

Press Release

An Italian ice cream plant in the Mongolian steppe

Thanks to the insurance support of SACE, Technogel of Bergamo has exported €665,000 in high quality ice-cream production equipment to Mongolia

Bergamo, 3 January 2018 – SACE, which with SIMEST forms the export and internationalization pole of the CDP Group, has guaranteed the exports of Technogel for a value of \in 665,000, thus confirming its support to companies that enhance the image of Made in Italy in new markets, expanding the range of Italian exports.

The Bergamo-based company, also supported by SIMEST through a loan committed to the finance participation in international trade shows, will export a complete plant to produce highquality ice cream in the Asian country.

"Our profitable collaboration with SACE continues"– declared Nicola Iannucci, Sales Manager of Technogel. "Thanks to this important financial instrument, we have opened new markets for our machinery and this contract will be joined by others in the future."

The territory of Bergamo is confirmed one of the areas to great export vocation in Lombardy, region where the hub SACE SIMEST, through its offices, helps more than 5,000 companies. Just in the first half of 2017, the hub mobilized resources for a value of over \in 6 billion to support their international development.

Technogel has been manufacturing plant and machinery to produce ice cream for over 60 years. Due in part to its extensive sales network, the Bergamo-based firm has exported to more than 60 countries. The company has branches in the United States, Argentina, Brazil, and the Middle East, as well as a widespread network of agents and collaborators in Italy and around the world.



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SACE, a wholly-owned subsidiary of Cassa Depositi e Prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With \in 87 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With SIMEST, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.