

Press release

SACE SIMEST (CDP Group) brings Nexa Resources to Italy: \$ 62,50 million of opportunities for Italian exports to Latin America

The loan, granted by BBVA, supports the Brazilian group investment plan and aims at increasing business relationships with potential Italian exporters in the mining sector for new projects in Brazil and the rest of Latin America

Rome / Milan, 1st October 2018 – SACE (CDP Group) has guaranteed a \$ 62,5 million loan, granted by Banco Bilbao Vizcaya Argentaria SA - Milan branch to Nexa Resources (“Nexa”), the Brazilian group specialized in the extraction and processing of zinc and copper.

Thanks to this transaction SACE SIMEST, the Italian export and internationalization hub of the CDP Group, starts a business partnership with Nexa with the aim of at increasing relationships with potential Italian exporters of machineries dedicated to the mining sector. This industry represents an excellence for Italy, with 3.7 billion euros of exported goods in 2017 (+ 5.5%), and is continuing to grow also this year (+ 13%).

The transaction will support Nexa’s strategic plan which aims at increasing and diversifying its foreign suppliers in relation to its capex program of 280 million dollars in 2018 to expand its mining activities in Latin America.

This is another transaction closed by SACE under the Push Strategy program, a proactive approach introduced with the last business plan, which endeavors to facilitate and sustain the competitiveness of Italian exports among selected foreign buyers active in strategic sectors for *Made in Italy*.

To that scope, in the coming months SACE SIMEST and Nexa will organize business matching meetings with potential Italian exporters interested in the opportunities offered by the Brazilian group's investment plan in Latin America.

Nexa is part of the Votorantim group, and it is listed on the New York Stock Exchange, independently managing all mining activities. With over 5,000 employees and ca. \$ 2 billion of net revenues, Nexa is among the top 5 zinc producers in the world.

According to SACE SIMEST forecasts, Latin America economy will accelerate in the next three years with positive impacts on Italian export, which already grew by 10,4% in 2017. Brazil, Mexico, Peru and Colombia will offer the best opportunities for Italian goods and services, particularly in infrastructures, mining, energy, automotive and consumer goods sectors. These countries are among the 20 “essential and promising” markets that will represent 1/3 of the increase of Italian export, expected to reach 540 billion euros in 2021.



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