



Press Release

A Goldmine of Export and Internationalization Opportunities

Due to an agreement with SACE SIMEST, the over 140 member companies of Assomineraria can make optimal use of insurance-financial solutions for international growth

Rome, 25 September 2018 – SACE SIMEST, the export and internationalization hub of the CDP Group, and Assomineraria, affiliate of Confindustria with over 140 member companies operating in the exploration and production of hydrocarbons and geothermal energy and minerals for industry, as well as the supply chain of associated goods and services, have signed an important agreement of collaboration to support the growth of Assomineraria members in high-potential markets.

Through this agreement, member firms have access at special conditions to the insurance-financial solutions of the SACE SIMEST Hub for projects of internationalization and growth in international markets. As part of this partnership, SACE SIMEST and Assomineraria also undertake to organize periodic informative meetings with companies interested in learning more about export and internationalization supports, as well as events focused on business opportunities to assist member companies in obtaining new contracts in international markets.

"In an increasing complex international context, the best way to operate safely in the international markets is providing the proper tools to Italian excellences," declared Simonetta Acri, Chief Sales Officer of SACE. "The SACE SIMEST Hub plays an extremely important role in supporting companies seeking to be more competitive in the world. The agreement with Assomineraria moves in this direction and confirms our commitment to offer members all the instruments to grow globally and make exports an essential source for the country."

"In a constantly changing international context, the agreement with SACE SIMEST is an important instrument to support the Italian supply chain of Assomineraria," declared Luigi Ciarrocchi, President of the Association. "Our association firmly believes in creating instruments and networks useful to the companies in the Italian supply chain in international markets. This agreement strengthens the competitiveness of our companies in countries intent on exploiting their underground resources: an increasingly challenging market."

The SACE SIMEST Hub stresses its attention for all the sectors of Made in Italy, in this case the mineral and extractive cluster, not only to manage the risks associated with operations and support for growth in foreign markets but also to promote Italian companies with major global buyers interested in finding new suppliers. With this objective, the SACE SIMEST Hub will be organizing business matching events for the end of October to enhance the image of Italian companies in the competitive international panorama.

The agreement was signed by Simonetta Acri, Chief Sales Officer of SACE, and Luigi Ciarrocchi, President of Assomineraria.







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SACE, a wholly-owned subsidiary of Cassa depositi e prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 94 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With **SIMEST**, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.

Assomineraria- Associazione Mineraria Italian per l'Industria Mineraria and Petrolifera, is an integral part of the Confindustria system, representing the interests of the 145 member companies operating in the exploration and production of hydrocarbons and geothermal energy and minerals for industry, as well as the supply chain of associated goods and services. Its objectives include the promotion of awareness of the extractive sector and its technological and environmental excellences and support to the internationalization, development, and cooperation of its member companies.

Assomineraria is also committed to the training of operators in the upstream activities through ASSOIL, the Advanced Skills for Services in Oil & Gas Industry School, at Viggiano.www.assomineraria.org