

Press Release

Pietro Vargiu the New Sales Manager of SACE BT

The manager will be also the Head of the credit branch of the insurance company

Rome, 31 January 2018 – Pietro Vargiu has been appointed the new sales and credit branch manager of SACE BT, a wholly-owned subsidiary of SACE specialized in short-term credit insurance, surety bonds and construction risk policies.

Vargiu, with a degree in Political Economics from Bocconi University of Milan, boasts solid experience with increasing and diversified responsibility with the leading international financial and insurance players.

Over a span of 25 years, Vargiu has worked in risk underwriting at GE Capital Finance, led the trade credit and political risk team at Marsh Italia, served as regional director (Mediterranean, Middle East & Africa) at Euler Hermes World Agency and, in the past five years, managed sales at Coface Italy.

"The entry of a professional like Pietro," declared Valerio Perinelli, General Manager of SACE BT, "will enable us to respond better to the demands of an increasingly dynamic market and to achieve the challenging objectives that we have stabilized with our new business plan. Those results will lead us to contribute to the activities of the export and internationalization hub of the CDP Group. I extend my best wishes to him in his new position."

Pietro Vargiu will report directly to Valerio Perinelli and will manage the sales network and relations with intermediaries, coordinate and manage portfolio production for the various branches and develop the company commercial strategy. He will also act as head of the credit branch of SACE BT.



#promuoviamoilfuturo

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SACE, a wholly-owned subsidiary of Cassa Depositi e Prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 87 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With SIMEST, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.