

SBM Offshore

31-May-2021

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- SBM Offshore at a Glance

- Vision & Values
- Value Chain
- Our Expertise
- Global Presence
- Product Portfolio
- Organization
- Commitment

- Fast4Ward™

- Sustainable Goals

- emissionZERO™

- Digital Transformation

- Qualification overview

- Next steps

■ Our Vision

“SBM Offshore believes the oceans will provide the world with safe, sustainable and affordable energy for generations to come. We share our experience to make it happen.”

Our Values

INTEGRITY

We act professionally and in an ethical, honest, and reliable manner. Transparency, doing the right thing and consistency are essential in the way we behave towards all our stakeholders.

CARE

SBMers respect and care for each other and for the community. Employees value teamwork and diversity. The Company listens to all its stakeholders. Health, Safety, Security and the Environment are paramount to everything the Company does.

ENTREPRENEURSHIP

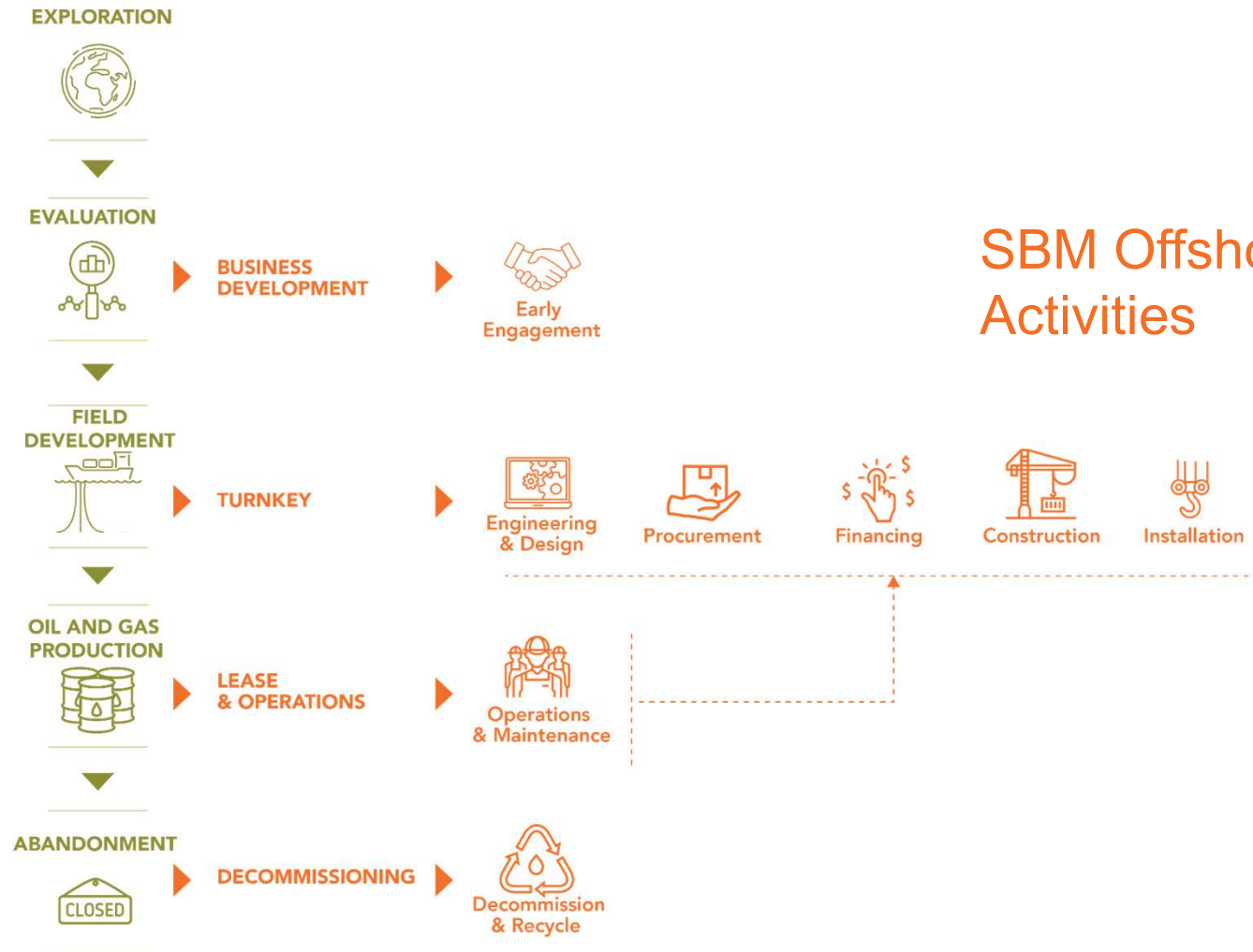
We have an entrepreneurial mind-set in everything we do. We deliver innovative and fit-for-purpose solutions with passion. In doing so, we aim to exceed our clients' expectations and proactively achieve sustainable growth. We balance risks and rewards.

OWNERSHIP

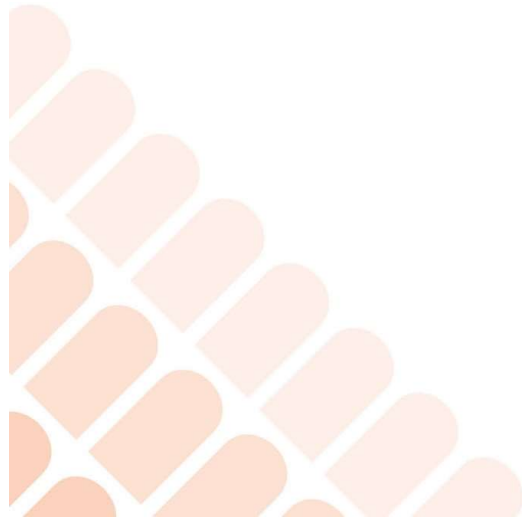
We are all accountable for delivering on our commitments and pursuing our objectives with energy and determination. Quality is key. We say what we do and do what we say.



Oil & Gas Value Chain



SBM Offshore Activities



Floating Production Expertise

99.4%

TOTAL PRODUCTION
UPTIME



>50

FLOATING PRODUCTION
SYSTEMS DELIVERED



**5.9 billion barrels
of production
cumulated**



>330 years
CUMULATIVE OPERATING
EXPERIENCE

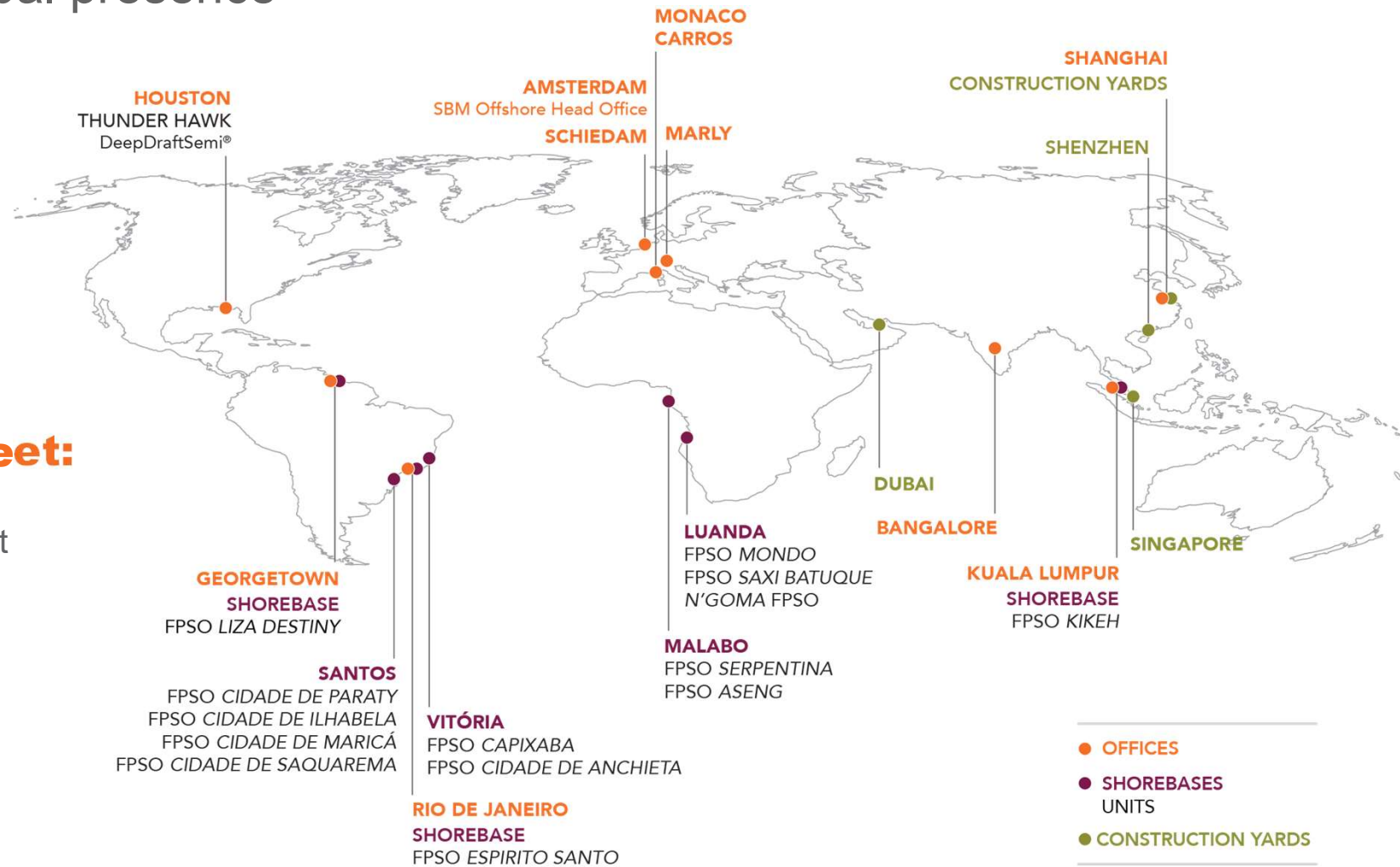


1,660,000
BOPD TOTAL OIL
PRODUCTION CAPACITY

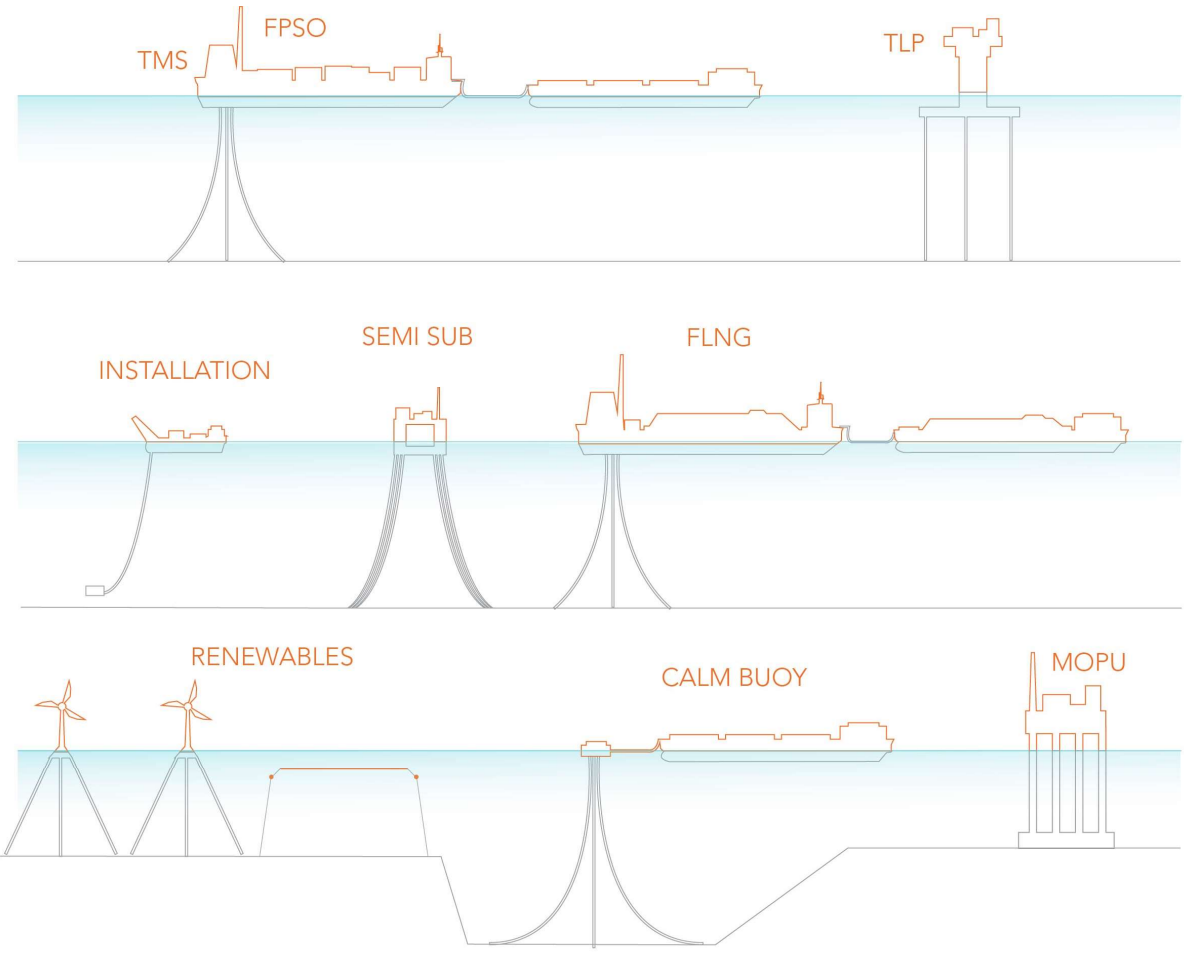
SBM Offshore global presence

15 units in the fleet:

- 14 FPSOs
- 1 Semi-submersible unit



SBM Offshore Product Portfolio



- FPSO Floating Production Storage and Offloading
- FLNG Floating Liquefied Natural Gas
- TMS Turret Mooring System

- TLP Tension-Leg Platform
- Semi-Sub Semi-Submersible Platform
- CALM Buoy Catenary Anchor Leg Mooring Buoy
- MOPU Mobile Offshore Production Unit



SBM Organization



■ We are committed to Optimize, Transform, Innovate



Best in class



HSSE PERFORMANCE
ON TIME
WITHIN BUDGET



Change our ways
of working



STANDARDIZATION



The energy transition



FUTURE GROWTH

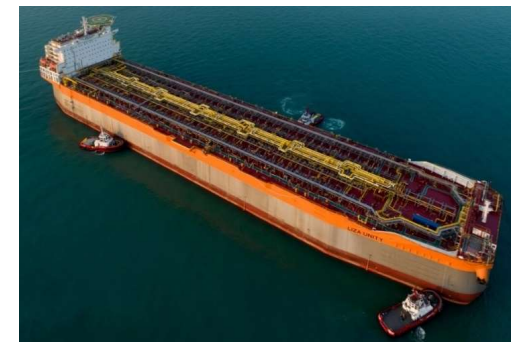
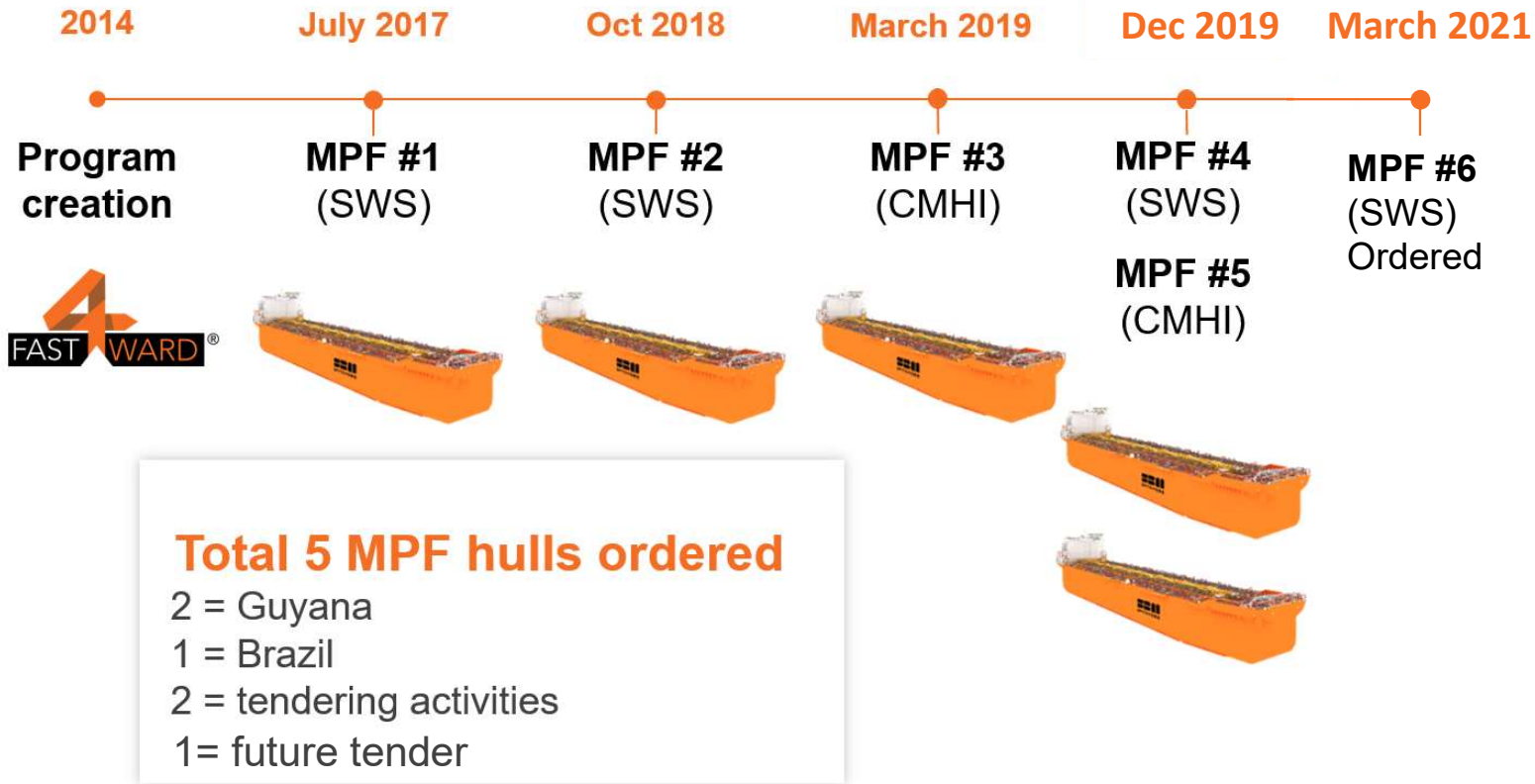
Transform | Fast4Ward® - The philosophy driving our transformation



Fast4Ward® is SBM Offshore's program to transform the business by reducing cycle time to energy delivery, de-risking projects and improving quality and safety.



Transform | Fast4Ward[®] - all 5 hulls on track + 1 additional hull ordered



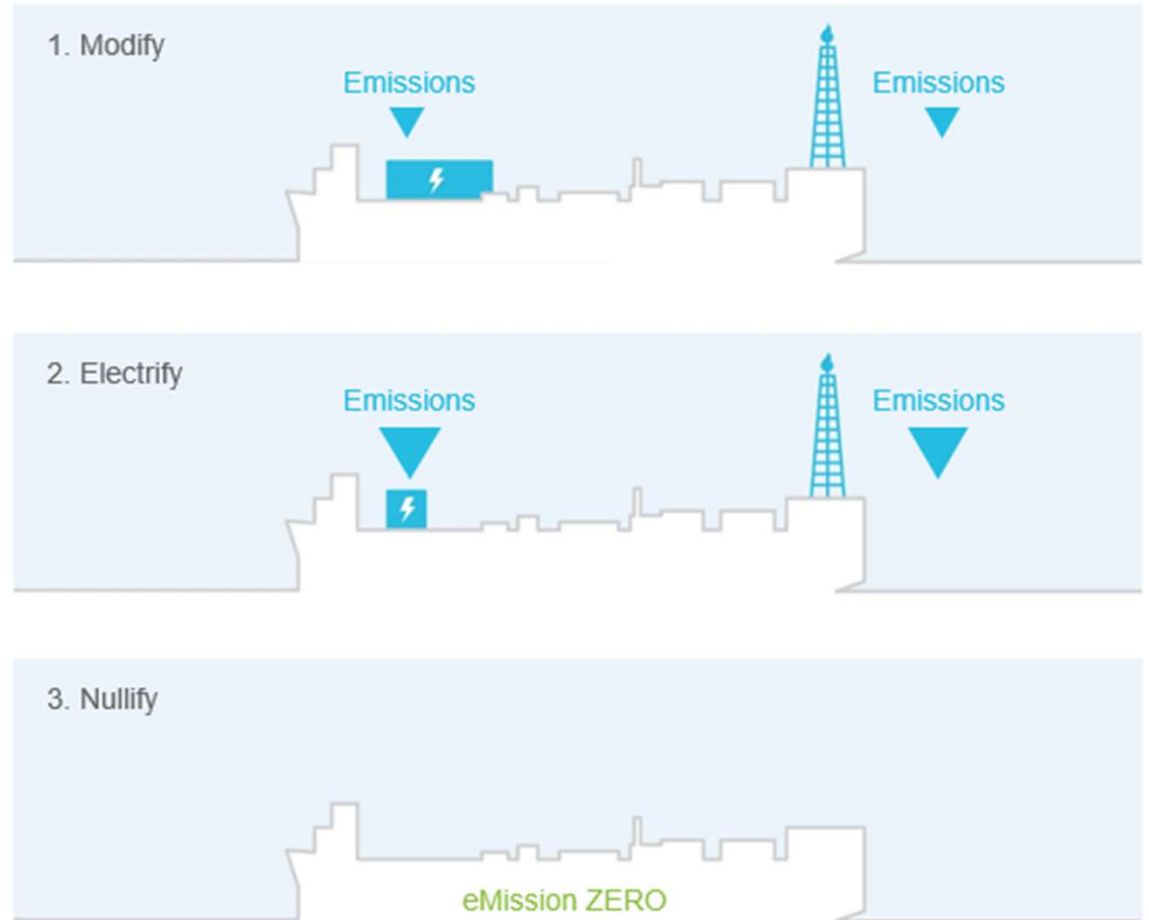
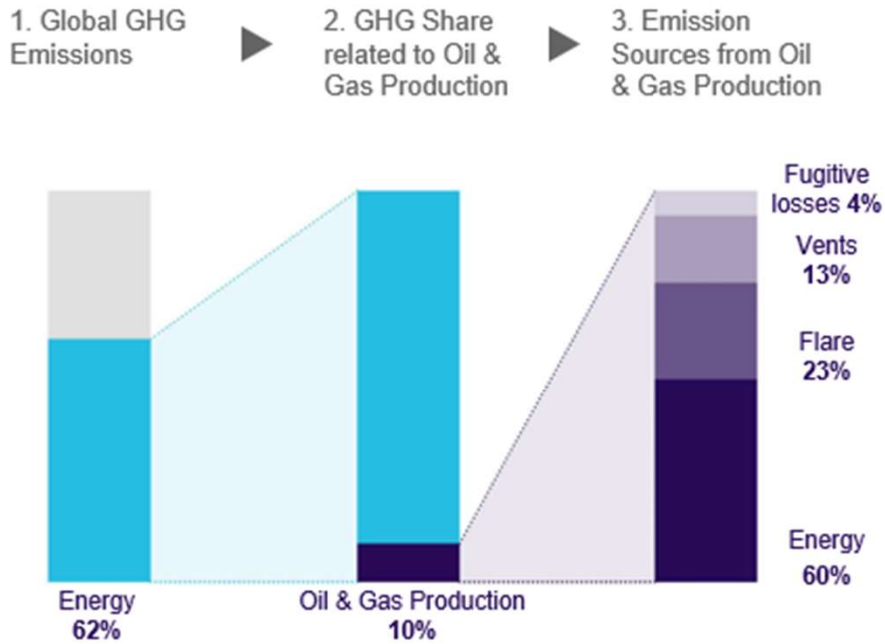
Sustainable Development Goals – Company targets for 2021



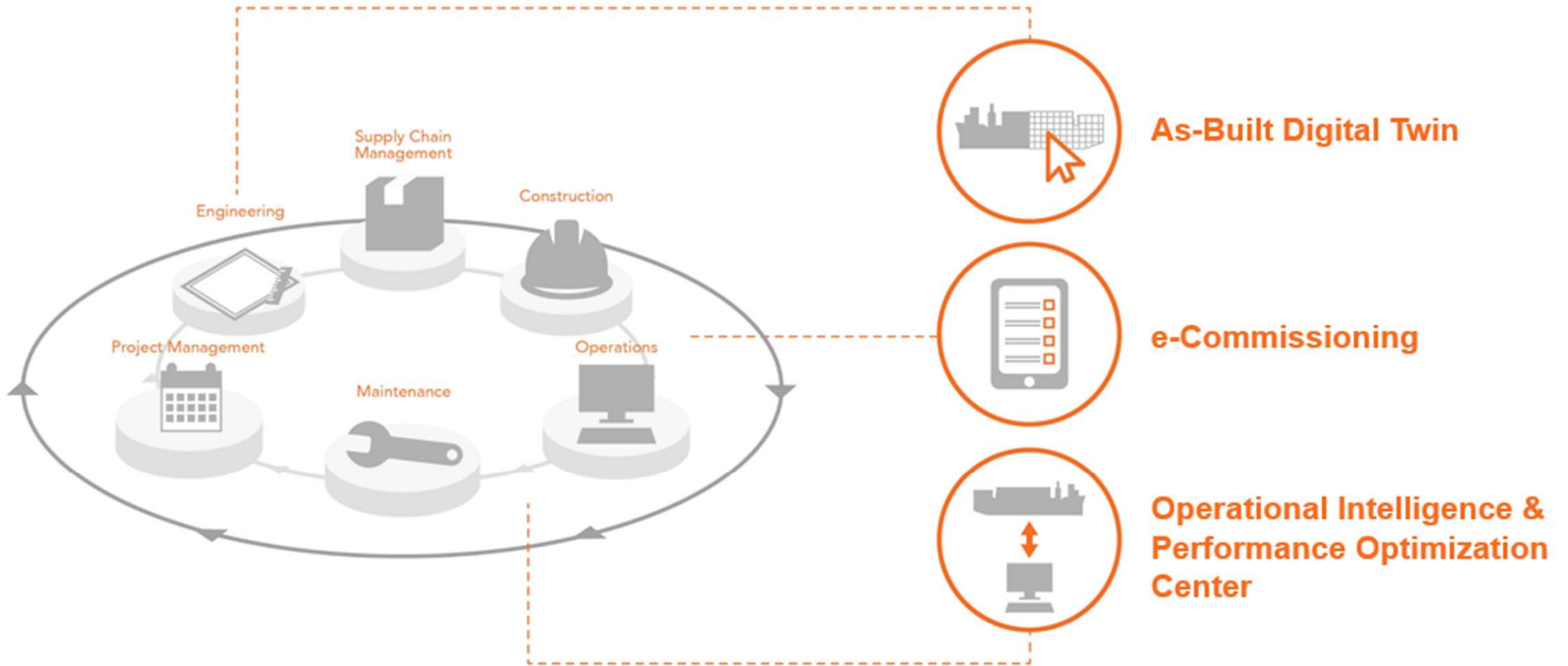
	Employees participating in health checks
	Establish an Offshore Energy and Industry training center in Guyana
	Gas Flaring limits per unit/Actions from 2020 sustainability reports
	Human Rights screening, Recordable Injury frequency
	Energy transition & decarbonization, low carbon modules for Fast4Ward® catalogue
	Scope 3 emissions (carbon emissions during production), Air Travel emission targets – set baselines/key performance indicators
	Water discharge limits

Transform | eMission ZERO

Global Greenhouse Gas Emissions related to Oil & Gas Production



Transform | Digital transformation throughout the lifecycle



Vendor Qualification Objective



Process Objectives

- Selection of best in class for both Equipment & Services
- Qualification process involves multiple disciplines (Supply Chain, Engineering, Quality, HSSE, Compliance). Process development is ongoing.
- Is specific to manufacturing sites and based on risk based corporate criticality assessment
- Centralized Governance based process (Category Management)
- SBM Vendor List is the basis for Project Bidders List

Criticality Rating & Inspection Level



Risk Based Corporate Criticality Rating



Likelihood

- Design
- Procurement
- Manufacturing & Testing
- Integration & Commissioning
- Acceptance
- Maintenance
- Operations
- Decommissioning

Severity

- Health & Safety
- Environmental
- Cost (Capex, Opex, Loss of revenue during Ops)
- Schedule
- Reputation



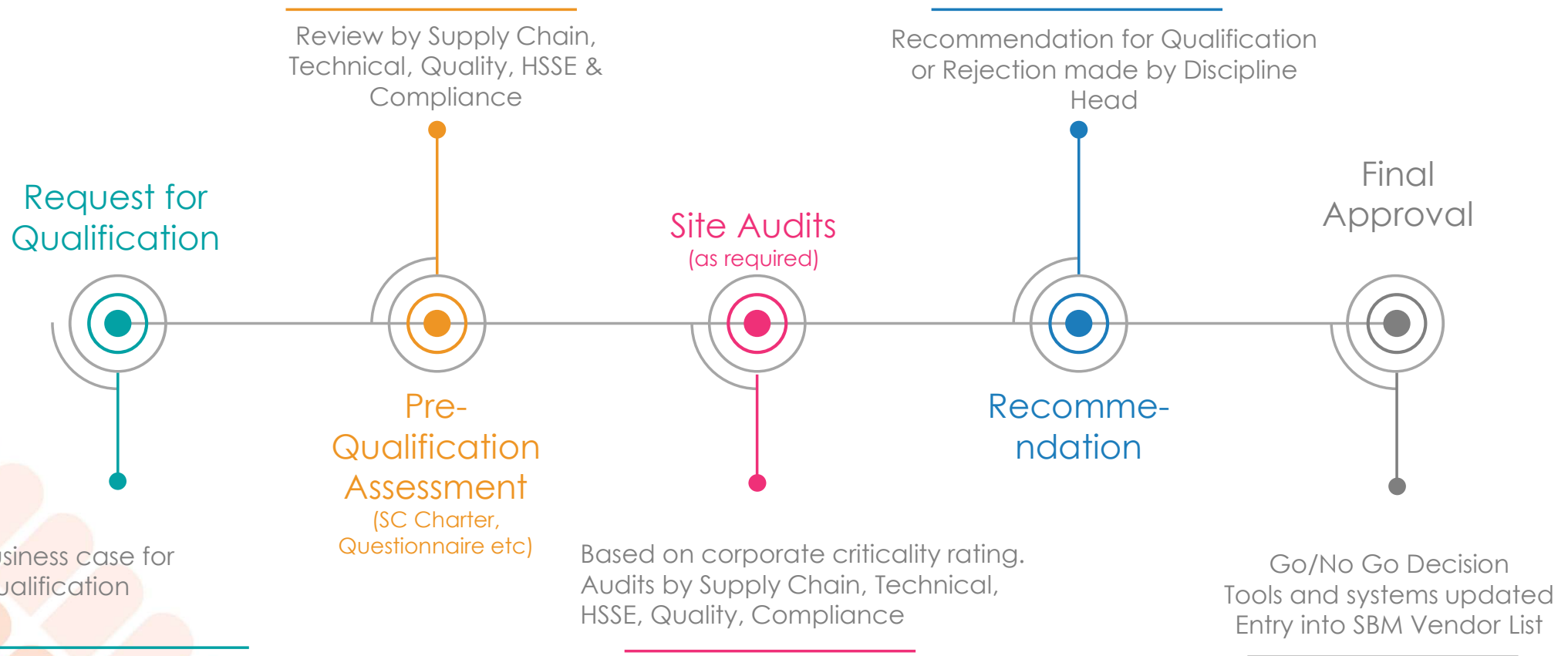
Criticality Rating	Inspection Level	Inspection Requirement
A	1	Resident Inspector at Vendor Premises
B	2	Hold & Witness Points as per ITP
C	3	Witness FAT or Final Inspection
D	4	Doc review prior release/Inspect on receipt



		Likelihood				
		1	2	3	4	5
Severity	0	E	E	D	D	C
	1	E	D	D	C	C
	2	D	C	C	C	B
	3	C	C	C	B	B
	4	C	B	B	B	A
	5	B	B	B	A	A



VQ Process Overview



 Future checks will incorporate Project references, Sub-supplier list, Resources, Capabilities, Novelties, Human Rights, Cyber-security, Financial health checks, Climate Action etc. Process development ongoing

Next Steps



- Strategic Sourcing (Category Management) is your entry point into the vendor list
- Categories are below with contact points:
 - Rotating – Marouane Duboc (marouane.duboc@sbmoffshore.com)
 - Process – Will Julian (william.julian@sbmoffshore.com)
 - Pumps – Bob Puleikis (Bob.Puleikis@sbmoffshore.com)
 - Piping – Thierry Zimmermann (Thierry.ZimmermannPlat@sbmoffshore.com)
 - Logistics – Cor Van Es (cor.vanes@sbmoffshore.com)
 - Mooring – M.Mackiewicz (marcin.mackiewicz@sbmoffshore.com)
 - Swivels & Mechanical Parts – M.Diouf (madoune.diouf@sbmoffshore.com)
- Temporarily Sebastien Brossard Group Strategic Sourcing Mgr sebastien.brossard@sbmoffshore.com until Category Manager is in place
 - Valves
 - E&I
 - Hull & Marine
- Initial review of your capabilities and fit with SBM Offshore's business needs will be undertaken by the Category Manager
- VQ process will be launched upon satisfactory completion of this review

Categories & Equipment

Rotating	Process	Pumps	Piping	Valves
<ul style="list-style-type: none"> • GAS COMPRESSION PACAKGE • GAS TURBINE (MECHANICAL DRIVE) • POWER GENERATION GAS TURBINE • POWER GENERATION STEAM TURBINE • RECIPROCATING COMPRESSOR • LIQUID RING COMPRESSORS • W COMPRESSOR • WASTE HEAT RECOVERY UNIT 	<ul style="list-style-type: none"> • PRODUCED WATER TREATMENT PACKAGE • GAS DEHYDRATION PACKAGE • PLATE TYPE HEAT EXCHANGER • CHEMICAL INJECTION / DISTRIBUTION PACKAGE • SEA WATER TREATMENT - SULPHATE REDUCTION PACKAGE • HEAT EXCHANGER, SHELL & TUBE • CO2 REMOVAL PACKAGE (MEMBRANE) • INTERNALS / PACKING / TRAY • GAS SCRUBBER VESSELS • PRESSURE VESSEL • FLARE TIP & IGNITION PANEL • H2S REMOVAL UNIT - AMINE SYSTEM 	<ul style="list-style-type: none"> • API PUMPS • FIRE WATER PUMPS • NON API PUMPS • SEAWATER LIFT PUMPS • WATER INJECTION PUMP • WELL SERVICE PUMP 	<ul style="list-style-type: none"> • PIPES (all grades) • FITTINGS (all grades) • FLANGES (all grades) • CUNIFER PIPING • PIPE, CARBON STEEL • PIPE, STAINLESS STEEL • PIPE, CUNIFER • FLANGES • FITTINGS, CARBON STEEL • FITTINGS, STAINLESS STEEL • PIPE • BOLTING • 3D BENDS • HUBS & CLAMPS • TUBING & FITTINGS • COMPACT FLANGES • BLIND FLANGES • BARRED TEES • SAE FLANGES • PIGGABLE Y PIECES • SPECIAL PIPE SPOOLS • SOCKET OUTLETS AND WELDING SOCKETS 	<ul style="list-style-type: none"> • MANUAL BALL VALVES • GATE / GLOBE VALVES • CHECK - PISTON SWING • MANUAL BALL VALVES - MANUAL DBB • CHECK - DUAL PLATE • VALVE PRESSURE SAFETY VALVES • VALVE CHOCKES VALVES • VALVES GLOBE AND DUAL PLATE CHECK • VALVE SWING CHECK • VALVE NON SLAM CHECK • VALVE BUTTERFLY VALVES • VALVES INTERLOCKS • MANUAL BALL VALVES (HP) • GATE / GLOBE VALVES (BRONZE) • BALL, CARBON STEEL • CARBON STEEL • BALANCES PSV • BALL, BUTTERFLY, GLOBE • PRESSURE SAFETY VALVES (PSV) • PRESSURE / VACUUM (IG) • VALVE INTERLOCK • VAVLES MANIFOLD • BUTTERFLY, OFSET • ACTUATOR

Categories & Equipment

E&I	Logistics	Mooring	Swivels & Manufactured parts	Hull & Marine
<ul style="list-style-type: none"> • (SPI) PRESSURE / TEMPERATURE GAUGES – ASHCROFT • FIRE AND GAS SYSTEM AND DETECTOR • ELECTRICAL SWITCHGEAR • TRANSFORMERS • UPS • ELECTRICAL DISTRIBUTION BOARDS • HV / MV /LV / MV Switchboards • MIV FIELD INSTRUMENTS - CAT "C" (FIRE AND GAS SYSTEM AND DETECTOR) • INTEGRATED CONTROL & SAFETY SYSTEM (ICSS) • POWER MANAGEMENT SYSTEM • MIV FIELD INSTRUMENTS - CAT "B" (ANALYZERS & MONITORS) • MIV FIELD INSTRUMENTS - CAT "A" (FLOW, TEMP., PRESS., LEVEL) • MIV (PARTNER) FIELD INSTRUMENTS - CAT "A" (FLOW, TEMP., PRESS., LEVEL) • METERING PACKAGES 	<ul style="list-style-type: none"> • CUSTOMS BROKERAGE • OUT OF GAUGE SHIPMENTS SF/RD/AF • IN-GAUGE SHIPMENTS SF/RD/AF • SHIP AGENCY SERVICES • MARINE WARRANTY SURVEYOR • TUG, ENGINEERING, MARINE 	<ul style="list-style-type: none"> • ANCHOR CHAINS • MOORING BRIDLE • ANCHOR CHAIN ACCESSORIES • POLYESTER ROPES • STEEL WIRE ROPES • ANCHOR PILE FABRICATION • CHAIN JACK • MAIN WINCH - LINEAR TYPE • MAIN WINCH • MOORING HAWSER • MOORING TENSIONNING SYSTEM • RISER PULLING SYSTEM • HYDRAULIC SYSTEM PACKAGE • HPU • BELLMOUTHS 	<ul style="list-style-type: none"> • BOGIE GREASING SYSTEMS • BOGIES & WHEELS/AXIAL BOGIE HOUSING AND FRAME • BOGIES & WHEELS/AXIAL/RADICAL RAILS FORGING & MANUFACTURING PARTS • BOGIES & WHEELS/BOGIES & WHEELS FABRICATION • BOGIES & WHEELS/FORGED WHEEL • BOGIES & WHEELS/ELASTOMERIC PAD • BOGIES & WHEELS/FORGED SHAFT • BOGIES & WHEELS/GUIDING WHEEL ASSEMBLY • BOGIES & WHEELS/HARD RIM FORGINGS • BOGIES & WHEELS/MAIN ROLLER BEARING • BOGIES & WHEELS/WHEELS AND GUIDING WHEELS BEARING • CASTINGS • CHAIN TABLE CASTING FABRICATION • FIBER OPTIC ROTARY JOINT (FORJ) • LEAK RECUPERATION SYSTEM (LRS) • LPU • PIPE & FITTINGS FOR SWIVEL • SLIP RING • STANDARD SEALS • SWIVEL BEARINGS • SWIVEL BOLTING • SWIVEL BOLTING CAP • SWIVEL FABRICATION & TEST • SWIVEL FORGINGS • SWIVEL LOW FRICTION ITEMS • SWIVEL SUPPORTS • TRANSPORTATION SKID – FABRICATION • TUBING, ROUTING & TUBING INSTALLATION 	<ul style="list-style-type: none"> • EMERGENCY GENERATORS • ESSENTIAL GENERATORS • ENGINE ROOM PUMPS & MOTORS • CRANES • OFFLOADING HOSES • SEAWATER HOSES • MARINE EQUIPMENT • LIFEBOATS AND RESCUE BOATS