

Press Release

SACE (CDP Group) with MAC Costruzioni in Morocco for a deal of € 4,2 million

Through the support of SACE, the Veneto-based company will build a car carrier ramp in the port of Tangiers

Treviso, 12th December 2017– SACE, which with SIMEST forms the export and internationalization hub of the CDP Group, has insured a contract for MAC Costruzioni worth € 4,2 million.

The Veneto-based company, active in the development of high and medium-level civil works, won a contract to build a new section of quay in the port of Tangiers, Tanger Med 1, a hub for trade in Morocco because of its favored position on the Strait of Gibraltar, Europe's gateway.

"It is a necessary support for the financial development of this important contract that has enabled MAC to finalize a detailed internationalization plan – stated Miatto Andrea, legal representative of MAC Costruzioni –. "I trust that this project will bear witness to the quality of services offered by Italian firms in the construction sector, also abroad."

This initiative not only confirms SACE's commitment to the companies of Veneto – where in 2016 it supported more than 1,800 companies through its offices in Venice and Verona, mobilizing € 2,2 billion in resources – but also its attention to markets on the southern rim of the Mediterranean, essential for Italian exports.

MAC Costruzioni began its activity with the restoration of the artistic heritage of Venice and Padua. Over the years, it has expanded its business from civil and industrial construction to the rail and maritime sectors.



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SACE, a wholly-owned subsidiary of Cassa Depositi e Prestiti, offer export credit services, credit insurance, protection of foreign investments, financial guarantees, bonding, and factoring. With € 87 billion in transaction insured in 198 countries, it supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming the default risk of companies into development opportunities. With **SIMEST**, of which it owns 76%, it forms the export and internationalization hub: a single point of reference for access to all the insurance-financial instruments of the CDP Group designed to support the competitiveness and foreign growth of Italian companies worldwide.