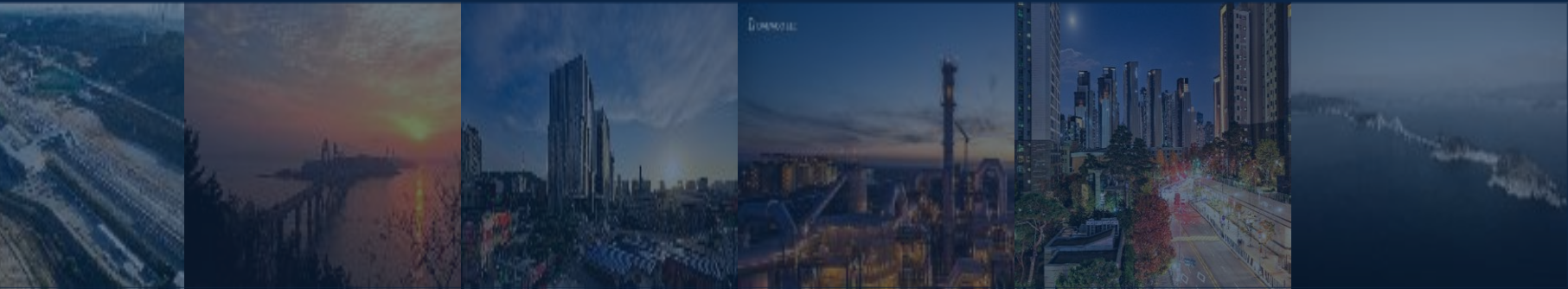


SACE MATCHMAKING EVENT · MARCH 2026

Daewoo E&C

Corporate Presentation



Agenda

I

Corporate Overview

Background · Timeline · Organisation · Three Pillars · Ranking

II

Strategic Markets

Housing & Building (Korea and Vietnam) · Civil (Iraq) · Plant (Nigeria)

III

Key Pipeline Projects

Upcoming Opportunities

Company Background



Established in 1973 Daewoo Engineering & Construction Co. Ltd. is a global construction company headquartered in Seoul, South Korea.



The Company has been actively involved in the engineering and construction sector, undertaking a wide array of projects globally, including civil works, architectural and housing developments, oil and gas facilities, and power plants.



The Company has successfully delivered 481 overseas projects across fifty countries, with a cumulative overseas orders of USD 71 billion. Operating extensively in the ASIA, MENA, and Sub-Saharan regions, established a robust presence in key markets.



The Company is publicly listed on the Korean Stock Exchange since 2001 and has a market capitalisation of USD 3.0 billion as of 28 February 2026.



Jungheung Group a local property developer group based in Gwangju, South Korea is a major shareholder (50.75%).

Cumulative Overseas
Countries of Projects

50 Countries

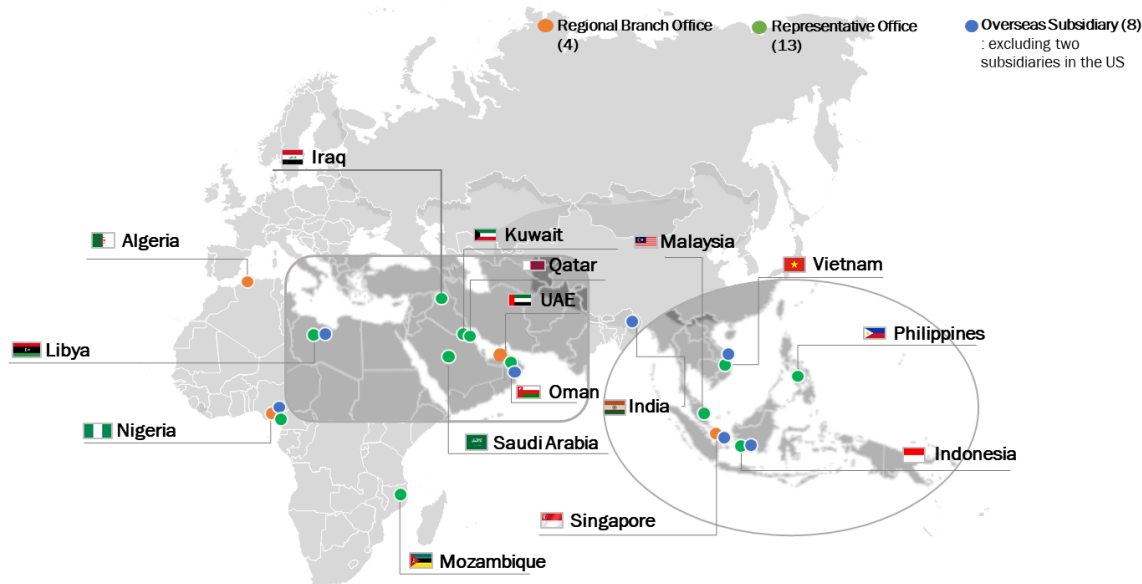
Global Network

Cumulative Overseas
Projects

481 Projects

Cumulative Overseas
Projects Value

71 Billion USD



Africa

- ● **Nigeria** Nigeria & Central Africa Regional Office
Abuja Office / Lagos Office
Subsidiary (1)
- **Algeria** Algeria & Morocco Regional Office
- ● **Libya** Tripoli Office / Subsidiary (1)
- **Mozambique** Maputo Office

Middle East

- **UAE** MENA & CIS Regional Office
Abu Dhabi Office
- **Qatar** Doha Office
- **Saudi** Al Khobar Office
- **Kuwait** Kuwait Office
- **Iraq** Baghdad Office
- **Oman** Muscat Office / Subsidiary (1)

Asia & Pacific

- ● **Singapore** Asia & Pacific Regional Office
Subsidiary (1)
- **Malaysia** Kuala Lumpur Office
- **Philippines** Manila Office
- **Indonesia** Jakarta Office / Subsidiary (1)
- **Vietnam** Hanoi Office / Subsidiaries (2)
- **India** Subsidiary (1)

Historic Timeline Milestones

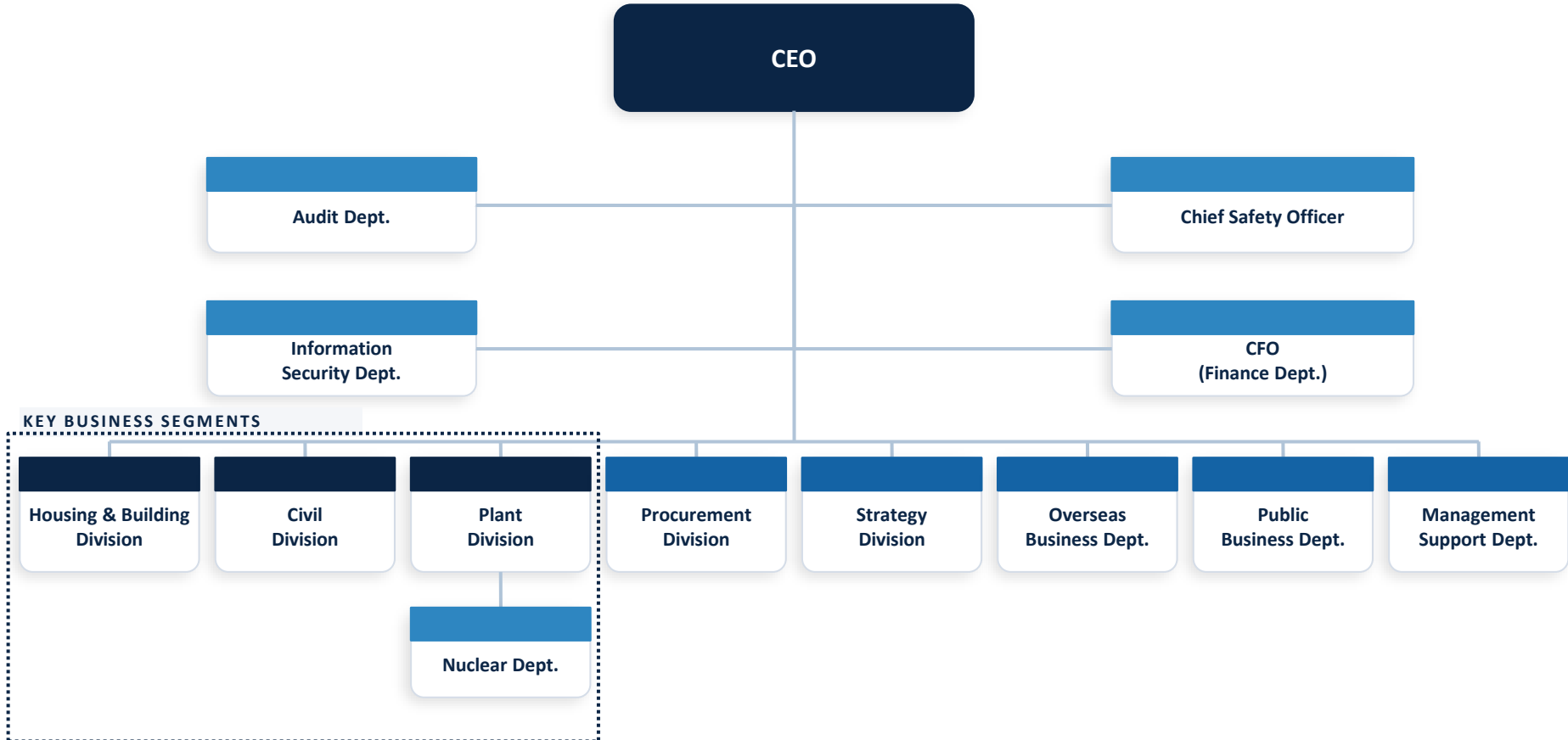
FOUNDING ERA 1973–2010

1973	– Establishment: Daewoo Construction Co., Ltd.
1976	– Certification: International Contractor Certification
	– Geo Footprint: First Korean construction company in Ecuador
1978	– Geo Footprint: First Korean construction company in Libya
1981	– Construction: 88 Olympic Expressway, Section 1 in Korea
1985	– Construction: First cogeneration power plant in Korea
1986	– Construction: First Korean construction company in Botswana
1992	– Construction: Wolsong Nuclear Power Plant, Korea (Unit 3&4)
1993	– Certification: First Korean construction company to obtain ISO9001
1999	– Construction: The longest tunnel in Korea
2004	– Construction: Korea's first and world's biggest tidal power plant
	– Construction: First submersible tunnel in Korea
2006	– Ownership: Acquired by Kumho Asiana Group
2010	– Ownership: Korea Development Bank becomes largest shareholder

GLOBAL PRESTIGE ERA 2015–2025

2015	– Awarded: Korea's largest single plant project, S-Oil RUC project
	– Awarded: Al Zour Refinery Project in Kuwait
2017	– Awarded: Duqm Refinery Project in Oman
2018	– Awarded: Woodland Hospital Project in Singapore
2020	– Awarded: NLNG Train 7 Project in Nigeria
	– Awarded: five (5) additional projects for Al-Faw Grand Port in Iraq
2021	– Awarded: CR108 project in Singapore
2022	– Ownership: Jungheung Group becomes major shareholder
2023	– Awarded: Kaduna refinery quick-fix project in Nigeria
	– Awarded: Indorama fertiliser T3 project in Nigeria
	– Awarded: Mellitah/Misurata Fast Track Project in Libya
2025	– Awarded: Mineral Fertiliser Project in Turkmenistan

Organisation Structure



Three Pillars — Sustainable Growth Strategy



Housing & Building

Residential Facilities

- Apartment Complexes
- Luxury Residence
- Mixed-Use Residential Complexes (Residential with integrated retail or office space)

Non-Residential Facilities

- Hotels and Resorts
- Office Buildings
- Industrial Parks & Warehousing Facilities
- Data Centres
- Educational Infrastructure
- Sports and Recreation Facilities



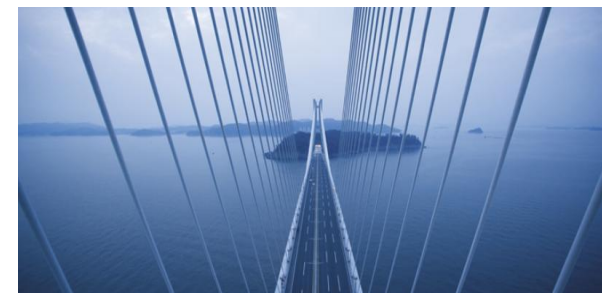
Civil

Transportation Infrastructure

- Roads and Motorways
- Rail Infrastructure
- Ports and Harbours
- Urban Public Transit Systems
- Airports

Water and Environmental Infrastructure

- Water Supply Systems
- Dams and Hydropower Generation
- Wastewater Management
- Flood Control and Drainage



Plant

Oil & Gas

- LNG Liquefaction Train
- LNG CPF facilities
- LNG Storage Tank & Regasification
- Petrochemical Processing

Power

- Combined Cycle Power Plants
- Nuclear Power Plants
- Renewable Energy Plants

Others

- Fertilisers
- Industrial plants

Revenue Mix (2025)

H&B 68%

Civil 18%

Plant 11%

Construction Capability Assessment Ranking (Korea)

What is the Construction Capability Assessment?

Korea's Ministry of Land, Infrastructure and Transport conducts an annual assessment evaluating construction performance, corporate management, technical competence, financial credibility, and safety management. Daewoo E&C has consistently ranked among Korea's Top 3 contractors.

Construction Capability Assessment Ranking	2020	2021	2022	2023	2024	2025
 Overall	6	5	6	3 TOP	3 TOP	3 TOP
 Civil Works	3 TOP	3 TOP	2 TOP	2 TOP	1 TOP	1 TOP
 Housing – Apartment	2 TOP	1 TOP	2 TOP	1 TOP	3 TOP	3 TOP

Housing & Building

Prugio — Residential Brand

Civil Works

Cable-Stayed Bridge Infrastructure

Urban Development

Mixed-Use City Projects

Plant & Energy

Power Generation Facilities



Strategic Markets

Housing & Building · Civil · Plant



Housing & Building Segment — Korean & Vietnamese Markets

Housing Supply In Korea

- Construction of Apartments, Urban Residential & Commercial Complexes, Redevelopment, Reconstruction & Remodeling, Townhouses & Villas, Studio Apartments & Urban Lifestyle Homes
- Brand Power and Strategic Expansion



Eco-friendly, premium-level brand

Upper-class housing brand

Commercial complex brand

- A market leader in housing supply for over 2 decades

Year	2020	2021	2022	2023	2024	2025
No. of unit	33,148	28,344	17,678	15,540	19,483	18,834

Urban Town Development in Vietnam

Trailblazer: “Starlake City” project in Hanoi

Project type: Urban Town Development

Location: Hanoi, Vietnam

Total land area:

Phase 1

Phase 2

114.8 ha

71.8 ha

Dwellings:

967 units

2,010 units

Land lease/sale:

29.3 ha

9.3 ha

Status

Dwellings sale/handover completed
Land lease/sale in progress

Land compensation/clearance and partial dwellings presale in progress



Civil Segment – Iraqi Market

Al Faw Grand Port Master Plan

The Iraqi government has an ambitious plan to construct a 1,200 km railway and highway network connecting Al-Faw Port to the Turkish border — creating an overland route that could replace the Suez Canal. The first step is construction of the Al Faw Grand Port acting as the inlet in the Persian Gulf.

The Master Plan consists of three phases: i) construction of a grand port, ii) development of an industrial area, and iii) establishment of a new city.

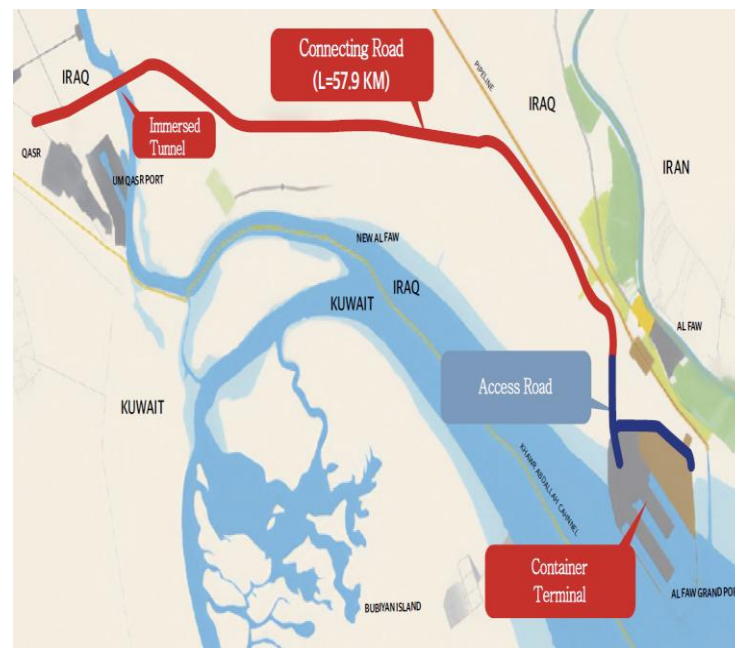


Civil Segment – Iraqi Market

Al Faw Grand Port Phase 1

A total of 9 contracts (6 completed, 3 in progress) totalling USD 3.8 Billion

Project name	Amount (USD Mil)	Award	Status
Western Breakwater	618	Dec 2013	Completed in 2020
Port Revetment for the Container Terminal	200	Apr 2019	Completed in 2022
Port Entrance Road	70	Aug 2019	Completed in 2022
Khor Al Zubair Immersed Tunnel project - prefabrication yard	86	Oct 2019	Completed in 2022
Quay Wall	511 +54	Dec 2020 Dec 2025	Completed in 2024 VO in progress
Connecting Road	440	Dec 2020	Completed in 2025
Immersed Tunnel	634	Dec 2020	In progress
Dredging and Reclamation	876	Dec 2020	In progress
Navigation Channel	321	Dec 2020	In progress



Plant Segment – Nigerian Market

Nigerian Plant Market

NLNG Train 7 Project *(Awarded May 2020)*

- Client: Nigeria LNG (NLNG)
- Contract amount: around USD 1.8 Bil

Quick-fix of Warri Refinery *(Awarded June 2022)*

- Client: Warri Refining & Petrochemical Company (WRPC)
- Contract amount: around USD 490 Mil

Quick-fix of Kaduna Refinery *(Awarded Feb 2023)*

- Client: Kaduna Refining & Petrochemical Company (KRPC)
- Contract amount: around USD 590 Mil

Indorama Train 3 Fertiliser Plant Project *(Awarded Oct 2023)*

- Client: Indorama Fertilizer FZE
- Contract amount: around USD 221 Mil

HI Onshore Processing Facility *(Awarded Mar 2026)*

- Client: Shell Nigeria Exploration and Production
- Contract amount: around USD 92 Mil





Key Pipeline Projects

Upcoming Opportunities

Upcoming Opportunities in Civil Segment — Al Faw Navy Base Project in Iraq

The Al Faw Navy Base project is a maritime infrastructure project including a quay wall, dredging works and relevant facilities aimed at enhancing naval operational capabilities in Iraq. It represents an extension to Daewoo's on-going projects under the Al Faw Grand Port Master Plan, with a project scope closely aligned to activities Daewoo has already completed in the same region.

01 | Civil Works

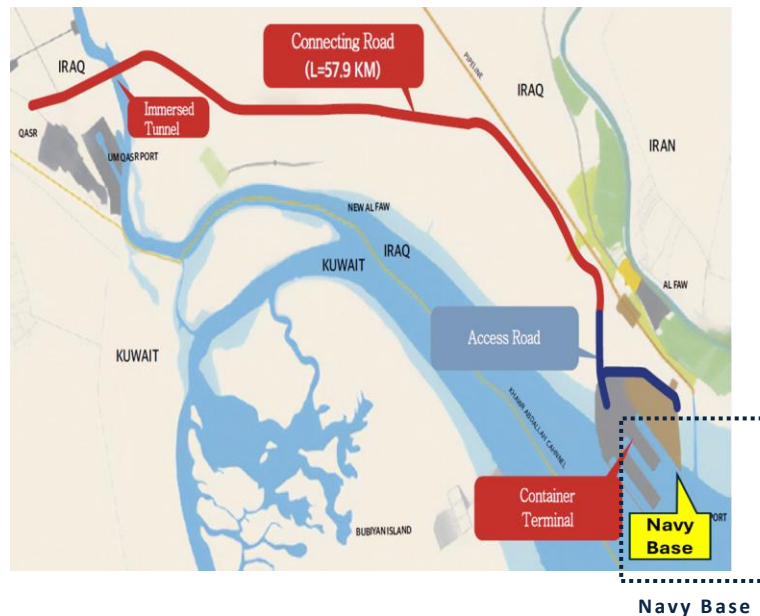
- Demining & UXO clearance
- Dredging, land reclamation & filling works
- Soil improvement works
- Quay wall construction & east breakwater extension
- Floating structure & navigation aids
- Internal roads, paving & piling works

02 | Plant Works

- Fuel storage & supply facilities
- Water storage & supply
- Desalination facilities
- Firefighting & communication systems

03 | Building Works

- Administration building
- Multiple ancillary buildings



Upcoming Opportunities in Plant Segment — Papua LNG Project in PNG

Papua LNG is a liquefied natural gas (LNG) development project led by TotalEnergies in response to Papua New Guinea's desire to develop its gas resources in the Elk-Antelope gas fields. Daewoo is currently participating in the bidding process for the upstream CPF (Central Processing Facility) and Well pads package, where key gas processing such as separation, and dehydration will be carried out.

01 | Plant-Specific Civil Works

- Foundations, piling & concrete works for CPF, wellpads & buildings
- Internal paving, drainage & underground services
- Civil works for modules, tanks, pipe racks & utilities

02 | Process & Mechanical Facilities

- Gas processing: CPF & wellpads (separation, dehydration, compression)
- Acid gas treatment & reinjection; condensate systems
- Storage tanks & packaged process units

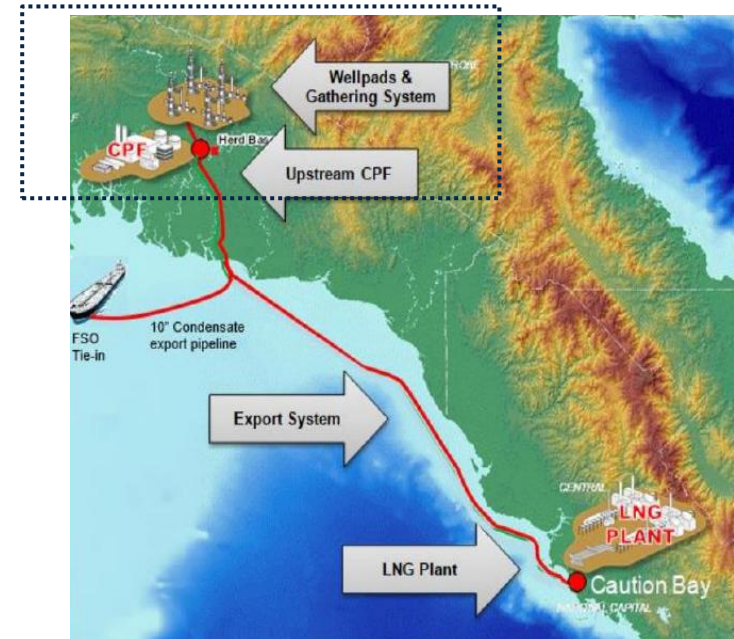
03 | Piping, Valves & Bulk Materials

- Process & utility piping systems
- Valves (on/off, control, ESD) & piping supports
- Insulation, painting, coating & fireproofing

04 | Electrical, Instrumentation & Control

- Electrical equipment, cabling & switchgear
- ICSS / DCS / F&G integrated control & safety systems

Papua LNG – Upstream Package



Upcoming Opportunities in Plant Segment — Rovuma (Area 4) LNG Project in Mozambique

Rovuma LNG project involves developing the Mamba complex in Area 4 and building an onshore LNG terminal at the Afungi site. Gas from Area 4 will be transported to this terminal for liquefaction and export. Daewoo is currently participating in the bidding process for the midstream package, which includes the liquefaction plant and associated facilities.

01 | LNG Process Facilities

- Gas pre-treatment & LNG liquefaction units (12 liquefiers, modularised)
- LNG inlet receiving & separation facilities
- Condensate treatment facilities

02 | Storage & Export Facilities

- LNG storage tanks
- LNG berths & loading systems
- LNG & condensate rundown pipelines

03 | Utilities & Power Generation

- Combined Cycle Power Plant (CCPP)
- Electrical generation & distribution systems
- Utilities supporting LNG plant operations

04 | Piping, Valves & Mechanical

- Process & utility piping systems
- Valves & mechanical equipment
- Supports, insulation & protection systems

