

Press Release

## With SACE (CDP Group), CYLASER exports € 1.5 million in machinery to Brazil

Thanks to the insurance services of SACE, the Vicenza-based SME was able to export its fiber-optic laser cutting machinery, granting competitive payment conditions to its Brazilian customer and obtaining immediate liquidity

Vicenza, 11 January 2018 – With the insurance support of SACE, which with SIMEST forms the export and internationalization hub of the CDP Group, CYLASER has exported € 1,5 million in machinery to Brazil.

SACE's support enabled the Vicenza-based SME, leader in the manufacture of fiber-optic laser cutting machinery and welding systems, to offer its Brazilian customer competitive payment conditions, insuring against default due to commercial and political reasons and to obtain immediate liquidity by factoring the insurance credits.

*"With the experience acquired through the years and its know-how, the company decided to expand its production by opening to international markets – stated Martini Campana, Director of CYLASER – . Also thank to SACE, CYLASER is operating in Latin America, with a special focus on Brazil, a market with excellent opportunities for the future."*

CYLASER has been active since 2004 in the production and marketing of industrial equipment for the fiber-optic laser cutting of metals and offers personalized solutions for automating and handling that permit high levels of productivity.

This initiative confirms the commitment of SACE SIMEST to support the internationalization processes of Italian SMEs in markets with high potential for their exports, such as Brazil, which registered growth of over 16% in the first nine months of 2017 with € 3.7 billion in goods sold. SACE estimates a 4% annual growth in exports for the next three years, with the best opportunities coming from the sectors of agri-food machinery, automotive and components, infrastructure and construction, and oil & gas.



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*SACE, a wholly-owned subsidiary of Cassa Depositi e Prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 87 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With SIMEST, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.*