

Press Release

High-tech Speaks Italian with Mandelli Sistemi

Armed with four bonds guaranteed by SACE and issued by Banco BPM, the subsidiary of the Riello Sistemi group has captured contracts worth € 5.6 million to supply machine tools abroad

Verona, 23 November 2018 – SACE SIMEST, the export and internationalization hub of the CDP Group, supports the foreign market growth of Mandelli Sistemi, company of the Verona-based Riello Sistemi group, specialized in the design and production of machine tools used in various sectors such as aerospace, energy and engineering.

In detail, SACE has guaranteed four advance payment bonds issued by Banco BPM related to four contracts to supply machine tools for a total value of € 5.6 million to the German market.

“Mandelli is recognized worldwide as an excellent manufacturer of highly customized machinery,” Mandelli Sales Manager Marco Colombi declared. “We are particularly specialized in adopting ad hoc solutions through the production of machinery calibrated to customer specifications. In this case, our end customer was seeking a solution that combined power and precision to execute various operations on the same production unit.”

This initiative confirms the commitment of SACE SIMEST to assist the many small and midsize Italian enterprises, helping them successfully establish a position in the global market. This is the case of Mandelli Sistemi, with operating facilities in Piacenza, a model of high-export capacity SME with a large share of its product sales destined for European markets and beyond.

Made in Italy excellence, the company expresses the ability of Italian firms to position themselves successfully in the global value chain in a strategic sector for Italy such as capital machinery, where we play a prominent role alongside the world's major players.

Mandelli Sistemi was originally formed in 1932 and joined the Riello Sistemi group in 2001. Specialized in the production of high-tech horizontal work centers, it is recognized internationally as a leader in the design of high-performance machinery appreciated for its power, speed, and precision. Demonstrating its commitment to technological development and innovation, the company entered Industry 4.0 with the development of iPum@Suite 4.90, a latest-generation software-and-services package that provides constant monitoring and effective long-term management of work centers.

Capital machinery: feather in the cap of Italian exports

The capital machinery sector leads Italian exports with a 20% share of the total. It contributed strongly to the growth in Italian exports last year with € 5 billion in goods sold abroad (15.6% of the total). The no. 1 market for these products is Germany (16.8% of the sector total, with growth of 6.6% in 2017 and 5% in the first half of 2018).



#promuoviamoilfuturo

Contacts for the media
SACE | Press Office
T. +39 06 6736888
mediarelations@sace.it

Contacts for companies
SACE | Customer Care
T. +39 06 6736000
info@sace.it

SACE, a wholly-owned subsidiary of Cassa depositi e prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 94 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With **SIMEST**, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.