

BOTTERO GROWS IN TURKEY: € 46.5 MILLION FROM SACE-DEUTSCHE BANK TO SUPPORT A NEW CONTRACT WITH PARK CAM (CINER GROUP)

Milan/Istanbul, 8 October 2015- SACE and Deutsche Bank announce the finalization of an important financing transaction in support of one of the major contracts won in 2014 by Bottero, the Italian leader in equipment for the production of glass, with the Turkish company Park Cam (Ciner Group), a glass container manufacturing company.

Under the transaction, SACE has guaranteed a 46.5 million euro loan granted by Deutsche Bank to Park Cam to support the supply of machineries for the production and processing of glass containers for an integrated beverage industry plant in the Industrialized Zone of Bilecik, in north-western Turkey.

A unique case worldwide, Bottero has been world leader for 50 years in all sectors of the glass industry (hollow glass, special equipment, flat, laminated and monolithic glass). The company operates primarily in foreign markets, which generate 90% of sales, with a commercial presence in Europe, China, South America and North America.

SACE has been serving Bottero since 2003: it has insured its supplies and facilitated the access to credit lines to support its internationalization plans for an overall value exceeding 35 million euro in different emerging markets, like Kazakhstan and Brazil as well as Turkey.

This operation, which utilized the international network and specific know-how of Deutsche Bank, confirms the concrete support the bank lends to Italian companies concerned with exports and internationalization, which, like Bottero, represent Italian excellence.

Profiles & Contacts

SACE offers export credit, credit assurance, foreign investment protection services, financial guarantees, sureties and factoring. With operations worth €74 billion assured in 189 countries, the SACE Group supports the competitiveness of Italian and foreign businesses, guaranteeing more stable cash flows and transforming enterprise insolvency risks into development opportunities.

Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals. Deutsche Bank is Germany's leading bank, with a strong position in Europe and a significant presence in the Americas and Asia Pacific. Italy is the largest contributor of the Group within Continental Europe (outside Germany). With almost 4.000 employees, 650 points of sale and 1500 financial advisors, Deutsche Bank is one of the most important international financial groups in Italy.

Ciner Group, established in 1978, is mainly active in energy, mining, shipping and media and is one of the largest conglomerates in Turkey.

Bottero Group is a leading figure in the glass industry. The concrete and reliable nature of the company has generated with time a mixture of competitive peculiarities in technological innovation, in product performance and in the integration of new products and solutions. This goal is confirmed by the high number of industrial patents in its possession, by its strong expansion and by the appreciation that the market acknowledges it. For over 50 years, Bottero is the only company in the world that has been world leader in every sector of the glass industry: hollow glass, special engineering, flat laminated and monolithic glass. Bottero's capillary network of sales and assistance allows us to fully meet the needs of our customers and to offer them constant assistance during the whole life of the product.

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