

Press Release

Steel Exports for ASO Group of Brescia

The steelmaker has obtained a € 16 million loan from UniCredit and BNL Group BNP Paribas, guaranteed by SACE, to purchase machinery that will produce steel bar for export to the USA, Mexico, China, India, South Africa, and the European Union

Brescia, 30 January 2018 – UniCredit, BNL Gruppo BNP Paribas and SACE, which with SIMEST forms the export and internationalization hub of the CDP Group, have finalized a € 16 million loan to support the exports of the ASO Group.

The line of credit, issued by the two banks and guaranteed by SACE, is earmarked for purchasing an innovative forging line for the production of round steel bar for export to various international markets such as the USA, Mexico, China, India, South Africa, and the European Union.

"This initiative, as a strategic investment," declared Paola Artioli, ASO Group CEO "will strengthen the presence of our companies in the international markets." "Conceived as part of a 4.0 program to complete our highest quality product range, it will enable us to optimize overall performance and increase turnover in future years".

"By supporting companies like ASO, we are confirming our commitment to support a dynamic local industrial system with an international calling. This initiative confirms that technological innovation and internationalization are the necessary combination for competing and confronting the challenge of foreign markets," declared Simonetta Acri, Chief Sales Officer of SACE (CDP Group). "Through our offices in Brescia and Milan, the export and internationalization hub serves more than 5,000 companies in Lombardy alone and, just in the first half of 2017, mobilized over € 6 billion in resources to support the international development of Lombard enterprises."

ASO, founded at Ospitaletto (BS) in 1971, is a "pocket" multinational that produces special, innovative steel products with specific physical and chemical characteristics for the forging market.



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