprises, helping them innovate and grow, while fostering their exports and international expansion. As the primary operator in social and affordable housing, CDP contributes to the growth of the Italian real estate sector and promotes urban transformation. CDP's important stimulative role in Italy's economy is evident in its 2016-2020 Business Plan. During this five-year period, CDP will inject €160 billion, plus over €100 billion through public and private funds, into the economy to help drive Italian growth.

SACE, 100% controlled by Cassa depositi e prestiti (the Italian National Promotion Institution), offers export credit, credit insurance, foreign investment protection, financial guarantees, bonding and factoring services. With € 87 billion in insured transactions in 198 countries, SACE supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming companies' default risks into development opportunities. Holding a 76% of SIMEST, SACE is the Italian Export and Internationalization Hub: the national single point of reference to access all insurance and financial products of the CDP Group supporting the international growth and competitiveness of Italian companies.

Srei is one of one of India's largest holistic infrastructure institutions, constantly and consistently delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for over two-and-a-half decades, both in urban and rural India. Srei's businesses include Infrastructure Finance, Advisory and Development, Infrastructure Equipment Finance, Alternative Investment Funds, Capital Markets and Insurance Broking. Srei is headquartered in Kolkata and has presence across India.