

Press Release

SACE SIMEST supports international growth of Carraro Group in Perù

Double support from SACE SIMEST for the paduan company, which has obtained a credit insurance and discounted receivables of a € 300.000 worth related to a batch of tractors

High potential for Italian exports in Perù: +5,6% on average in the next four years, according to SACE forecasts

Padua, 10 July 2018 – SACE SIMEST, the export and internationalization hub of the CDP Group, has supported the exports in Perù of Carraro Group, a paduan company leader in planning, production and selling of transmission systems and specialized tractors.

Insured exports concern a batch of specialized tractors which are intended to peruvian market to the value of € 300.000. SACE SIMEST has first insured the transaction with an online procedure directly on www.sacesimest.it, and then discounted the receivables through its factoring company SACE FCT. There is a strong and long-term relationship between SACE SIMEST and Carraro Group, which has benefited from the same products also for other business operations in Countries such as Turkey and Romania.

*“The relationship between Carraro and SACE started in the 90s, with the beginning of our internationalization process, and is still successful – declared **Enrico Gomiero, CFO of Carraro Group.** – This fresh support for our most recent business activities in Perù is just another piece to add to a partnership that we want to enhance in the future.”*

Perù, a market still little explored by Italian export, is actually one of the most promising Country identified by the latest SACE SIMEST Export Report “Keep calm & Made in Italy”. The Report forecasts a growth for Italian exports of +5,6% on average between 2018 and 2021, with the best opportunities for sectors such as machinery and transport, whose demand will be driven by the growth and upgrade of the food supply chain. Other interesting sectors will be extraction and infrastructures, the latter underpinned by policies of diversification carried out by Peruvian Government.

Carraro Group – Profile

Carraro is an international group that leads the world in highly efficient, eco-compatible power transmission systems, with production plants in Italy, India, Argentina, China, South Africa and Brazil.

Founded in the 1930s as a manufacturing business focused on the production of sowing machines and equipment for agricultural works, over the years the company has expanded and enjoyed increasing fame, becoming one of Italy’s most important tractor manufacturers. From the 1970s onwards, Carraro concentrated its core business elsewhere, specializing in parts and becoming a key player in the world’s manufacturers of drive systems for agricultural and earth-moving machinery. The change lies in the Group’s DNA, which has successfully adapted its structure and reviewed its industrial footprint.

Today, axles and transmissions continue to account for most of the Group’s turnover, however a gradual move has been underway for some time now, with the focus changing to evolved product types and new

sectors. Traditional products are being enhanced in value thanks to the supply of new technologies: mechanics increasingly dialogue with electronics, heading towards mechatronics.

For more information: www.carraro.com



#promuoviamoilfuturo

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